ACTRADER publications Www.avitrader.com Weekly Aviation Headline News

WORLD NEWS

Mesa opens new maintenance hangar in Portugal

Mesa, the engineering and maintenance company of the Hi Fly group, has officially opened its new Hangar at Beja's Civil Termina for maintenance of Airbus aircraft. The facilities cover an area of about 9,500 m2 for aircraft for maintenance, and includes workshops, warehouse, offices, training facilities and other support premises. The new hangar operates around the clock and will serve as a base maintenance unit for Hi Fly's Airbus fleet, as well as for other airlines which have maintenance contracts with MESA. The hangar will service Airbus A319, A320, A321, A330, A340 and A350, and has the capacity to perform maintenance works for up to three aircraft at a time.

Norwegian scales back to European network

Norwegian announced it will be focusing on its core Nordic business, operating a European short haul network with narrow body aircraft. Travel restrictions and changing government advice continue to negatively influence demand for long haul travel, and Norwegian's entire Boeing 787 Dreamliner fleet has been grounded since March 2020. Future demand remains highly uncertain. Under these circumstances a long-haul operation is not viable for Norwegian and these operations will not continue.

Munich Airport traffic figures 2020 The effects of the COVID-19 pandemic have seen Munich Airport record its lowest traffic figures since it opened in 1992. Due to global travel restrictions, the passenger volume in Munich fell by around 37 million to a little more than eleven million, nearly 77% lower than the previous year's figure. In the same period, the number of take-offs and landings dropped by more than 270,000 to around 147,000 – a fall of nearly 65%.



Financing transactions relate to two 787 aircraft. *Photo: Virgin Atlantic*

Virgin Atlantic completes 787 financing deal

Oliver Byers, CFO, Virgin Atlantic

Further strengthening the airline's balance sheet

Virgin Atlantic has announced the completion of financing transactions relating to two Boeing 787 aircraft, further strengthening its balance sheet, in partnership with Griffin Global

Asset Management and Bain Capital Credit.

On 4 September 2020, Virgin

Atlantic achieved

the privately funded, solvent recapitalisation of the airline to ensure that it continues to provide essential connectivity and competition to customers in the UK and beyond. This latest financing opportunity – a first for Griffin Global Asset Management – allows the airline to pay down debt and improve its cash position as it enters 2021, to further strengthen the airline's resilience until passenger flying resumes at scale.

"This deal will allow Virgin Atlantic to further bolster our cash position."

With the mass roll out of effective vaccines on the horizon, the implementation of testing regimes and a reduction in UK quarantine policy, customer demand for travel in 2021 has been gradually returning. Meanwhile, on the back of a record 2020, Virgin Atlantic Cargo continues to keep

global supply chains running by transporting vital medical supplies, ensuring the airline plays a central role in supporting the effort to save lives.

> Oliver Byers, Chief Financial Officer, Virgin Atlantic said: "Since the beginning of the crisis, we have taken decisive action to reduce our

costs, preserve cash and protect as many jobs as possible. As provided for in the recent privately funded solvent recapitalisation of the airline, we have continued to explore additional financing opportunities to strengthen our balance sheet into the new year.

Continued on page 3



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... continued from page 1

"We are proud to be partnering with Griffin on this financing opportunity regarding two of our Boeing 787-900s. Their flexibility and speed have been particularly impressive, and we welcome this show of confidence from our new partners. This deal will allow Virgin Atlantic to further bolster our cash position and we are confident that we will emerge a sustainably profitable airline, with a healthy balance sheet."

AIRCRAFT & ENGINE NEWS

Dubai Aerospace Enterprise reports business transactions update for 2020

Dubai Aerospace Enterprise (DAE) has reported its business transactions update for the full year 2020 for its aircraft leasing division, DAE Capital. The number of new underwriting aircraft purchase commitments in the full year 2020 was 55 aircraft (owned: 38; managed: 17) and the number of acquired aircraft was 38 (owned: 23; managed: 15). DAE sold 28 aircraft during 2020 (owned: 14; managed: 14) and signed lease agreements and extensions for 125 aircraft (owned: 109; managed: 16). The fleet size (owned, managed, committed, and mandated to manage) at the end of 2020 stood at 425 aircraft. Owned fleet utilization (at year-end 2020) was 98.2%, the owned fleet average age was 6.2 years, and the average lease term remaining was 6.6 years.

Elix Aviation Capital delivers one Dash 8-202 to Air Kenya Express

Elix Aviation Capital (Elix) has delivered one Dash 8-202, MSN 516, on lease to Air Kenya Express. This is the first aircraft Elix has delivered to Air Kenya. With this new delivery, Elix continues to expand its leasing services in the African market. Elix Aviation Capital is a regional aircraft leasing platform established in 2013 to offer comprehensive asset management and leasing solutions to airlines, lenders, and investors in the regional aircraft market. The company has selectively built a diversified lease portfolio comprised of high-quality Bombardier and ATR turboprops with an attractive and varied group of more than twenty lessees worldwide.

All Nippon Helicopter's H160 completes first flight

All Nippon Helicopter's (ANH) H160 has performed its first flight test, a 95-minute flight at the Marseille Provence Airport. This successful maiden flight paves the way for the aircraft's entry into service in Japan. ANH deploys a helicopter fleet comprising six AS365s and five H135s for electronic news gathering for the TV stations across Japan. This H160 will replace one of its AS365s.

Orders and deliveries – Boeing and Airbus

Airbus v Boeing: Orders and Deliveries						
December 2020 YTD						
	Airbus		Boeing			
Туре	Orders	Deliveries	Туре	Orders	Deliveries	
A220	30	38	737	-511	43	
A320 Family	263	446	747	-1	5	
A330	-14	19	767	11	30	
A350	-11	59	777	10	26	
A380	0	4	787	20	53	
Total	268	566	Total	-471	157	
ource: Airbus Source: Boeing						

Source: Airbus

Airbus registered just two orders in December with 89 deliveries in the month of December.

Boeing recoded 90 orders and 39 deliveries including 10 737 MAX aircraft to American Airlines.

Atlas Air Worldwide places order for four new Boeing 747-8 Freighters



Atlas Air's order of four 747-8 freighters will complete Boeing's production of the 747-8 in 2022

Photo: Boeing

Atlas Air Worldwide Holdings has placed an order for four new Boeing 747-8 freighters in a transaction that furthers the company's strategic growth plan. The aircraft will enable the company to meet strong customer demand in the airfreight market, particularly the fast-growing e-commerce and express sectors. The company's business model provides the flexibility to operate these new aircraft for customers or take advantage of dry-leasing opportunities through its Titan Aviation Leasing subsidiary. The new 747-8F order will provide the company with enhanced flexibility to balance future capacity needs with customer demand, as a number of its legacy 747-400F aircraft leases will be up for renewal over the next few years. The 747-8Fs are expected to be delivered from May through October 2022. These aircraft are the last four 747-8Fs that Boeing plans to produce.

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AIRCRAFT & ENGINE NEWS

Columbia chooses Leonardo's AW139 helicopter as new presidential transport helicopter

The Leonardo AW139 intermediate twin-engine helicopter will be the new presidential transport helicopter in the Republic of Colombia. The aircraft, in a special VVIP configuration, is expected to be delivered in spring this year and will be operated by the Colombian Air Force. The supply of this helicopter will make the Colombian Air Force the first military customer of the type in the country and will expand the existing AW139 fleet in Colombia. The model has already proven successful for civil transport operations supporting the oil & gas industry, with five units in service used by prime operator Helistar S.A.S. The Presidential AW139 will feature, among others, an eight-seat configuration in the largest cabin in its category, the highest safety standards, and include a self-defense suite, typically integrated into other helicopters in the Head of State/ Government transport role.



Columbia's new AW139 presidential helicopter

Photo: Leonardo

Skyworld Aviation sells two further Avro RJ 100s on behalf of Braathens



Photo: Skyworld Aviation kickstarted 2021 with the sale of two more Avro RJ100s on behalf of Braathens

Skyworld Aviation has kick-started 2021 with the sale of two further Avro RJ100s on behalf of Braathens, serial numbers E3244 and E3250. This follows the placement of two Avro RJ100s to CFS Aero at the end of 2020. Summit Air of Canada will take delivery of SE-DSR and SE- DSV in Norwich, U.K. during the next few weeks. This takes the total number of Avro's sold for Braathens to six, with other aircraft currently under offer. Summit Air has been delivering remote aviation solutions for over 20 years, with a diverse fleet comprised of ATR 72 Bulk Freighters, Avro RJs, Dash 8-100s, Twin Otters, Buffalos and Dornier 228s, primarily operating out of Yellowknife in Northern Canada. As well as providing scheduled services serving Northern Canada, charter and special purpose clients include government agencies, tour operators, and mining companies worldwide.

Congo Airways signs firm order for two E195-E2 aircraft

Just six months after its first E2 order. Congo Airways has placed a firm order for two E195-E2 jets. This is in addition to its existing two-aircraft order for the smaller E190-E2. The four-aircraft deal has a total value of US\$272 million at current list prices. This new firm order will be included in Embraer's 2020 fourth-quarter backlog. The E195-E2 will be configured in a dual-class 120-seat layout, 12 in business, 108 in economy – an additional 25% capacity when compared to the 96-seat configuration chosen by Congo Airways for its E190-E2s. The E2 deliveries are expected to begin in 2022 with Embraer and Congo Airways continuing to review the potential to anticipate the beginning of the deliveries. There are currently 206 Embraer aircraft operating in Africa with 56 airlines in 29 countries.



Congo Airways E195-ES

Photo: Embraer



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AIRCRAFT & ENGINE NEWS

First Boeing 767 (OE-LAT) to leave Austrian Airlines' fleet

OE-LAT, the first of three Boeing 767-300ER aircraft, will leave the Austrian Airlines fleet in March. The long-haul jet was manufactured in 1991 and was in service with Austrian Airlines for around 20 years after the Lauda takeover in 2001. OE-LAT made its last passenger flight on January 10, 2021. Over the next few weeks, the aircraft will undergo all the necessary preparations for handover, with the transfer flight of the jet to the U.S.A. scheduled for early March. The two other B767s, OE-LAX and OE-LAW, are scheduled for phase-out by fall. Both long-haul aircraft will remain in service until then. With an average age of 28.5 years, the three B767s are among the oldest aircraft in the Austrian Airlines fleet. By the beginning of 2022, a total of 28 aircraft will have left the fleet of Austria's flag carrier: in addition to the three Boeing 767-300ERs mentioned above, 18 Dash turboprops and seven Airbus A319 jets will be phased out. Ten of the turboprops mentioned have already left the Austrian Airlines fleet, with the eight remaining to follow from the end of March. This means that the fleet will consist of around 60 aircraft by the beginning of 2022.



The Boeing 767, OE-LAT, was in service with Austrian for around 20 years Photo: AirTeamImages

Express Division of Deutsche Post DHL Group invests in additional eight Boeing 777 Freighters



DHL Express orders additional eight Boeing 777 Freighters

DHL Express has placed an order with Boeing for an additional eight new Boeing 777 freighters. The investment marks a further step in DHL Express' expansion of its intercontinental air network to meet customer demand in fast-growing international express shipping markets. First deliveries are scheduled for 2022. DHL Express has already taken delivery of the first ten new B777F aircraft as part of an original order of 14 aircraft placed in 2018. These timely deliveries ensured that DHL was able to accommodate unprecedented customer demand during the peak shipping season last year. Boeing's 2020 World Air Cargo Forecast anticipates significant increase in demand for new and converted freighters with a fleet growth of more than 60% over the next 20 years. This reflects in the growing demand for cross-border time-definite shipments DHL Express is experiencing. For this reason, DHL Express and Boeing also agreed options and purchase rights for four additional planes.

MRO & PRODUCTION NEWS

Pratt & Whitney adds China Flying Dragon to service network in China

Pratt & Whitney has presented China Flying Dragon GA with its official Designated Maintenance Facility (DMF) plaque and certification, officially inducting the aviation maintenance facility into the global Pratt & Whitney customer service network. Based in Harbin, the capital city of China's northernmost province, Heilongjiang, China Flying Dragon is now authorized to provide line maintenance and mobile repair technician services to operators of Pratt & Whitney's PT6A-27 and PT6A-135A engines. In addition to the maintenance services it provides to customers, China Flying Dragon has its own fleet of Y12 and King Air 350 aircraft, both of which are powered by PT6A engines. Using these aircraft, China Flying Dragon operates short-haul passenger and cargo charter flights as well as aerial photography, forest protection and other GA services.



China Flying Dragon Y12 aircraft

MRO & PRODUCTION NEWS

ST Engineering appointed MRO licensee for Honeywell components in LEAP-series engines

ST Engineering has entered into a ten-year agreement with Honeywell Aerospace that will see the group appointed as the only licensed MRO service provider based in Asia Pacific for Honeywell components installed on the LEAP-series engines. Under the agreement, ST Engineering is appointed to provide component MRO and warranty repair services to all Asia Pacific operators for Honeywell components installed on LEAP engines used in Airbus A320neo Family, Boeing 737 MAX and COMAC C919 aircraft. These component MRO services will play a complementary role to the other MRO solutions offered by the group which has plans to set up MRO capabilities for the LEAP-1A and LEAP-1B engine. ST Engineering became an official member of the Honeywell Channel Partner network in 2019, which gives it access to Honeywell's maintenance document and technical support for over 2,000 individual part numbers from avionics to electrical and mechanical components.

HEICO subsidiary ATI establishes partnership with Leonardo Helicopters

Aircraft Technology (ATI), a subsidiary of HEICO Corporation, has entered into an agreement with Leonardo Helicopters to become an authorized repair service center for AW139, AW109, and AW169 helicopter exhaust ducts. This agreement establishes ATI as the exclusive OEM authorized service provider for these components within North America, South America (excluding Brazil), and the Caribbean.

Honeywell introduces next- generation Cabin Pressure Control and Monitoring System

Honeywell has introduced the next generation of its Cabin Pressure Control and Monitoring System (CPCMS) with applications in both commercial and military aircraft. This new version of the system is all electric, lighter in weight, and available now for business and regional aviation as well as tactical or military trainer-sized aircraft. The CPCMS helps maintain and monitor the air pressure inside an aircraft. It can be found onboard any aircraft that flies high enough to require air pressurization, including commercial and business jets as well as military aircraft. It regulates the air that is pumped into the cabin of an aircraft to maintain a safe and comfortable

APOC Aviation acquires A320 airframe for part-out in Rothenburg, Germany



Photo: APOC Aviation acquires A320 airframe for part-out in Rothenburg, Germany

APOC Aviation is collaborating with Elbe Flugzeugwerke GmbH (EFW) and Switzerland-based Eco-FLY in the first part-out project to take place in Rothenburg (EDBR) airport in Germany. The A320 airframe (MSN 1823) was acquired by APOC from a leading US-based investment company and last operated by SmartLynx. EFW will undertake the part-out for APOC and, together with Eco-FLY, build best practice for fuselage disassembly to evaluate recycling concepts for aircraft on an industrial scale at the airport in Rothenburg to establish a blue-print for future programs. APOC's access to flexible and immediate funding, swiftly secured through private placement, facilitated this prime asset purchase. However, Jasper van den Boogaard, VP Aircraft Acquisition & Trading, says that stitching this complex deal together required commitment and great teamwork from all parties. "Despite the difficulties of travel, by staying airside we were able to assemble the different strings that made closing agreements feasible in this highly challenging market. We're proud to engage EFW and acknowledge the investment and energy required to bring a sustainable industry to a region where there is a pool of talented technicians eager to embrace new skills."

AvAir acquires HAECO A320 rotable pool



solutions provider for the aviation aftermarket, has acquired an Airbus A320 rotable pool from HAECO ITM (HAECO ITM), a member of the HAECO Group. HAECO ITM provides services ranging from flexible inventory pooling options, powerby-the-hour support services and repair management, to adhoc loans, exchanges, and worldwide AOG

AvAir,

an

inventory

Photo: AvAir headquarters

support. With extensive component engineering, airline operating experience, and strong in-house repair capabilities, HAECO ITM offers customized, innovative and cost-effective component management solutions with guaranteed service level and high-quality component maintenance at competitive cost, ensuring customer fleet performance and technical dispatch reliability whilst providing cost visibility. With this transaction, AvAir will add over 2,000 rotable components including IDG's, Starters and Avionics for Airbus A320. The entire stock will be added to AvAir's growing Dublin facility to support its A320 customers in the region.

MRO & PRODUCTION NEWS

environment while flying at high altitudes. It also manages the rate of pressure change to avoid passenger discomfort during climb and descent. Honeywell has won a contract with Piaggio Aerospace to provide the new CPCMS for its integration into the new P.180 Avanti Evo aircraft configuration, currently under development. The products will start delivery in the third quarter of 2021 and the first planes with the new system are expected to enter service in the first half of 2022.

Farsound achieves ASA-100 certification

Farsound has released that it has met the requirements of the Aviation Suppliers Association's Quality System Standard ASA-100 and FAA Advisory Circular 00-56B. Recent changes introduced by the CAAC (Chinese Airworthiness Authority) mandate aircraft parts' distributors be approved to quality standard ASA100 if they wish to continue supplying parts into China. Following a successful approval assessment audit, demonstrating compliance to the requirements, Farsound has received its approval certificate to ASA100. The ASA Accreditation Program is a 36-month audit program based on the ASA-100 Standard. The standard was created to comply with the FAA Advisory Circular (AC) 00-56, the Voluntary Industry Distributor Accreditation Program. ASA-100 places emphasis on issues such as impartiality, competence, and reliability - all specific to the regulated needs of the aerospace industry.

AerSale selects Precision to supply modification kits for 24 Boeing 757-200 aircraft

Precision Aircraft Solutions has been awarded a contract from AerSale® to supply Precision B757-200PCF modification kits for AerSale's 757-200 aircraft. AerSale recently announced the acquisition of (24) 757-200s, and work has already begun to install Precision's premier 757-200PCF conversion kit on AerSale's first aircraft, MSN 29594 which was manufactured in 1999. Vice President of Marketing and Sales, Brian McCarthy stated that: "AerSale has been a select 757 cargo conversion facility for Precision since 2013 and is focused on expanding its presence in the narrow-body cargo aircraft arena. As a cargo conversion expert, we are pleased to see their continued preference for our 757-200PCF modification. With nearly 130 completed conversions, the 757-200PCF continues to be a leader in overall performance and operating economics in the highly competitive freighter environment."

MTU Maintenance signs exclusive contract with new airline Air Sial



Air Sial

Photo: MTU

MTU Maintenance and start-up airline Air Sial from Pakistan, have signed an exclusive fiveyear contract for the maintenance, repair, and overhaul of Air Sial's six V2500 engines. Beyond MRO, the agreement includes engine trend monitoring, on-site services, and lease engine support as well as technical training. Air Sial began operations in December 2020. It currently flies to domestic locations within Pakistan and aims to boost air travel and connectivity in the region. It plans to begin carrying out cross-border flights this year.

Delta Air Lines posts December quarter- and full-year 2020 financial results

Delta Air Lines has reported financial results for the December quarter and full year 2020 and provided its outlook for the March guarter 2021. Adjusted pre-tax loss of US\$2.1 billion excludes nearly US\$1 billion of items directly related to the impact of, and in response to, COVID-19, including charges associated with employee pay and benefit changes, which were offset by the benefit of the CARES Act payroll support program (PSP)



Photo: Delta Air Lines

grant recognized in the quarter. Adjusted operating revenue of US\$3.5 billion declined 69% on 62% lower sellable capacity versus the prior-year period. Total operating expense, which includes US\$930 million of items, decreased US\$5.2 billion over the prior-year period. Adjusted for those items and third-party refinery sales, total operating expense decreased US\$4.6 billion or 47% in the December quarter compared to the prior-year period, driven by lower capacity and revenue-related expenses, and strong cost management across the business. During the December quarter cash burn averaged US\$12 million per day, marking an approximate 90% reduction in cash burn since late March. At the end of 2020, the company had US\$16.7 billion in liquidity, including cash and cash equivalents, short-term investments, and undrawn revolving credit facilities.

Full Year 2020 adjusted pre-tax loss of US\$9.0 billion excludes a net of US\$6.6 billion of items primarily related to the impact of, and the response to, COVID-19. Adjusted operating revenue of US\$15.9 billion declined 66% on 61% lower sellable capacity versus the prior year. Total operating expense, which includes US\$4.3 billion of COVID- related and other items, decreased US\$10.8 billion over prior year. Adjusted for those items and third-party refinery sales, total operating expense decreased US\$16.0 billion or 40% in 2020 compared to the prior year. For 2021, Delta's President Glen Hauenstein sees three distinct phases: "The early part of the year will be characterized by choppy demand recovery and a booking curve that remains compressed, followed by an inflection point, and finally a sustained demand recovery as customer confidence gains momentum, vaccinations become widespread, and offices re-open. [For] each phase, Delta has the levers to pull to successfully react to the emerging demand environment, including tightly matching our sellable capacity to expected demand."

AVITRADER Weekly Aviation Headline News

Qatar Airways has increased São Paulo services to ten weekly flights and expanded codeshare cooperation with LATAM Airlines Brazil optimizing connectivity for both airlines' passengers to and from destinations in Asia, the Middle East, and South America. The new codeshare agreement will further strengthen the two airlines' strategic partnership, first initiated in 2016 and expanded in June 2019. The expanded agreement will allow Qatar Airways' passengers to book travel on 45 additional LATAM Airlines Brazil flights and to access over 40 domestic and international destinations on the South American carrier's network, including Brasilia, Curitiba, Porto Velho, Rio Branco, Rio de Janeiro, São José, Lima (Peru), Montevideo (Uruguay) and Santiago (Chile). LATAM Airlines Brazil passengers will also benefit from access to the recently expanded ten weekly flights to and from Sao Paulo, operated by Qatar Airways' state-of-the-art Airbus A350-1000 aircraft.



Photo: Qatar Airways and LATAM expand South America connectivity

FINANCIAL NEWS

Elliott Aviation acquires Atlanta-based MRO, The Maintenance Group

Elliott Aviation, a leader in business aviation services since 1936, has announced it has acquired Atlanta-based MRO, The Maintenance Group. The Maintenance Group has been successfully operating at the DeKalb-Peachtree Airport (PDK) in Atlanta, GA, for over 25 years. The acquisition of The Maintenance Group adds the following additional airframe service capabilities to Elliott Aviation's portfolio of qualifications: Gulfstream G550/G450/G-V/G-IV/G-III/G-280/G-200/G-150/G-100, Falcon 2000/50/50EX, and Bombardier Challenger 350/600/601/650. In addition to the aircraft maintenance capabilities, Elliott Aviation's current facilities in Moline (MLI), Des Moines (DSM), and Eden Prairie (FCM) are authorized service facilities for the Beechjet 400A/Hawker 400XP, Hawker, King Air, and Premier. Elliott Aviation is also an authorized service center for Embraer Legacy 400/500, Phenom 100/300, and TBM. Additionally, the company regularly utilizes its approvals within its 145-repair station for the Challenger 300/604/605, several Learjet models, and most models of the Cessna Citation. The Maintenance Group is equipped to handle major airframe inspections, structural repairs & modifications, wing corrosion repair, DAR import/export airworthiness approvals, STC installation & certification projects, and prepurchase inspections. This adds an additional 40,000+ ft² to Elliott Aviation's nationwide footprint.

Gama Aviation announces strategically significant expansion of Group's U.S. maintenance operations

Gama Aviation, the global business aviation service provider, has announced the strategic acquisition of Jet East Aviation Corporation (Jet East) from East Coast Aviation, which will significantly expand its existing U.S. aircraft maintenance operations.

Jet East is a full-service business aviation aircraft maintenance provider with approximately 200 employees. It supplies a range of maintenance services at high traffic business aviation gateway airports that include, amongst others, the cities of New York, Boston, Philadelphia, Cleveland and Cincinnati. Jet East's maintenance network is highly complementary to the Group's existing U.S. operations with little service or geographic overlap.

The acquisition of Jet East has been transacted by the Group's wholly owned U.S. subsidiary Gama Aviation Engineering (GAEI) for US\$7.7 million in cash, with a further US\$1 million in deferred cash payable over two years and the assumption of US\$3.2 million of Jet East debt. The transaction has been entirely funded from the Group's existing resources.

In 2020, Jet East's performance was negatively impacted by COVID-19. In 2019, it reported revenues of US\$29.5 million and an underlying EBIT of US\$1.2 million inclusive of a depreciation charge of US\$0.3 million. The net assets of Jet East as at 31st December 2019 were US\$6.7 million.

The acquisition will substantially enhance the Group's already extensive maintenance capability within the US, capturing further market share in the world's most valuable business aviation market with circa 15,000 active business aviation aircraft. The enlarged business will provide unparalleled coast-to-coast coverage and capability that will enhance its service offering to the market and significantly strengthen its trading relationships with key customers.

The addition of three highly experienced executives will strengthen the Group's U.S. business operations. A tailored long-term executive incentive plan, which includes potential awards of GAEI stock linked to value accretion, will ensure alignment of managements' interests with that of the Group's shareholders.

AVITRADER^T Weekly Aviation Headline News

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INFORMATION TECHNOLOGY



Jeju Air

Photo: AirTeamImages

Software and technology provider Sabre Corporation has announced the renewal of its longterm distribution partnership with Korea's largest low-cost carrier, Jeju Air. The renewed agreement means that Sabre will continue to distribute Jeju Air's content to hundreds of thousands of travel agents, and the travelers they serve, through its extensive, worldwide travel marketplace. Jeju Air typically operates scheduled domestic services between cities across South Korea as well as between Seoul and international destinations including Japan, China, Russia, the Mariana Islands, and a number of key destinations across Southeast Asia. Distributing its air content through Sabre's Global Distribution System (GDS) will remain an important part of the carrier's distribution strategy as the travel industry continues to strategize for recovery and growth amid the current pandemic.

OTHER NEWS

Air Canada has announced that under its COVID-19 Mitigation and Recovery Plan, it will be adjusting its network by further reducing first quarter system capacity by an additional 25%. This will result in the workforce being reduced by approximately 1700 employees, while a further 200 will be impacted at its Express carriers. The Canadian flag-carrying airline will be reducing approximately 25% of its planned capacity for the balance of the first quarter of 2021. With this reduction, capacity in the first quarter of 2021 will be about 20% of what Air Canada operated in the first guarter of 2019. Air Canada will continue to evaluate and adjust its route network as required in response to the trajectory of the pandemic, government-imposed travel restrictions and quarantines, and to market and regulatory conditions.

Bahrain's civil aviation affairs authority confirmed on Sunday that as of January 11, its airspace will be open to Qatar. The news follows on from a U.S.backed deal by Arab states to end a dispute with Doha last week. This announcement also occurred after Riyadh announced a breakthrough at a summit on Tuesday to end the bitter political row in which Saudi Arabia, the United Arab Emirates, Bahrain and Egypt imposed a diplomatic, trade and travel boycott on Qatar in mid-2017. The UAE and Saudi Arabia have already announced they are re-opening their airspace, land and sea-entry points to Qatar.



Photo: American Airlines

JetBlue and American Airlines announced their strategic alliance is moving ahead following review by the Department of Transportation (DOT). Both carriers will begin implementing key aspects of this innovative and customer-focused alliance in phases, offering more seamless connectivity and better travel choices on routes to and from New York (JFK, LGA and EWR) and Boston (BOS). The carriers also expect this alliance will accelerate each airline's recovery from the pandemic as customers are attracted to the expansion of options and enhanced service. "Through this alliance, we are one step closer to bringing customers even more competition in the Northeast, especially on routes currently served by only one airline with high fares and poor service," said Scott Laurence, head of revenue and planning at JetBlue. "Customers who love the JetBlue experience can look forward to significant growth at LaGuardia and similarly up to 70 daily flights at Newark, as well as seamless connections onto American's long-haul network in and out of New York and Boston."



Wizz Air Abu Dhabi

Photo: AirTeamImages

Wizz Air Abu Dhabi recently confirmed Athens as its inaugural destination, with flights from Abu Dhabi International Airport commencing on January 15, followed by flights to Thessaloniki, starting on February 4, 2021. Wizz Air Abu Dhabi, a joint venture established between ADQ and Wizz Air Holdings, initially announced a route network that includes Athens, Thessaloniki, Alexandria, Kutaisi, Larnaca, Odesa and Yerevan. Further destinations will be launched over the coming months. Locker.

Harel

INDUSTRY PEOPLE



Harel Locker Photo: Haim Zach GPO

changes to its business structure. The company improved its bottom lines and for the first time passed the US\$4 billion sales threshold. In addition, for two consecutive years IAI presented its largest profits since the company was established.



The President CEO of SAS and Scandinavian Airlines, Rickard Gustafson, has decided to leave SAS after ten-vears. will leave the He company, at the latest, by July 1, 2021. "After ten intense and stimulating years,

Rickard Gustafson

the time has come for me to pass on the baton to the next CEO of SAS during the first half of 2021," Gustafson commented. "I have accepted an opportunity to join one of Sweden's largest industrial groups. SAS has a strong position in the Scandinavian market and is well positioned to lead the aviation industry toward a more sustainable future once the pandemic is under control. I would like to express my sincere gratitude to all esteemed colleagues, customers, and other stakeholders in SAS for their engagement, loyalty, and support over the years. SAS is a fantastic organization with extraordinary people that will ensure that SAS remains an important and integrated part of the Scandinavian infrastructure." SAS' board has immediately started the process of appointing a new President and CEO.



 Jetcraft, a leader in business jet sales and acquisitions, is strengthening the company's presence in the Americas with the appointment of Todd Spangler as Sales Director covering Florida, Central and

Todd Spangler

Aerospace Industries (IAI) Board of Directors, has announced his intention to step down in 90 days. Locker assumed the position in September 2017. During his tenure, IAI underwent significant

aviation, with senior-level sales positions at Bombardier, Elliott Jets, Hawker Beechcraft and NetJets. As Sales Director for the Americas, Spangler will oversee Jetcraft's strategic partnerships in the region including Aerolineas Ejecutivas which operates as a Jetcraft-authorized representative in Mexico, Central America, the Caribbean and the Latin market in Florida and Texas.

South America. Spangler joins Jetcraft

following a 25-year career in business



Thomas Rückert has taken over the position as Chief Information Officer of the Lufthansa Group on January 1, 2021. He succeeds Roland Schütz, who left the company at his own request. Rückert joined Lufthansa

Thomas Rückert

Technik as a trainee in 1995 and over the past 25 years, he has held various positions at Lufthansa Technik in Germany, Ireland and the Philippines. Most recently Rückert was Vice President Maintenance Services and headed Lufthansa Technik's worldwide overhaul network together with two other managers, reporting directly to the company's Executive Board. As spokesman for the Product Division, his responsibilities included all shared services, product development and digitalization.



• Effective January 1, Patrick Biebel took over the helm of MTU Maintenance Lease Services B.V., a joint venture between MTU Aero Engines and Sumitomo Corporation headquartered in Amsterdam. In his role

Patrick Biebel

as Managing Director, Biebel follows on from Andrea Lübke and will be responsible for MTU's leasing business, asset management activities, and driving the company forward. Prior to this position, Biebel was Vice President Corporate Development and in charge of all of MTU's mergers and acquisitions and business development activities - ensuring the future growth and success of MTU's aftermarket division. Biebel joined MTU in 2012 and has assumed various positions with increasing responsibilities within MTU's commercial MRO, finance, and corporate development organizations.



Deutsche Aircraft, the new purposedriven German aircraft original equipment manufacturer (OEM), has appointed Nico Neumann to the position of Vice President Operations and Programs, where

he is now responsible for team enhancement, production, maintenance and overall quality management of the D328eco[™] as part of the Regional Aircraft Program. He is also tasked with oversight of the Final Assembly Line (FAL) construction at Leipzig Halle Airport. Neumann began his career at 328 Support Services GmbH (328SSG) in 2007 and has held a range of operational positions within the company. Most recently, he was the Director of Maintenance and Production, during which time he coordinated the site selection in Leipzig with the German government.



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> **Publisher** Peter Jorssen Tel: +1 604 318 5207

Editor Heike Tamm editor@avitrader.com Tel: +34 (0) 971 612 130

Advertising Inquiries Tamar Jorssen **VP Sales & Business Development** tamar.jorssen@avitrader.com Phone: +1 (778) 213 8543

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Commercial Jet Aircraft

Commerci									
Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	DVB Bank	CFM56-5B63	3586	2008	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A319-100	DVB Bank	V2522-A5	2375	2005	Q1/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A319-100	FPG Amentum	V2527M-A5	3705	2008	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
A319-100	BBAM	CFM56-5B5/P	2129	2004	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 415 486 6100
A319-100	BBAM	CFM56-5B5	2249	2004	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A319-100	BBAM	CFM56-5B5/P	1362	2000	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A319-100	ALTAVAIR	CFM56-5B6/P	1102	1999	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A320	DVB Bank	V2527	4323	2010	Q2/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-200	BBAM	V2527-A5	2587	2005	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A320-200	ORIX Aviation	CFM56-5B4/3	3831	2009	Q1/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A320-200	DVB Bank	V2527-A5	3734	2009	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-214	DVB Bank	CFM56-584/3	3767	2009	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-230	DVB Bank	V2527-A5	4552	2010	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-251neo	FPG Amentum	LEAP 1A26	8300	2018	Now	Sale / Lease	Niall Hayden	niall.hayden@fpg-amentum.aero	+353 83 154 6475
A330-200	ORIX Aviation	Trent 772B-60	1306	2012	Now	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A330-200	DVB Bank	CF6-80E	814	2007	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-200 (16x)	ALTAVAIR	Trent 772B-60/16	various	05-14	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A330-200	Doric	Trent 772B-60/16	1407	2013	Q1/2021	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
A330-200	Doric	CF6-80E1A4/B	883	2007	Q1/2021	Sale	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
A330-300 (6x)	ALTAVAIR	Trent 772-60/19	various	09-11	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A330-300	BBAM	Trent 772B-60	1562	2014	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	Trent 772B-60	1609	2015	Mar 2021	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	PW4168A	403	2003	Sep 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	DVB Bank	Trent 772B-6	1146	2010	Q2/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-300	FPG Amentum	Trent 772B-60EP	1427	2013	Now	Sale / Lease	Rupert Leggett	rupert.leggett@fpg-amentum.aero	+353 86 041 9902
B737-700	BBAM	CFM56-7B22	38125	2011	Mar 2021	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B22	38126	2011	Mar 2021	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B22	38127	2011	Mar 2021	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B20	32414	2002	Feb 2021	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	DVB Bank	CFM56-7B	30659	2003	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	FPG Amentum	CFM56-7B27E	40259	2013	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
B737-800	FPG Amentum	CFM56-7B26/3	35647	2009	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
B737-800	FPG Amentum	CFM56-7B26/3	39162	2009	Q3/2021	Sale / Lease	Niall Hayden	niall.hayden@fpg-amentum.aero	+353 83 154 6475
B737-800	FPG Amentum	CFM56-7B26/3	39163	2009	Q4/2021	Sale / Lease	Niall Hayden	niall.hayden@fpg-amentum.aero	+353 83 154 6475
B737-800	GA Telesis	CFM56-7B26	30230	1999	Feb 2021	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
B737-800	DVB Bank	CFM56-7B26E	40880	2012	Q1/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B26	30294	2012	Q4/2020	Sale	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B26	33798	2003	Q1/2020	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B26	33799	2000	Q1/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B26	34015	2004	Q1/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	ORIX Aviation	CFM56-7B26E	38034	2012	Q1/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ALTAVAIR	CFM56-7B26	27985	2002	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
B737-800	ALTAVAIR	CFM56-7B26	28382	2000	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
B737-800	BBAM	CFM56-7B26	28595	1999	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-800SF	GA Telesis	Gr 1000-7 D20	28595	1999	Q2/2021	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
B737-800SF	GA Telesis		32903	2002	Q4/2020	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
B737-900	BBAM	CFM56-7B26/3	34953	2002	Dec 2020	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-900 B777-300ER	Doric	GE90-115BL1	34953	2007	Q2/2021	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+1 787 665 7039 +49 (0)69 247559931
B777-300ER	Doric	GE90-115BL1	36158	2009	Q2/2021			maurick.groeneveld@doric.com	+49 (0)69 247559931
DIII-JUUER	DOLIC	GEAD-113DF5	30158	2009	Q2/2021 Q1/2021	Sale / Lease Sale / Lease	Maurick Groeneveld Jonathan Louch	aircraftsales@dvbbank.com	+49 (0)69 247559931 +44 207 256 4449

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Regional Jet / Turboprop Aircraft

Regional J	Jet / Turboprop A	ircraft							
Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
ATR72-600	AELIS Group	PW127N	1172	2014	Now	Sale	Mirka Tomasovicova	contact@aelisgroup.com	+42 1911973118
ATR72-600	AELIS Group	PW127N	1196	2014	Now	Sale	Mirka Tomasovicova	contact@aelisgroup.com	+42 1911973118
ATR72-600	AELIS Group	PW127N	1199	2014	Now	Sale	Mirka Tomasovicova	contact@aelisgroup.com	+42 1911973118
ATR72-600	AELIS Group	PW127N	1231	2015	Now	Sale	Mirka Tomasovicova	contact@aelisgroup.com	+42 1911973118
CRJ-200LR	Regional One	CF34-3B1	8062	2006	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10205	2005	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
(20) DHC-8-400	FPG Amentum	PW150A	multiple 20			Sale / Lease	Rupert Leggett	rupert.leggett@fpg-amentum.aero	+353 86 041 9902
D0328 Jet	Regional One	PW306B	3185	2001	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
ERJ170-100LR	Regional One	CF34-8E5	17000123	2006	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
ERJ-145LR	Regional One	AE3007A1	145304	2001	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
ERJ-145LR	Regional One	AE3007A1	145331	2000	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	-1(305) 759-0670 Ext.164
Commerci	al Engines								
Multiple Types	ai Liigines	Sale / Lease		Com	2011		0	Encoll	Discus
	GE / CFM / RB211	Now - Sale / Lease		Comp	S Engine Lea	aina	Contact	Email	Phone
		Sale / Lease			-	isiliy	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	i			Comp			Contact	Email	Phone
(3) AE3007A1P		Now - Sale/Lease/	Exch.		nal One		Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
CF34 Engines		Sale / Lease		Comp			Contact	Email	Phone
CF34-8E5		Now - Lease		Luftha	insa Technik i	AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E		Now - Lease							
CF34-8C		Now - Lease							
CF34-3B1		Now - Sale							
CF34-3A		Now - Sale / Lease							
(2) CF34-8C5B1		Now - Sale / Lease		Regional One		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936	
(1) CF34-3B1		Now - Sale / Lease	9						
(1) CF34-3B1 (du	ial release tag)	Now - Sale		FL Technics		Modestas Valiuševičius	m.valiusevicius@fltechnics.com	+370 6 54 96179	
CF34-8E(s)		Now - Sale / Lease		GECAS Engine Leasing		Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272	
(3) CF34-10E		Now - Lease		Willis Lease Magellan Aviation Group		Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950	
(1) CF34-8E5A1		Now - Lease		Magel	Ian Aviation G	Broup	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204x202
(1) CF34-8C5A1		Now - Lease							
(2) CF34-10E6		Now - Lease		•	e Lease Finar	ice	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
CF6 Engines		Sale / Lease		Comp			Contact	Email	Phone
(1) CF6-80C2B7F	-	Now - Sale / Lease		GA Te	elesis		Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF6-80E1A3		Now - Sale / Lease							
(1) CF6-80E1A4E		Now - Sale / Lease							
(2) CF6-80E1A4E	3	Now - Sale/Lease/	Exch.	ALTA			Clive Bowen	clive.bowen@altavair.com	+44 2075351602
(2) CF6-80E1		Now - Lease		DVB E			Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
(1) CF6-80E1A4E	3	Now - Sale / Lease	e	Castle			Stuart MacGregor	Stuart.macgregor@castlelake.com	+44 207 190 6138
CFM Engines		Sale / Lease		Comp	-		Contact	Email	Phone
(2) CFM56-5A		Now - Sale		GECA	S Engine Lea	asing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(2) CFM56-5B	(all thrust levels)	Now - Sale / Lease	e	Contra	ail Aviation		Kevin Milligan	kevin@contrail.com	+1 949-933-0797
(2) CFM56-7B	(all thrust levels)								
(1) CFM56-5B4/F	P (full QEC)	Now - Lease		FTAI /	Aviation LLC		Tom McFarland	tmcfarland@ftaiaviation.com	+1 786 785 0787
(1) CFM56-5B5/F)	Now - Lease							
(1) CFM56-5B8/F	b	Now - Lease							
(2) CFM56-7B26	(full QEC)	Now - Lease							
(1) CFM56-7B24		Now - Lease							
(1) CFM56-7B22	(with QEC)	Now - Lease							
(2) CFM56-7B24/	/3	Now - Lease		Willis	Lease		Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) CFM56-5B4/3	1	Now - Lease							
(1) CFM56-5C4/F		Now - Lease							
(1) CFM56-7B224		Now - Lease							
(1) CFM56-5C		Now - Lease							
(1) CFM56-7B27/	/B3	Now - Lease							
(I) CENIDO-/B2//	00	NOW - Lease							



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Commercial Engines (cont.)

Commercial Engines (cont.)					
(1) CFM56-5B3/3 PIP	Now - Lease	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(2) CFM56-7B26	Now - Sale / Lease	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
(3) CFM56-5B5/P	Now - Sale / Lease				
(2) CFM56-7B22	Now - Lease	DVB Bank	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
(multiple) CFM56-5B	Now - Sale / Lease	CFM Materials	Jimmy Hill	jimmy.hill@cfmmaterials.com	+1 469-628-3756
(multiple) CFM56-7B	Now - Sale / Lease				
(2) CFM56-7B26/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-7B24/E	Now - Lease				
(1) CFM56-5B3/3	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(2) CFM56-5B4/P	Now - Sale / Lease	Castlelake	Stuart MacGregor	Stuart.macgregor@castlelake.com	+44 207 190 6138
(1) CFM56-7B22	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CFM56-7B26	Now - Sale / Lease				
(1) CFM56-5B4/P	Now - Sale / Lease				
(2) CFM56-7B26/27	Now - Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(2) CFM56-5B6/P	Now - Lease				
(1) CFM56-5B4/P	Now - Lease				
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) GE90-115B	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) GE90-94B	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) GE90-115BL (Propulsor)	Now - Lease				
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) LEAP-1A33	Now - Lease				
(1) LEAP-1A32	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) LEAP-1A26	Now - Lease	0	0.4.4		
PW Small Engines	Sale / Lease	Company Managhan Anisting Occurs	Contact	Email	Phone
(3) PW121	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/E	Now - Sale / Lease				
(3) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease		D : 1 D 1 :		. 4 (504) 040 0050
(1) PW123	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(3) PW150A	Now - Sale/Lease/Exch.				
(3) PW127M	Now - Sale/Lease/Exch.			k.ebach@lhaero.com	
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	K.ebach@inaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150A RGB	Now - Lease				
(1) PW120A	Now - Sale / Lease	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW120	Now - Sale/Lease/Exch.				
(1) PW123E	Now - Sale/Lease/Exch.				
(4) PW126	Now - Sale/Lease/Exch.				
(1) PW121	Now - Sale/Lease/Exch.	0.1111	0		
(2) PW123	Now - Sale	Castlelake	Stuart MacGregor	Stuart.macgregor@castlelake.com	+44 207 190 6138
(1) PW120A	Now - Sale	Povel Aoro	Colum Maral and	aalum@reuelaara	
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610

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Commercial Engines (cont.)

Commercial Engines (cont.)						
RB211 Engines	Sale / Lease	Company	Contact	Email	Phone	
(1) RB211-535E4	Now - Sale / Lease	Castlelake	Stuart MacGregor	Stuart.macgregor@castlelake.com	+44 207 190 6138	
Trent Engines	Sale / Lease	Company	Contact	Email	Phone	
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877	
(1) Trent 772C-60	Now - Sale/Lease/Exch.					
(1) Trent-556-61	Now - Sale/Lease/Exch.					
(1) Trent 556A2-61	Now - Sale/Lease/Exch.					
(1) Trent XWB-84k	Now - Lease					
(1) Trent772B-60	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717	
(1) Trent 892B-17	Now - Sale	Centaurus Services/MASB	Paul Bithavas	paul.bithavas@centaurus.services	+61 408 389 241	
(1) Trent 892B-17	Now - Sale / Exchange					
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone	
(1) V2522-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877	
(1) V2524-A5	Now - Sale/Lease/Exch.					
(1) V2527-A5	Now - Sale/Lease/Exch.					
(1) V2527E-A5	Now - Sale/Lease/Exch.					
(1) V2527M-A5	Now - Sale/Lease/Exch.					
(1) V2530-A5	Now - Sale/Lease/Exch.					
(1) V2433-A5	Now - Sale/Lease/Exch.					
(2) V2533-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950	
(1) V2530-A5	Now - Lease			30	(,	
(2) V2527-A5	Now - Lease					
(1) V2527E-A5 (full QEC)	Now - Lease	FTAI Aviation LLC	Tom McFarland	tmcfarland@ftaiaviation.com	+1 786 785 0787	
(1) V2527-A5	Now - Lease		rom mor anana	lineranalogilara nationisooni		
(2) V2522-A5	Now - Lease	DVB Bank	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449	
(2) V2527-A5	Now - Lease	DVD Dank	Jonathan Louch	aloratoalco@avbballt.com	144 207 230 4443	
(2) V2527-A5	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204	
(2) V2527 7 10 (3) V2533-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717	
(1) V2527-A5	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111	
Aircraft and Engine Parts, Co			2000 110,00	en ejo (ega co co com		
Description		Company	Contact	Email	Phone	
(1) GTCP331-500B	Now - Sale / Exchange	Centaurus Services/MASB	Paul Bithavas	paul.bithavas@centaurus.services	+61 408 389 241	
Trent 892B-17 Modules	New Oale		David Obaim avita			
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459	
(1) GTCP131-9B						
(1) A321 Enhanced Landing Gear 2020 OH						
Neutral CFM56-7B QEC Kit	Now - Sale	CFM Materials	Michael Arellano	Michael.Arellano@cfmmaterials.com	+1-214-988-6676	
Landing gear shipsets	Now - Sale	GA Telesis	Danielle Rodon	landinggearsales@gatelesis.com	+1 954 865 9314	
737-800, A320						
767-300ER 413K, 737-300 LANDING GEAR	Now - Sale/Lease/Exch.	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935	
GTCP85-98DHF APU	Now - Sale/Lease/Exch.					
CFM56-3 LPT MODULE, REPAIRED	Now - Sale/Lease/Exch.					
CFM56-3 ENGINE STAND	Now - Lease					
(1) GTCP36-150RJ, (2) GTCP36-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936	
(1) RE220RJ, (1) PW126 RGB, (1) PW901A						
(1) APS1000-C12, (1) APS1000-C3						
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515	
GTCP331-200, GTCP331-250	Now - Lease					
APS500C14(3), APS1000C12(2), APS2000	Now - Lease					
APS2300, APS3200(2), APS5000(2)	Now - Lease					
PW901A(4), PW901C(2)	Now - Sale / Lease					
TSCP700-4E	Now - Sale					
(1) PW901A APU	Now - Sale	Royal Aero	Gary MacLeod	gary@royalaero.com	+44 (0)141 389 3014	
Neutral V2500-A5 QEC Kits (2) 745K9001-64	Now - Sale	ASI Aero	Dean Morgan	deanm@asiaero.net	+1 561-771-4253	
(1) APU T-62T-40C	Now - Sale	Castlelake	Stuart MacGregor	Stuart.macgregor@castlelake.com	+44 207 190 6138	
(2) GTCP131-9A, (3) GTCP331-350, (1) APS32	00	GA Telesis	John Wales	apu@gatelesis.com	+1-417-622-7215	
Engine stands: CF6-80C2, CFM56-3, CFM56-5,	CFM56-7, PW4000		Stephen Toutt	stands@gatelesis.com	+1-954-676-3111	
(1) APU GTC131-9A, (1) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950	
Engine stands now available	Now - Lease					
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368	