

Weekly Aviation Headline News

WORLD NEWS

British Airways to launch new Portland services

According to British Airways, the airline will soon become the first to offer a year-round direct flight from the UK to Portland, Oregon. From June 1, 2020, the airline will launch a five-per-week service to the city from Heathrow Terminal 5. The new route will take the number of US destinations the airline flies to from London up to 27, and the number of daily flights offered by British Airways and American Airlines as part of their transatlantic joint business up to 86 per day.

London City Airport achieves carbon neutral status

London City Airport has reached a significant milestone in its efforts to create a more sustainable future for the airport, with its operations rated as carbon neutral by the Airport Carbon Accreditation programme. This milestone follows shortly after the airport's biggest airline, British Airways, committed to offset carbon emissions on all domestic flights from January 2020.

Pegasus joins the United Nations' Global Compact

Pegasus has become the first airline in Turkey to join the United Nations Global Compact, the world's largest voluntary corporate sustainability initiative. With this pledge, Pegasus has committed to implement its Ten Principles in the areas of human rights, labour, environment and anti-corruption. The UN Global Compact calls upon signatories to comply with and implement ten core principles on environmental and social issues fundamental to driving balanced and sustainable growth of the global economy.



Heathrow expansion masterplan illustration.

Photo: Heathrow Airport

IAG questions Heathrow expansion costs

As new UK government returns to office

International Airlines Group (IAG) is calling on the Prime Minister and new UK government to commission an independent assessment of Heathrow's expansion costs.

scrutiny as the regulator is basing its decision on estimates provided by Heathrow Airport Ltd. These estimates have increased by more than 250 per cent in the last two

the economic justification of expansion at a time when the environment challenge has increased significantly, a statement from the airline group suggests.

The airport is set to get the green light from the Civil Aviation Authority (CAA) shortly to spend hundreds of millions of pounds of airline customers' money on early construction costs before any planning permission is granted or the scheme's final costs are known say IAG. The CAA decision was made before the election and without independent

"We need a fresh look at the environmental viability and total cost of expanding Heathrow."

Willie Walsh, IAG Chief Executive

years according to IAG.

The total cost of expansion – runways, terminals and associated development costs - continues to increase and seriously undermines

Willie Walsh, IAG chief executive, says "We need a fresh look at the environmental viability and total cost of expanding Heathrow. The airport has a history of spending recklessly to gold-plate projects and paying guaranteed dividends to shareholders while minimising the environmental significance of expansion.

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“Boris Johnson wants to make Britain more competitive. Allowing an expanded airport that is considerably more expensive than our European neighbours would be an own goal as we need to compete on the world stage. An independent study would ensure Heathrow expansion is cost-effective and stop the CAA, as regulator, allowing consumers to be taken for a ride. To ask customers to stump up vast sums in advance for a runway that may not get built, based only on Heathrow’s cost proposals, is unacceptable”.

In response to the CAA’s consultation on early Category C costs,

a Heathrow spokesperson said: “The CAA’s announcement is an important milestone in expanding Heathrow and connecting all of Britain to global growth. It increases certainty for our local communities and for the job creation, increased trade and lower airfares that expansion delivers. We will now review the detail to ensure it will unlock the initial £1.5 – 2 billion of private investment over the next two years at no cost to the taxpayer. Whilst this is a step forward, the CAA has delayed the project timetable by at least 12 months. We now expect to complete the third runway between early 2028 and late 2029.”

AIRCRAFT & ENGINE NEWS

Juneyao Air takes delivery of first A320neo aircraft powered by Pratt & Whitney GTF™ engines

Juneyao Air has taken delivery of its first A320neo aircraft powered by Pratt & Whitney GTF™ engines. A delivery ceremony was held at the Airbus Tianjin Delivery Centre with representatives from Airbus, Juneyao Air, and Pratt & Whitney in attendance. The Shanghai-based Juneyao Air operates a modern fleet, of which 17 aircraft are V2500®-powered Airbus A320ceo family jets, covering both domestic and international routes.

Air Lease Corporation delivers new Airbus A321-200neo to Air Macau

Air Lease Corporation (ALC) has delivered one new Airbus A321-200neo aircraft on long-term lease to Air Macau. This aircraft, featuring Pratt & Whitney PW1133G engines, is the first of two A321-200neo aircraft confirmed to deliver to the airline from ALC’s order book with Airbus and the first A321-200neo to deliver to the airline.

JSC Belavia-Belarusian Airlines takes delivery of one Embraer E195 aircraft from NAC

Nordic Aviation Capital (NAC) has delivered one new Embraer E195, MSN 19000772, to JSC Belavia-Belarusian Airlines on lease. Belavia is the largest air carrier of the Republic of Belarus. It is based at the National Airport in Minsk and carries out regular flights from Minsk to 55 airports in 29 countries in Europe and Asia. Belavia was established on March 5, 1996. Since 1997, it is a full member of the International Air Transport Association (IATA), since 2010 – a member of the Association of European Regional Airlines (ERAA). The airline’s fleet consists of 30 aircraft (seven Boeing 737-800, six Boeing 737-500, five Boeing 737-300, four Embraer-175, six Embraer-195, and two CRJ-200 aircraft).

Qantas selects Airbus A350-1000 as preferred aircraft for Project Sunrise



A350-1000 Qantas

Photo: Airbus

Qantas has announced several important developments for Project Sunrise ahead of a final go/no go decision, which will now take place in March 2020, the airline stated on its website. After detailed evaluation of the Boeing 777X and Airbus A350, Qantas has selected the A350-1000 as the preferred aircraft if Sunrise proceeds. This aircraft uses the Rolls Royce Trent XWB engine, which has a strong reliability record after being in service with airlines for more than two years. Airbus will add an additional fuel tank and slightly increase the maximum takeoff weight to deliver the performance required for Sunrise routes. No orders have been placed but Qantas will work closely with Airbus to prepare contract terms for up to 12 aircraft ahead of a final decision by the Qantas board. Airbus has agreed to extend the deadline to confirm delivery slots from February 2020 to March 2020. This provides additional time to negotiate an industrial agreement without impacting the planned start date of Project Sunrise flights in the first half of calendar 2023. The last of three Project Sunrise research flights (New York to Sydney) will be conducted on December 17 and once complete, Qantas will have almost 60 hours of “Sunrise flying” experience and thousands of data points on crew and passenger well-being. The data for crew will be used as part of final discussions with the Civil Aviation Safety Authority to approve an extension to current operating limits required for these ultra-long-haul services. Based on detailed information already provided by Qantas on its fatigue risk management system, CASA has provisionally advised that it sees no regulatory obstacles to the Sunrise flights. Industrial negotiations with representatives for Qantas pilots, AIPA, are continuing. The discussions are aimed at closing the last remaining gap in the Project Sunrise business case. Qantas has put forward a number of suggestions to AIPA on how the gap might be closed while still offering three per cent annual pay increases and promotional opportunities to its long-haul pilots. Discussions center on productivity and efficiency gains, including the ability to use the same pilots across its A350 Sunrise aircraft and the airline’s existing fleet of Airbus A330s.

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AIRCRAFT & ENGINE NEWS

Air Partner Remarketing completes sale of ATR 72-500

Air Partner Remarketing, a division of global aviation services group Air Partner and an aircraft remarketing agent, has sold one ATR 72-500, MSN 499. Air Partner acted as the exclusive remarketing agent for Helitaviation 11 Europe Limited. The aircraft was purchased on Monday December 16, by RAF-AVIA in Latvia. RAF-AVIA operates a large fleet of AN26 aircraft and this will be its second ATR 72F. The aircraft was originally delivered to American Eagle in 1997 and subsequently acquired by Helitaviation who converted the aircraft to cargo.

LOT Polish Airlines leases four Airbus A320 aircraft from Avion Express

Avion Express has reached an agreement to wet-lease four Airbus A320 aircraft to the Polish National Airline LOT. Under the ACMI agreement, signed until May 31, 2020, two Airbus A320 aircraft will start flying for LOT Polish Airlines from January 14, 2020 and the other two will commence flight operations on February 1, 2020. All of the aircraft will be deployed in Warsaw, whereas flights are set to be conducted within the domestic and international area.

Boeing forced to suspend 737 MAX production

With the return to service of the Boeing 737 MAX now postponed to 2020, Boeing has continued to build new airplanes and there are now approximately 400 airplanes of the troubled 737 MAX in storage. As a result of ongoing evaluations, Boeing has decided to prioritize the delivery of stored aircraft and temporarily suspend production on the 737-program beginning January 2020. Boeing stated that no layoffs or furlough are expected at this time. The 737 MAX has been grounded since March following two fatal crashes involving the jet. It is estimated that since the jet's grounding, the American aerospace giant has lost over US\$8 billion in charges and a suspension in production would be likely to result in substantial additional charges. Currently Boeing's suppliers have not been affected by the grounding of the 737 MAX as Boeing has continued production, albeit at a reduced rate of 42 jets per month, while most suppliers have continued to supply parts to match a rate of 52 jets a month.

CDB Aviation delivers A320neo aircraft to new customer Viva Aerobus



Photo: Viva Aerobus

CDB Aviation, a wholly owned Irish subsidiary of China Development Bank Financial Leasing (CDB Leasing), has delivered the first of two Airbus A320neo aircraft as part of a sale-and-leaseback transaction with a new airline customer, Mexico's ultra-low-cost carrier, Viva Aerobus. The A320neo aircraft are configured in a single-class layout, fitted with 186 seats. The second aircraft is expected to join the carrier's fleet in the first quarter of 2020.

Bombardier delivers first customer aircraft fueled with SAF to Latitude 33 Aviation



Latitude 33 Aviation's Challenger 350 jet fueled with SAF

Photo: Bombardier

Latitude 33 Aviation, a private jet charter, executive jet management, and aircraft sales and acquisitions company based in California, has taken delivery of the first Bombardier customer aircraft to fly away on sustainable aviation fuel (SAF). Latitude 33 Aviation will manage and charter the Challenger 350 business jet in Seattle, WA, on behalf of the aircraft owner. With half a dozen Challenger series aircraft in service, Latitude 33 Aviation manages one of the newest and largest fleets of light, mid-size, and super mid-size aircraft in North America. The aircraft charter company's commitment to sustainable flying marks a significant milestone in the increased use of SAF throughout the industry, which follows Bombardier's inaugural shipment of SAF, a key pillar in the company's plan to secure long-term partnerships with fuel suppliers to deploy SAF worldwide.

Air France-KLM signs order for 60 Airbus A220-300 aircraft

The Air France-KLM Group has firmed up an order for 60 Airbus A220-300 aircraft to modernize its single-aisle fleet. The aircraft are intended to be operated by Air France. "We are glad to see that Air France is endorsing the A220 as a great step towards fleet optimization for large network carriers. The largest Airbus A220 order from a European carrier to date speaks volumes on Air France's ambitious sustainability drive. The modern and fuel-efficient Airbus A220 will contribute to lower fuel burn and CO2 emissions significantly compared to older generation aircraft," said Christian Scherer, Airbus Chief Commercial Officer. Air France-KLM currently operates a fleet of 159 Airbus aircraft.



Air France-KLM orders 60 A220-300 aircraft to be operated by Air France

Photo: Airbus

HAC takes delivery of first ATR 42-600



HAC takes delivery of one ATR 42-600 aircraft

Photo: ATR

ATR has delivered the first of two ATR 42-600 aircraft to Hokkaido Air System Co. (HAC), a JAL Group Company. This delivery marks the first step in HAC's replacement of its Saab 340 fleet and will ensure that essential regional air connectivity in Hokkaido can continue. The ATR 42-600 will offer HAC increased capacity for the same operating costs – generating opportunities for the airline to increase revenues. It will also provide HAC's passengers with a modern, comfortable cabin featuring latest generation 18"-wide seats as well as more space for luggage in the overhead bins.

Airbus begins deliveries of first A350 XWBs with touchscreen cockpit displays

Airbus has commenced deliveries to airlines of the first A350 XWBs equipped with pioneering new touchscreen cockpit displays. Specially developed for the A350 XWB together with Thales, they will confer enhanced operational efficiencies, greater crew interaction, cockpit symmetry and smoother information management. On December 18, China Eastern Airlines took delivery in Toulouse of the first A350 XWB equipped with the new devices. To date, around 20 airlines have selected the option for their new A350 XWBs. Of the A350 XWB cockpit's six large screens, three can now become touch capable: the two outer displays plus the lower-center display. These displays now offer touchscreen capability for the pilots when presenting Electronic Flight Bag (EFB) applications. This new method of input complements the existing physical keyboard integrated into the retractable table in front of each pilot and also the keyboard and trackball "keyboard-cursor control unit" (KCCU) located on the center console.



Touchscreen in A350 XWB cockpit

Photo: Airbus

ATR delivers first green-financed aircraft



ATR Braathens

Photo: ATR

ATR has delivered the first green-financed aircraft to Swedish regional airline Braathens Regional Airlines, BRA. The aircraft is leased from Avation and is financed by Deutsche Bank. It is part of a new order for five ATR72-600 aircraft, all purchased by Avation from ATR and leased to BRA. Upon completion of the order in early 2020, the airline will itself operate an entirely ATR fleet comprised of 15 ATR 72-600 aircraft. Vigeo Eiris, an independent agency providing Environmental, Social and Governance (ESG) ratings, expressed the opinion that the project of replacing ageing regional jets with new ATR 72-600 aircraft is aligned with the Green Loan Principles (GLP) established by the Loan Market Association in 2018.

Rolls-Royce reveals single-seater all-electric plane destined for the record books

In a hangar at Gloucester Airport in the U.K., Rolls-Royce has unveiled its all-electric aircraft which it hopes will enter the record books next year as the fastest all-electric plane. The single-seater aircraft is part of Rolls-Royce's ACCEL initiative (Accelerating the Electrification of Flight) with which it is aiming to champion electric flight, in conjunction with a raft of partners including, but not limited to YASA which specializes in the manufacture of electric motors and controllers and Electroflight, an aviation startup company. 50 percent of the project's funding is provided by the Aerospace Technology Institute (ATI), in partnership with the Department for Business, Energy & Industrial Strategy and Innovate UK. Rob Watson, Director of Rolls-Royce Electrical said: "Building the world's fastest all-electric aircraft is nothing less than a revolutionary step change in aviation and we are delighted to unveil the ACCEL project plane. This is not only an important step towards the world-record attempt but will also help to develop Rolls-Royce's capabilities and ensure that we are at the forefront of developing technology that can play a fundamental role in enabling the transition to a low carbon global economy." The ionBird test airframe, named after the electrical technology propelling the aircraft, was also unveiled. The ionBird will be used to test the propulsion system before it is fully integrated into the plane. ACCEL will have the most power-dense battery pack ever assembled for an aircraft, providing enough energy to fly up to 200 miles (London to Paris) on a single charge. The propeller is driven by three high power density axial electric motors and when compared to a conventional plane, the propeller blades spin at a far lower RPM to deliver a stabler and much quieter ride. Combined they will continuously deliver more than 500 horsepower for the record run which will have a target speed in excess of 300 mph and which is planned for spring next year.



Photo: Rolls-Royce unveils its all-electric aircraft, destined for the record books

Sabena technics opens new painting facility



Official opening of Sabena technics' fourth paint shop in Toulouse, France
Photo: Sabena technics

Sabena technics has opened its new painting facility, dedicated to long-range aircraft. Building this facility is part of the Sabena technics Group strategy to develop its painting division in Toulouse and effectively support major aerospace customers such as Airbus by providing them with solutions to efficiently support their A350 production. The paint shop is the fourth of the Toulouse site. It is to meet the needs of the manufacturer that Sabena technics has invested more than €20 million (US\$22 million) in this new 7500 m² facility equipped with a ventilation system with a capacity of 500,000 m³/h and an optimal docking for long-range aircraft. Also designed to minimize its environmental impact, the room is equipped with a heat recovery system and industrial water treatment. The painting teams, recruited and trained since 2018, have already started the activity and welcomed their first A350 aircraft for painting. More than 80 recruitments have been completed.

MRO & PRODUCTION NEWS

IAE Engine Center Europe receives CAAC certification approval

IAE Engine Center Europe, S.r.l. has received Civil Aviation Administration of China (CAAC) certification approval. IAE Engine Center Europe complies with the requirements of China Civil Aviation Regulation (CCAR) Part 145. The company is permitted to perform component maintenance and specialized services. "We are excited to expand our global footprint and gain access to the major MRO market in China," said Mauricio Luna, Chief Executive Officer of IAE Aero Group. IAE Engine Center Europe, S.r.l. has previously been approved by the European Aviation Safety Agency (EASA) and the Federal Aviation Administration (FAA).

PPG completes US\$15.5 million investment in Burbank, California research and technology center

PPG has completed a US\$15.5 million investment at its aerospace research and technology (R&T) center in Burbank, California. Upgrades to the 39,524-ft² (3,672-m²) facility include increased laboratory and testing space with climate-control capabilities, updated equipment to enhance PPG's resources for the development of aerospace sealants and coatings, as well as an open floor plan with dedicated areas to promote collaboration. The facility currently accommodates more than 90 employees in various R&T, manufacturing, customer support and related service and administrative positions. PPG's global aerospace business offers coatings, sealants, transparencies, packaging and application systems, and transparent armor, as well as chemical management and other services.

SIA Engineering Company signs maintenance services agreement with Safran Aircraft Engines



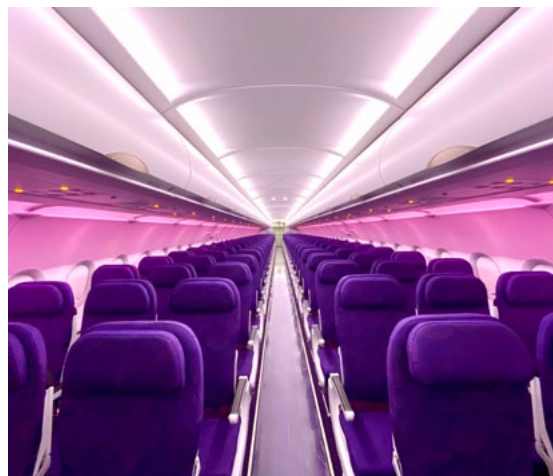
Contract signing between SIAEC and Safran Aircraft Engines
Photo: SIAEC

SIA Engineering Company (SIAEC) and Safran Aircraft Engines have signed an agreement for SIAEC to provide engine maintenance services to Safran Aircraft Engines. The ten-year agreement encompasses engine Quick Turn (QT) and modification embodiment services for both CFM LEAP-1A and LEAP-1B engines. SIAEC will set up a dedicated facility with the latest engine and QT processes and state-of-the-art technology to support these services. The facility is expected to commence operations in 2020. The LEAP-

1A is one of two engine options for the Airbus A320neo family, while the LEAP-1B is the exclusive powerplant for the Boeing 737 MAX. The LEAP engine is a product of CFM International, a 50/50 joint company between GE (United States) and Safran Aircraft Engines (France). This engine has experienced the fastest order ramp up in commercial aviation history and CFM has received orders and commitments for a total of more than 18,750 LEAP engines to date.

Juneyao Air takes off with full cabin Recaro seats

Juneyao Air revealed its brand new A320neo aircraft during its first flight on December 15. The Shanghai-based carrier chose to equip its full cabin with Recaro seats. The BL3530 SWIFT will be offering passenger comfort in economy class, while the CL4710 seats will do the same in business class. Flying with the latter seat model on board also makes Juneyao Air the first airline to feature this seat in the APAC region. Juneyao Air and Recaro have joined forces before to equip Juneyao's flagship Boeing 787-9 fleet with Recaro CL3710 economy-class seats.



Juneyao Air equipped with Recaro seats

Photo: Recaro

American Airlines insources additional brake and wheel component work at Tulsa Maintenance Base



Tech Ops- Tulsa

Photo: American Airlines

American Airlines will insource additional component maintenance work in the Brake and Wheel Center (BWC) at its Base Maintenance facility in Tulsa, Oklahoma, beginning January 1, 2020. The work will be transitioning from an outside vendor to Tulsa and will include wheel and brake component maintenance for its aircraft, including the Airbus A319, A320, A321, A321neo and A330, as well as Boeing 757 and 787 aircraft. The new component work rounds out a year of growth at Tech Ops – Tulsa. Earlier this year, American Airlines and the City of Tulsa invested in a new tail slot modification for Hangar 2D at the base maintenance facility to create space for larger aircraft. The team also began maintenance work on the first scheduled line of Airbus A319 jets as well as scheduled maintenance on the Boeing 787. To support the additional work this year, the base also hired more than 500 maintenance staff.

Joramco adds the Boeing 777 and the Airbus A320neo to GCAA approval



Joramco adds Boeing 777 and Airbus A320neo to GCAA approval

Photo: Joramco

Joramco, the Amman-based MRO and the engineering arm of Dubai Aerospace Enterprise (DAE), has extended its United Arab Emirates approval, the GCAA, to include the Boeing 777 and the Airbus A320neo aircraft types. Jeff Wilkinson, Joramco's Chief Executive Officer commented: "The addition of these aircraft types to our GCAA approval is part of our strategic roadmap to enrich our capabilities and is completely in line with the vision of our majority owner, DAE. This shall enable Joramco to work with more customers falling under this authority who are operating these types of aircraft."

GKN Aerospace to design and develop electrical wiring interconnection systems and empennage for AS2

Aerion Supersonic, a leader in supersonic technology, has selected GKN Aerospace as a supplier for the AS2 supersonic business jet. GKN Aerospace will design the empennage and the electrical wiring and interconnection systems (EWIS) for the AS2. Design activities have already started on-site at Aerion in Reno, Nevada and in GKN Aerospace's engineering centers in the Netherlands and Romania. GKN Aerospace is a leading multi-technology tier-1 aerospace supplier company specializing in developing, building and supplying an extensive range of advanced aerospace systems, components and technologies. Aerion's AS2 is the first-ever privately built supersonic commercial aircraft. The 12-passenger business jet is scheduled to begin flight testing in 2024.



AS2 supersonic business jet

Photo: GKN Aerospace

Field Aerospace delivers Sherpa avionics upgrade ahead of schedule



Sherpa taxiing

Photo: Field Aerospace

Field Aerospace has completed the U.S. Forest Service SD3-60 avionics upgrade on the sixth of ten aircraft 17 days ahead of schedule. Implementing efficiencies and lessons learned from the previous Sherpa flight deck integrations shaved off 17 days from the planned integration schedule, garnering kudos from the U.S. Forest Service. Field Aerospace expects the next four Sherpa modernizations to follow the compressed modification schedule as well. Field Aerospace obtained the Supplemental Type Certificate (STC) for this avionics upgrade, which modernizes the aging smokejumper's flight deck and improves its mission capabilities, in September 2018. Field Aerospace developed and integrated the modernized flight deck, conducted FAA-witnessed ground and flight tests, and completed the STC certification. Field's FAA-authorized Organization Designation Authorization (ODA) issued the STC for the first Sherpa. The next aircraft is currently in work at Field's Oklahoma City facility. Field Aerospace previously completed five Sherpa upgrades, four as part of the original base contract and one for the current option contract. Three additional aircraft will be modified, for a total of ten on the base and option contracts.

FINANCIAL NEWS

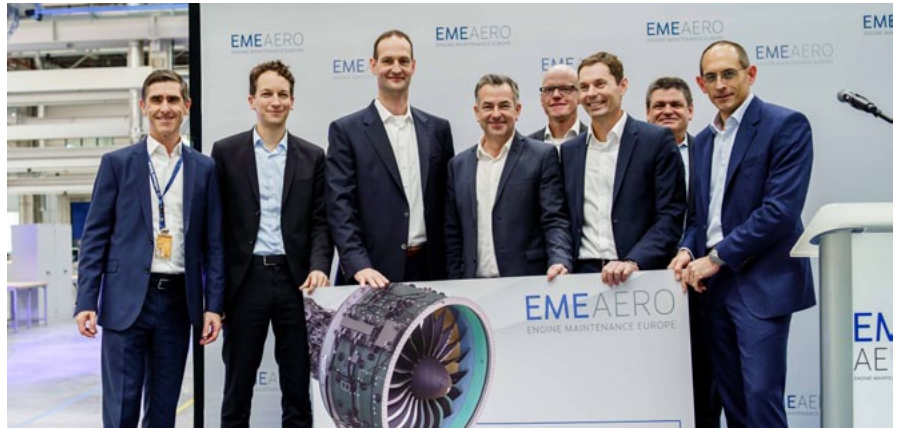
Monocle Acquisition and AerSale announce merger agreement

Monocle Acquisition, a public investment vehicle, and AerSale®, a leading integrated, global provider of aviation aftermarket products and services, have entered into a definitive agreement to merge in a transaction with an implied enterprise value of approximately US\$430 million, equating to approximately 6.3x AerSale's forecasted 2020 Adjusted EBITDA. The combined company, which will be named AerSale Corporation, will be publicly traded on the Nasdaq Stock Market. AerSale, currently owned by Leonard Green & Partners, Florida Growth Fund LLC and the Company's two founders, is a leading global supplier of aftermarket aircraft, spare engines, flight equipment, maintenance, repair and overhaul (MRO) services, and used serviceable material (USM) support. The Company also provides a broad range of internally engineered proprietary repairs, products, modifications, upgrades, and other cost-saving technical solutions. Under the terms of the merger agreement, which was unanimously approved by the boards of directors of both Monocle and AerSale, existing AerSale shareholders, including Leonard Green & Partners, will receive US\$250 million in cash and US\$150 million in newly issued common equity at closing, subject to adjustment to the mix of consideration under certain circumstances.

HEICO Corporation reports fiscal year 2019 net income up 26%

HEICO Corporation has reported that net income increased 27% to US\$85.7 million in the fourth quarter of fiscal 2019, up from US\$67.4 million in the fourth quarter of fiscal 2018. In the fiscal year ended October 31, 2019, net income increased 26% to US\$327.9 million, up from US\$259.2 million in the fiscal year ended October 31, 2018. Operating income increased 16% to US\$120.6 million in the fourth quarter of fiscal 2019, up from US\$103.7 million in the fourth quarter of fiscal 2018. In the fiscal year ended October 31, 2019, operating income increased 21% to US\$457.1 million, up from US\$376.2 million in the fiscal year ended October 31, 2018. The Company's consolidated operating margin improved to 22.3% in the fourth quarter of fiscal 2019, up from 21.7% in the fourth quarter of fiscal 2018. The Company's consolidated operating margin improved to 22.2% in the fiscal year ended October 31, 2019, up from 21.2% in the fiscal year ended October 31, 2018. EBITDA increased 15% to

EME AERO obtains EASA 145 certification as maintenance shop



Lufthansa Technik and MTU Aero Engines' management celebrate EASA 145 certification for EME Aero as maintenance shop
Photo: MTU

EME Aero, Engine Maintenance Europe service center, a 50/50 joint venture between Lufthansa Technik and MTU Aero Engines, completed the aviation authority certification process and obtained EASA 145 certification as a maintenance organization on December 12, 2019. Site completion and the official opening of the company is planned for spring 2020. This certification is a pre-requisite for EME to start operations and work for customers around the world. The company will initially perform shop visits for the Pratt & Whitney PW1100G-JM GTF engine model. In the following years, the PW1500G and PW1900G models will be added to EME's portfolio. EME Aero was founded less than two years ago. Since then, the company has completed various milestones in the course of building one of the largest and most advanced MRO service centers for Pratt & Whitney Geared Turbo Fan engines worldwide. Both shareholders have invested nearly €150 million (US\$165 million). The shop, which is based on an efficient flow line principle, is designed for an annual capacity of up to 450 shop visits. The EME Aero workforce will also gradually grow as the numbers of in-service GTF engines increase. By 2026, EME is expected to have a workforce of around 1,000 employees.

Irish Department of Defence orders two Airbus C295 aircraft



Airbus C295 aircraft

Photo: Airbus

Ireland's Department of Defence has ordered two Airbus C295 medium airlifters in a maritime surveillance configuration. With this new order, the Irish Air Corps will become the 33rd C295 operator worldwide. Both aircraft will be equipped with the Fully Integrated Tactical System (FITS) and specific state-of-the-art mission sensors together with the recently announced Collins Aerospace Pro Line Fusion avionics.

FINANCIAL NEWS

US\$142.4 million in the fourth quarter of fiscal 2019, up from US\$123.3 million in the fourth quarter of fiscal 2018. EBITDA increased 20% to US\$543.0 million in the fiscal year ended October 31, 2019, up from US\$453.4 million in the fiscal year ended October 31, 2018.

Lockheed Martin looks to acquire bankrupt Vector Launch assets

In its filing for bankruptcy last Friday (Dec. 13) Vector Launch (Vector), U.S. aerospace and defense company, has stated that Lockheed Martin Corp (Lockheed Martin) intends to acquire its GalacticSky-related assets for US\$4.25 million while also providing a loan of US\$2.5 million so that it can continue operations. However, the bid for the satellite technology assets of Vector is subject to approval by a U.S. bankruptcy court judge so, for now, the current offer can only serve as a base offer for higher bids in a bankruptcy court auction. In the bankruptcy filing, Vector made it clear that the company's inability to continue was as a result of its backers, Sequoia Capital's "abrupt and unexplained withdrawal of support" earlier this year that made it impossible to raise new capital that would have allowed it to stave off bankruptcy. A Sequoia spokesperson responded by saying that Vector had "failed to meet strategic objectives and financial projections" that it had outlined. "We ultimately made the decision to part ways with the company based on its inability to achieve its proposed plans," was added in an emailed statement. Launched in 2016, according to Reuters news agency, Vector raised more than US\$100 million in venture capital, including from Lightspeed Venture Partners and Morgan Stanley Alternative Investment Partners. It had also won a U.S. Air Force contract for small satellite launches and had conducted a series of rocket engine tests with the U.S. Defense Advanced Research Projects Agency (DARPA).

MILITARY AND DEFENCE

Czech Air Force orders two additional Airbus C295 aircraft

The Czech Air Force has signed a contract for the acquisition of two additional Airbus C295 medium airlifters. The aircraft, equipped with winglets and ordered in transport configuration, are due to be delivered in the first half of 2021. The agreement takes the Czech Air Force's total C295 fleet up to

Delta is set to hire and train more than 1,300 pilots in the next year — the largest single-year hiring event in more than two decades as the airline in 2020 expects to fly more customers on more flights than ever in its history. Pilots hired in the next year will fill positions across a broad range of mainline fleet types at Delta crew bases in New York, Atlanta, Minneapolis, Detroit, Seattle and



Delta is set to hire and train more than 1,300 pilots in 2020

Photo: Delta

others. Delta has also updated its initial hiring plan and now expects to hire at least 2,500 flight attendants in 2020. The latest hiring plan is part of a broader effort to onboard more than 8,000 aviators in the next decade to backfill current pilots who are reaching the mandatory retirement age as well as to fund Delta's anticipated growth. To help generate a pipeline of talented pilots, in 2018 Delta launched the Propel Pilot Career Path Program, an initiative that complements the traditional existing path to becoming a pilot through civilian and military pathways. Propel focuses on three main areas: college, company and community. The college avenue offers students at select institutions the opportunity to join a defined, accelerated and customized path from college to Delta. The program allows Delta to recruit talented pilots at an earlier stage in their career, provide a qualified job offer to selected students and be an integral part of their professional development. In 2019, Delta expanded the college career path adding three schools: Jacksonville University, Kent State University and Arizona State University. A complete list of partner schools is below. Delta will grow the program further in 2020, adding universities and collegiate flight training programs to the list and offering more students the opportunity to have a defined career path to Delta.



SriLankan Airlines

Photo: Qatar Airways

Qatar Airways will expand its codeshare cooperation with **SriLankan Airlines**, starting from December 23. The expanded codeshare agreement will be rolled out in phases and once fully implemented will allow SriLankan Airlines' passengers to book travel to 33 additional Qatar Airways' destinations in Europe, America, and Africa. Combined with the two airlines' existing codeshare agreement, this brings the total Qatar Airways' destinations offered under SriLankan Airlines' flight numbers to 53. Phase One will be starting on December 23, with SriLankan Airline passengers able to book travel to eight

additional Qatar Airways' destinations – Athens and Thessaloniki, Greece; Belgrade, Serbia; Brussels, Belgium; Dublin, Ireland; Helsinki, Finland; Munich, Germany; Prague, and the Czech Republic. Qatar Airways' passengers will benefit from access to exciting new destinations in the Maldives thanks to the expanded codeshare agreement. They will now be able to book travel on SriLankan Airlines' flights to the island of Gan in Addu Atoll, the southernmost point of the Maldives. The new destination complements the existing SriLankan Airlines' routes available to Qatar Airways passengers – Colombo in Sri Lanka and Malé in the Maldives.

MILITARY AND DEFENCE

six aircraft. Together with this agreement, an additional contract was also signed for the upgrade of the four C295s currently in operation with the Czech Air Force.

INFORMATION TECHNOLOGY

GE Aviation has teamed up with **ORIX Aviation** to provide the Asset Transfer System (ATS) to enable ORIX Aviation to connect records and data across the global aviation community. Their trial service is expected to start this month. The Asset Transfer System is a collaborative tool that streamlines and simplifies the way that leased asset documentation is managed between airlines and lessors by allowing operators to organize records in accordance with industry standard. The system enhances the efficiency of lease returns several ways by helping operators harmonize and standardize files, perform collaborative document reviews with their lessor partners, and transfer files through an intuitive digital user interface.

OTHER NEWS

The **Vereinte Dienstleistungsgewerkschaft (ver.di)** has consolidated its work for the approximately 45,000 flying employees in civil aviation into a new, independent, professional group-specific, international alliance. The **Aircrew Alliance** organizational unit will, in future, include all flight attendants and pilots of airlines operating in Germany. "Competitive pressure is constantly on the rise. The aviation industry is becoming ever more fast-moving and international. With the Aircrew Alliance, flight attendants and pilots in ver.di are positioning themselves internationally, ready for the future. In the coming months, this alliance will create the basis for future-proofing and good living and working conditions for all airline employees operating in Germany. Our motto for this is: unity strength diversity," explains Mira Neumaier, ver.di's national aviation group leader. In addition to the classic collective bargaining work, the Aircrew Alliance will also focus on job-specific topics such as occupational safety, health (keyword: aerotoxic syndrome), further training and strengthening co-determination rights. To this end, it forms its own commissions, which are represented nationally and internationally in the area of the **European and International Transport Workers Federation (ETF / ITF)**, for example vis-à-vis the **European Union Aviation Safety Agency (EASA)** and the **International Civil Aviation Organization (ICAO)**. In the future, the Aircrew Alliance will form a strong international and national lobby for aircrews.



Photo: Air Canada Rouge Boeing 767-300 aircraft

Air Canada has released that Rouge Wi-Fi high-speed satellite-based connectivity provided by **Gogo**, is now available across the entire Air Canada Rouge fleet of 65 aircraft that fly globally and across North America. In addition to the full Air Canada Rouge fleet, satellite-based Wi-Fi is already available on all Air Canada Boeing 777s, and most Boeing 787s and Airbus A330s with the remainder to be completed early 2020. Air Canada Wi-Fi connectivity is also available across the carrier's entire mainline narrow-body fleet and the Air Canada Express Embraer 175 and Bombardier CRJ-900 fleets. Air Canada's new Airbus A220 fleet, which it begins taking delivery of before the end of 2019, will come equipped with satellite-based wi-fi.

British Airways has signed a joint business agreement with **China Southern Airlines**, for travel from January 2, 2020. The agreement will benefit customers of both airlines by opening more destinations between the U.K. and China, with a greater choice of flights and enhanced frequent flyer benefits. It will allow the airlines to cooperate on scheduling and pricing, providing customers with more flexible flight options and an attractive range of fares. British Airways customers will be able to travel more easily on a combined route network which will develop over time thanks to both airlines' move to the new Beijing Daxing International Airport. The joint business will initially see the two airlines code-sharing on all direct flights operated on mainland routes between London and the Chinese cities of Beijing, Shanghai, Guangzhou, Sanya, Wuhan and Zhengzhou. This will expand to both airlines' extensive domestic networks. British Airways and China Southern Airlines launched a codeshare agreement across ten routes in 2017. In January 2019, the airlines signed a Memorandum of Understanding to expand the agreement on each other's networks and implement reciprocal frequent flyer benefits.



Photo: BA and China Southern Airlines launch joint business

OTHER NEWS

The Aircrew Alliance will draw on the expertise and networking of all ver.di employees in the aviation sector. "We are creating a strong independent platform that represents cabins and cockpits. We need cross-airline networking and cooperation in order to defend existing standards and enforce better regulations for international competition between airlines," says Neumaier.

Delta's work to create a sustainable future continues with a long-term offtake agreement under which Delta will purchase ten million gallons per year of advanced renewable biofuels from **Gevo**. Sustainable aviation fuels provide significant environmental benefits because the lifecycle carbon footprint can be up to 75% less than conventional jet fuel. Delta's agreement with Gevo complements the airline's recent US\$2 million investment in Northwest Advanced Bio-fuels, for the feasibility study of a facility to produce sustainable aviation fuel and other biofuel products in Washington State. The airline's investment in sustainable fuel is only one example of Delta's work to positively impact the environment, maintain its commitment to carbon-neutral growth and reduce emissions 50% by 2050. Powered by inedible, industrial corn products, or no. 2 corn, Gevo's patented process separates the sugar from the proteins in the corn product. The sugars are then used to make the jet fuel, while the proteins are fed to livestock. After capturing and converting the livestock manure into biogas digestors that can displace fossil-based natural gas, the solids produced are used as fertilizer for the fields, thereby creating a continuous, renewable manufacturing cycle. The sustainable aviation fuel is expected to be produced upon completion of an expansion to Gevo's existing advanced biofuel production facility in Luverne, Minn. and is expected to be available for use by Delta between 2022-2023.

Alaska Air Group has reported November operational results on a consolidated basis, for its mainline operations operated by subsidiary **Alaska Airlines** and for its regional flying operated by subsidiary **Horizon Air Industries** and third-party regional carriers. On a combined basis for all operations, Air Group reported a 1.2% decrease in traffic on a 2.3% increase in capacity compared to November 2018. Load factor decreased 2.9 points to 81.2%.

AeroGround Flughafen München GmbH, Munich Airport's subsidiary responsible for aircraft and baggage handling, has been awarded one of the two licenses to provide ground handling services at **Hamburg Airport**. As a result, AeroGround can begin providing ramp-side ground handling



Photo: BAA Training Vietnam training center

BAA Training Vietnam, a brand-new aviation training center in Vietnam, ends the year with the outstanding results of the first quarter of operations as it is about to enter 2020 with 90% utilization of the first Airbus A320 full flight simulator. The branch of BAA Training – a globally recognized aviation training provider and one of the three largest independent aviation training centers in Europe – was established in Vietnam in 2018 as a response to growing pilot demand in Vietnam and the Asia-Pacific region. With the construction of the modern and spacious 3000 m² training facilities completed in 2019, BAA Training Vietnam started operating its first Airbus A320ceo full flight simulator at the end of the third quarter. Within three months of operations, BAA Training Vietnam used more than 1400 hours of the full flight simulator providing wet and dry lease services for such airlines like Bamboo Airways, VietJet, and others. In addition, the academy prepared 34 pilots for Airbus A320 aircraft type during this time, entering from Vietnam, Japan, South Korea, Australia, and other countries.



Photo: ATP Flight School's newest training center is now open at the Tucson International Airport

ATP Flight School's newest training center is now open at the Tucson International Airport. Part of a nationwide network of 38 locations, the Tucson facility marks ATP's third location in Arizona, complementing operations in Mesa and Scottsdale. The strategic location of the new Arizona location makes airline-oriented flight training more accessible in the southwest, addressing the mounting pilot shortage. Offering the Airline Career Pilot Program, students training in Tucson are now able to take advantage of the most efficient path to a successful airline pilot career. Starting with zero experience, students can achieve pilot certification in just nine months. Benefits like a guaranteed flight instructor job allow graduates to quickly gain experience and meet airline hiring requirements, while partnerships with 20 air carriers provide a streamlined path to all major airlines. Students training at the Tucson facility will utilize ATP's fleet of Cessna 172 Skyhawks. These aircraft are part of a 2019 fleet order for up to 100 airplanes, placing the latest in glass cockpit technology directly in students' hands to prepare them for their career. ATP's dedicated network of 14 maintenance centers professionally maintains the reliability of this young fleet. Located at the nearby Phoenix-Mesa Gateway airport is the largest of these maintenance bases, where ATP also operates its exclusive CFI Academy and provides training for Arizona State University's (ASU) professional pilot program.

OTHER NEWS

services at Hamburg Airport starting in August 2020. The license has been granted for a seven-year term. Christian Stoschek, the managing director of AeroGround, said: "We are delighted to be accredited at Hamburg Airport. We see this as an affirmation of the work we do at our other locations in Munich and Berlin. Expanding our business activities to Hamburg Airport is a key step toward positioning AeroGround as one of the leading ground handling providers in the German-speaking countries."

INDUSTRY PEOPLE

- Amedeo, an aircraft asset manager and principal investor in leasing transactions to airlines globally, will be making the following appointments, effective January 1st, 2020: **Gabriella Lapidus** will be appointed to the role of Executive Vice President and Head of Sales, Trading and Strategic Partnerships. In this role, Lapidus will lead the management of aircraft sales and trading activity and will lead the management of stakeholder relationships, including the development of existing and new investment and equity channels across the business. **Angeliki Vourlioti** will be appointed to the role of Executive Vice President and Head of Pricing, Analytics and Strategic Finance. In this role, Vourlioti will lead the management and oversight of all pricing and analytical functions as well as being responsible for the development of existing and new strategic financing channels, with a particular focus on banks and senior financing sources.



Ashmita Sethi

- Pratt & Whitney has appointed **Ashmita Sethi** to the position of Managing Director for India. She will provide strategic direction for the company's growth and business goals in India, and drive all of Pratt & Whitney's operations in India, including customer relations and support, the company's Customer Training Center in Hyderabad, communications and governmental affairs. Sethi brings more than 20 years of experience from the defense and aerospace industry to this role and joins Pratt & Whitney following a distinguished career in corporate

and public affairs and communications with Boeing and Rolls-Royce.



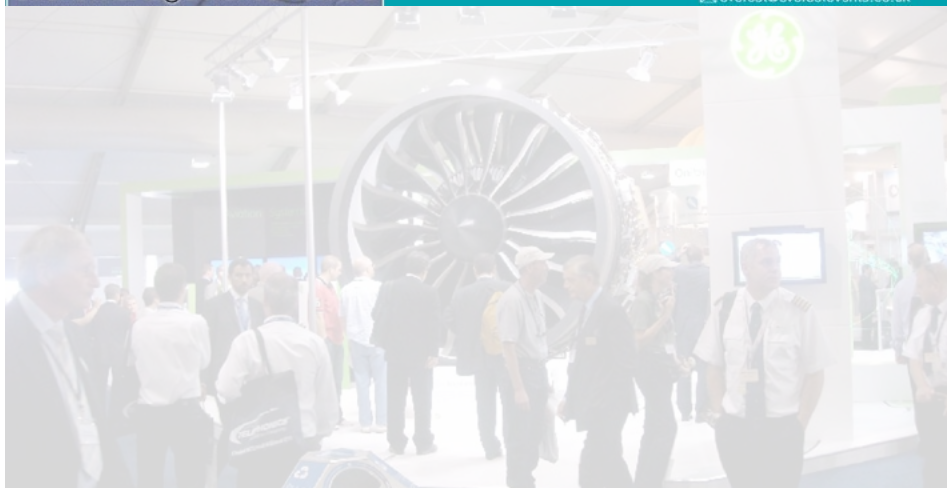
Tom Arseneault

- BAE Systems Inc, the American arm of the British multinational defense, security and aerospace company BAE Systems plc, has announced that, effective April 1, 2020, the current COO and president, **Tom Arseneault**, will become company CEO and president. The current CEO, **Jerry DeMuro** will take on a new role as executive vice president of Strategic Initiatives, while continuing to serve on the U.S. company's Board of Directors. According to BAE Systems, the company continues to provide products and services to defense, national security, and commercial customers, and it has built a record-level order backlog. Arseneault is currently president and COO of BAE Systems, Inc., responsible for delivering business and functional performance across the company's three sectors. This role is the most recent in his 22-year tenure with BAE Systems, having previously held other senior leadership positions at the company, including president of the Electronic Systems sector and executive vice president of BAE Systems' Product Sectors.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	DVB Bank	CFM56-5B63	3586	2008	Q3/2020	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A319-100	BBAM	CFM56-5B5/P	2129	2004	May 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 415 486 6100
A320-200	ORIX Aviation	CFM56-5B4/P	2584	2005	Q1/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A320-200	TrueAero Asset Management	V2527E-A5	5794		Nov 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A320-200	TrueAero Asset Management	V2527E-A5	5531		Oct 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A320-200	TrueAero Asset Management	V2527E-A5	5296		Aug 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A320-200	TrueAero Asset Management	V2527E-A5	5089		Jun 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A320-200	TrueAero Asset Management	V2527E-A5	5050		Apr 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A320-200	DVB Bank	V2527-A5	3734	2009	Q1/2020	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-214	DVB Bank	CFM56-584/3	3767	2009	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-232	DVB Bank	V2527-A5	2156	2005	Q1/2020	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-200	DVB Bank	CF6-80E	814	2007	Q2/2020	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-200	GA Telesis	CF6-80E1A4	510	2002	Now	Sale	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
A330-200	Presidio Aircraft Leasing	CF6-80E1A3	871	2007	Now	Lease	Stephen Haire	shaire@aelfinc.com	+1 312 772 1613
A330-200	TrueAero Asset Management	CF6-80E1A4/B	882		Apr 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A330-200	TrueAero Asset Management	CF6-80E1A4/B	901		Apr 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A330-200	TrueAero Asset Management	CF6-80E1A4/B	932		May 2020	Lease	Ed Kokoszka	ekokoszka@trueaero.com	+1 772.663.2797
A330-223	Presidio Aircraft Leasing	PW4168A	970	2008	Now	Lease	Stephen Haire	shaire@aelfinc.com	+1 3127721613
A330-300	BBAM	Trent 772B-60	1544	2014	Jul 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 415 486 6100
A330-300	BBAM	Trent 772B-60	1562	2014	Sep 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 415 486 6100
A330-300	DVB Bank	Trent 772B-60	1485	2014	Q1/2020	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-300	DVB Bank	Trent 772B-60	1146	2010	soon	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
737-700	BBAM	CFM56-7B22	34295	2005	Mar 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 415 486 6100
B737-700	Kellstrom Aerospace	CFM56-7B26	28210	1998	Now	Sale	Michael Garcia	info@kellstromaerospace.com	+1 (847) 233-5800
B737-800	ORIX Aviation	CFM56-7B26E	38034	2012	Q4/2020	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B26	34153	2005	Q1/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	Willis Lease				soon	Sale / Lease	Nick Pittler	willisassetsales@willislease.com	+1 (415) 408-4775
B757-223 (7x)	Jetran	RB211-535E4B	various	91/92	Now	Lease	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
(2) B787-800	Willis Lease	CFM56-7			soon	Sale / Lease	Nick Pittler	willisassetsales@willislease.com	+1 (415) 408-4775

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
CRJ-200LR	Regional One	CF34-3B1	8062	2006	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10205	2005	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
D0328 Jet	Regional One	PW306B	3185	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
Do328-100	Jetran	PW119B	3049	1996	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
Do328-110	Jetran	PW119B	3024	1994	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
Do328-110	Jetran	PW119B	3034	1995	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
ERJ-170LR	AerFin	CF34-8E	1700155		Now	Sale / Lease	Auvinash Narayen	Auvinash.Narayen@aerfin.com	+44 (0) 7766384581
ERJ-170LR	AerFin	CF34-8E	1700124		Now	Sale / Lease	Auvinash Narayen	Auvinash.Narayen@aerfin.com	+44 (0) 7766384581
ERJ170-100LR	Regional One	CF34-8E5	17000123	2006	Nov 2019	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164



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THE AIRCRAFT AND ENGINE MARKETPLACE

Regional Jet / Turboprop Aircraft (cont.)

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
ERJ-145LR	Regional One	AE3007A1	145304	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
ERJ-145LR	Regional One	AE3007A1	145331	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164

Commercial Engines

Multiple Types	Sale / Lease	Company	Contact	Email	Phone
Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
(1) AE3007A1	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Sale				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
(1) CF34-3B1	Now - Sale / Lease				
(3) CF34-10E	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-8E5A1	Jan 2020 - Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204x202
(1) CF34-8C5A1	Jan 2020 - Lease				
(1) CF34-10E6	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-10E7	Now - Lease				
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B6F	Now - Sale / Lease	GA Telesis	Eddo Wiejer	ewiejer@gatelesis.com	+1-954-676-3111
(1) CF6-80C2B1F	Now - Sale / Lease				
(1) CF6-80C2B7F	Now - Sale / Lease				
(1) CF6-80E1A4	Now - Sale / Lease				
(1) CF6-80C2A8	Now - Sale / Lease	ULS Airlines Cargo	Cem AKIN	cem.akin@ulsairlines.com	+90 212 496 0202
(1) CF6-80C2A8	Feb 2020 - Sale / Lease				
(1) CF6-80C2B1F	Now - Lease	TrueAero Asset Management	Ed Kokoszka	ekokoszka@trueaero.com	+1 772 925 8032
CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(2) CFM56-5B (all thrust levels)	Now - Sale / Lease	Contrail Aviation	Kevin Milligan	kevin@contrail.com	+1 949-933-0797
(2) CFM56-7B (all thrust levels)					
(1) CFM56-7B24/3	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) CFM56-5B4/3	Now - Lease				
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-7B22/3	Now - Lease				
(1) CFM56-7B27/B3	Now - Lease				

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines (cont.)

(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(1) CFM56-5B3/3	Now - Lease	Rolls-Royce & Partners Finance	Charlie Ferguson	charlie.ferguson@rolls-royce.com	+44-(0)7772224895
(2) CFM56-7B22	Now - Lease	CFM Materials	Jimmy Hill	jimmy.hill@cfmmaterials.com	+1 -214-988-6670
(1) CFM56-7B26/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/E	Now - Lease				
(1) CFM56-5B3/3	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(2) CFM56-7B22	Now - Sale / Lease	GA Telesis	Eddo Wiejer	ewiejer@gatelesis.com	+1-954-676-3111
(2) CFM56-5B6	Now - Sale / Lease				
(2) CFM56-5B4/P	Now - Lease	TrueAero Asset Management	Ed Kokoszka	ekokoszka@trueaero.com	+1 772 925 8032
(2) CFM56-7B26/27	Now - Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(2) CFM56-5B6/P	Now - Lease				
(1) CFM56-5B4/P	Now - Lease				
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) GE90-115B	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) GE90-115	Now - Lease	TrueAero Asset Management	Ed Kokoszka	ekokoszka@trueaero.com	+1 772 925 8032
GENx Engines	Sale / Lease	Company	Contact	Email	Phone
(1) GENx1B74/75 Propulsor	Jan 2020 - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(2) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1A33	Now - Lease				
(1) LEAP-1A32	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) LEAP1A-32	Now - Lease	Rolls-Royce & Partners Finance	Charlie Ferguson	charlie.ferguson@rolls-royce.com	+44-(0)7772224895
PW 4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW4056-1C	Now - Sale / Lease	GA Telesis	Eddo Wiejer	ewiejer@gatelesis.com	+1-954-676-3111
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(3) PW121	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/E	Now - Sale / Lease				
(3) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease				
(2) PW123	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127F	Now - Sale/Lease/Exch.				
(1) PW150A	Now - Sale/Lease/Exch.				
(3) PW127M	Now - Sale/Lease/Exch.				
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150A RGB	Now - Lease				
(1) PW124B	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
(2) PW127E/F	Now - Sale/Lease/Exch.		Remi Kryz	rkryz@logix.aero	+33.6.2079.1039
(4) PW127M	Now - Sale/Lease/Exch.				
(1) PW118	Now - Lease / Exchange				
(1) PW118A	Now - Lease / Exchange				
(1) PW119B	Now - Lease / Exchange				
(1) PW121	Now - Lease / Exchange				
(1) PW121A	Now - Lease / Exchange				
(1) PW125B	Now - Lease / Exchange				
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610

THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines (cont.)

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW120A	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
(1) PW120	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW123E	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(4) PW126	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW121	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(1) Trent 772B	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) V2533-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
(2) V2533-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2527-A5	Now - Lease				
(2) V2527-A5	Jan 2020 - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) V2527-A5	Now - Sale / Lease	GA Telesis	Eddo Wiejer	ewiejer@gatelesis.com	+1-954-676-3111
(1) V2533-A5	Now - Lease	TrueAero Asset Management	Ed Kokoszka	ekokoszka@trueaero.com	+1 772 925 8032
(1) V2527-A5	Now - Lease				

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(1) A320-200 Landing Gear	Now - Sale/Lease/Exch.	TrueAero, LLC	Matt Parker	mparker@trueaero.com	+1 469-607-6110
A340-300/A330 Landing Gear	Now - Sale/Lease/Exch.				
A340-600 Landing Gear	Now - Sale/Lease/Exch.				
B777-200 Landing Gear	Now - Sale/Lease/Exch.				
Trent 552 Inlet Cowls & Fan Cowls	Now - Sale/Lease/Exch.				
Trent 892 Inlet Cowls and Fan Cowls	Now - Sale/Lease/Exch.				
CFM56-5B Inlet Cowls and Fan Cowls	Now - Sale/Lease/Exch.				
V2500-A5 Inlet Cowls & Fan Cowls	Now - Sale/Lease/Exch.				
CF6-80E Trust Reversers, Inlets & Fan Cowls	Now - Sale/Lease/Exch.				
APUs (2) APS2300	Now - Sale/Lease/Exch.				
APUs (2) GTCP331-500B, (1) APS3200	Now - Sale/Lease/Exch.				
Neutral CFM56-7B QEC Kit	Q4/2019 - Sale	CFM Materials	Michael Arellano	Michael.Arellano@cfmmaterials.com	+1-214-988-6676
767-300ER 413K, 737-300 LANDING GEAR	Now - Sale/Lease/Exch.	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GTCP85-98DHF APU	Now - Sale/Lease/Exch.				
A320 Nose Landing Gear	Now - Sale/Lease/Exch.				
CFM56-3 LPT MODULE, REPAIRED	Now - Sale/Lease/Exch.				
CFM56-3 ENGINE STAND	Now - Lease				
(1) GTCP36-150RJ, (2) GTCP36-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTCP331-200, GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(1) PW901A APU	Now - Sale	Royal Aero	Gary MacLeod	gary@royalaero.com	+44 (0)141 389 3014
Neutral V2500-A5 QEC Kits (2) 745K9001-64	Q3+Q4/2019 - Sale	ASI Aero	Dean Morgan	deanm@asiaero.net	+1 561-771-4253
(1) GTCP131-9B	Now - Sale / Lease	DASI	Chris Glascock	Chris.Glascock@dasi.com	+1 954-801-3592
(multiple) APS2300, (1) GTCP331-350C	Now - Sale / Lease	AirFin	Nick Filce	Nick.Filce@aerfin.com	+44 7770 618 791
(1) GTCP36-300A, (1) GTCP131-9A					
(4) GTCP131-9A, (1) GTCP131-9B, (1) GTCP331-350		GA Telesis		apu@gatelesis.com	+1-954-676-3111
(1) GTCP331-200ER, (3) GTCP331-500, (1) PW901A					
GTCP131-9A, GTCP131-9B, GTCP331-350C	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
GTCP331-500B, GTCP331-200/250, APS5000			Rich Lewsley	rlawsley@logix.aero	+1 602 517 8210
APS3200, APS2300, GTCP85-129H					
(1) APU GTCP331-500, (1) APU GTCP131-9B	Now - Sale / Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
Engine stands now available	Now - Lease				
ENGINE STANDS: Trent 800, PW4000 112"/V2500		National Aero Stands		support@stands.aero	+ 1 305-558-8973
/ CFM56/ PW2000 & Bootstrap kits					
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368