

# Weekly Aviation Headline News

## WORLD NEWS

### WFS awarded GDP certification at Madrid and Barcelona

Worldwide Flight Services' (WFS) stations in Madrid and Barcelona have obtained Good Distribution Practice (GDP) certifications, strengthening its leadership in pharmaceutical handling facilities at major airports around the world. Among WFS' 14 dedicated pharma facilities in Europe, USA, South Africa and Thailand, several have already been awarded GDP certification (Cape Town, Copenhagen, Cork, Dublin, Johannesburg, London and Paris CDG.) The Paris, Madrid and Barcelona facilities are also IATA CEIV Pharma certifications.

### airBaltic to build cargo hub at Riga Airport in Latvia

Latvian airline airBaltic and Riga Airport have signed a land reservation agreement for building a new Baltic Cargo Hub at Riga Airport. The new cargo hangar will be the largest dedicated air cargo handling facility in the Baltics, according to the carrier. Martin Gauss, Chief Executive Officer of airBaltic said the new Baltic Cargo Hub will enable the company to handle more than 30 000 tonnes of cargo each year.

### Kenya Airways signs MoU with Congo Airways

Kenya Airways (KQ) has signed an MoU with Congo Airways to collaborate, strengthen, and bolster aviation ties between Kenya and the Democratic Republic of Congo (DRC). KQ highlighted the importance of the strategic cooperation between the two national carriers and their role in enhancing trade exchange between the two countries and the importance of collaboration on expertise that benefit the aviation sector, especially as the aviation sector recovers from the devastating impact of COVID-19.



American reached agreements to defer some aircraft.

Photo: American

## American gears up for recovery

In response to tough market conditions

At the announcement of the first-quarter 2021 financial results, American Airlines announced several steps to strengthen its business and respond to the pandemic with a focus on reducing costs and improving its liquidity position and balance sheet.

Some of the measures the airline is taking to conserve cash and reduce cost include incorporating more than \$1.3 billion of permanent non-volume cost reductions into its 2021 plans. This includes approximately \$500 million in management reductions, \$600 million in labour

productivity enhancements, and \$200 million in other permanent cost reductions.

The airline reached an agreement with Boeing to defer and convert five 787-8 aircraft to 787-9 aircraft.

**"With the momentum underway from the first quarter, we see signs of continued recovery in demand."**

American CEO Doug Parker

These deliveries are now expected to occur in 2023 and will retain their existing financing. American's remaining 14 787-8 aircraft will now be delivered by the end of

the first quarter of 2022. American has exercised its remaining deferral rights on the Boeing 737 MAX aircraft that were previously scheduled to be delivered in 2021 and 2022. With this adjustment, the delivery of these 18 MAX aircraft is now expected to occur in 2023 and 2024.

To improve its liquidity position and balance sheet, measures will include reducing its average cash burn rate to approximately \$27 million per day in the first quarter. This includes approximately \$9 million per day in regular debt principal and cash

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severance payments. For the month of March, the company's estimated average daily cash burn rate was approximately \$4 million. Excluding approximately \$8 million per day of regular debt principal and cash severance payments, the company's cash burn rate turned positive in March, the airline reports.

American obtained the right to access an additional \$3.3 billion in financial assistance through the COVID-19 relief package passed and signed into law in early March. In addition to extending the PSP, the legislation will allow the company to defer approximately \$2 billion in pension funding over the next five years.

For network and partnerships, American advanced its newly formed partnerships with Alaska Airlines and JetBlue Airways. American also expanded its codeshare with Alaska and launched a new service between Seattle and London.

American's Chairman and CEO Doug Parker: "Looking forward, with the momentum underway from the first quarter, we see signs of continued recovery in demand. We remain confident the network enhancements, customer-focused improvements and efficiency measures we've put into place will ensure American is well-positioned for the recovery."

## AIRCRAFT & ENGINE NEWS

### Volocopter aims to introduce urban air mobility to Chinese market

Volocopter and the global mobility technology group, Geely Technology Group, have presented Volocopter's electric air taxi, the 2X, for the first time in China at Geely's booth at the Shanghai International Automobile Industry Exhibition 2021. The companies are highlighting their cooperation and aim to introduce urban air mobility to the Chinese market and give visitors the chance to learn more about this new form of transport. Urban air mobility (UAM) is an emerging part of the aviation industry focused on aerial connectivity in and around cities. As a pioneer of electric vertical take-off and landing (eVTOL) air taxi technology, Volocopter has paved the way for creating the ecosystem needed to provide electric air taxi services within cities around the world. Together with Geely Technology Group, Volocopter is beginning the process of introducing these mobility services in China and creating a scalable model for production and operations. Since announcing Geely's strategic investment in Volocopter in 2019, the companies have been using their combined expertise in mobility to identify where electric air taxi services could be best introduced in China. In 2019, the Volocopter 2X successfully flew over Singapore's Marina Bay and showed that piloted electric air taxi integration in air traffic management (ATM) and unmanned traffic management (UTM) was possible. Today, the two-seater model, which has previously flown several test campaigns, represents the electric air taxi vision Volocopter and Geely Technology Group aim to introduce in China. For the future services, Volocopter will be using its fifth-generation aircraft, the VoloCity, which is currently in the certification process with the European Aviation Safety Agency (EASA). It will have an increased speed of 110 km/h and longer flight duration of 35 minutes (after accounting for reserve battery and headwind).



Volocopter's electric air taxi at the Shanghai International Automobile Industry Exhibition  
Photo: Volocopter

### Rex Airlines takes delivery of sixth Boeing 737-800NG



Rex's fleet continues to grow with delivery of the sixth Boeing 737-800NG

Australia's Rex Airlines has taken delivery of another Boeing 737-800NG, the sixth to join the airline's growing fleet of jet aircraft. The 737, with the registration VH-RYU, touched down in Sydney after emerging from the lessor's paint facility adorned in the distinctive Rex livery. It will soon enter service on the airline's domestic network which now spans Melbourne, Sydney, Adelaide, Gold Coast, and Canberra. Rex expects to take delivery of two more aircraft in July and hopes to grow its fleet of Boeing 737-800 NGs by the end of the year.

Photo: Rex

# LIQUIDITY

## For Airlines

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## MRO & PRODUCTION NEWS

### ACTSI completes G650ER 6C inspection

Aviation Concepts Technical Services (ACTSI), a business aviation maintenance, repair and overhaul (MRO) facility and parking service provider based in Subic Bay, Philippines, has supported a 6C inspection on a Gulfstream G650ER. Inspections included 2A/2C, 3C,4C,6C along with removal and installation of main landing gear detailed inspections, CB 259 and ASC 090A hydraulic filter monitoring system activation, CB 26. Acquired in 2018 by the Razon Group, ACTSI is dedicated to providing quality services for corporate jets in Asia-Pacific including jet parking, maintenance, repair, and overhaul services.

### GATES expands CFM International MRO partnership to support LEAP-1A/-1B engines

GA Telesis Engine Services (GATES) has signed an agreement with CFM International (CFM) to provide MRO support for LEAP-1A/-1B engines. Through this agreement, GATES will have the rights and licenses to obtain airworthiness authority certification for MRO services on the LEAP-1A, which powers the Airbus A320neo Family, and LEAP-1B, the exclusive powerplant for the Boeing 737 MAX aircraft. GATES has a longstanding relationship with CFM as a licensed overhaul shop for CFM56-5B/-7B engines. The latest agreement builds on that partnership, expanding the suite of MRO offerings to LEAP engines to better support engine maintenance requirements of new-generation narrow-body aircraft. GATES will commence preparations for implementing the LEAP program at its facility in Helsinki, Finland, including reviewing technical documents, employee training, and obtaining necessary aviation authority approvals.

### Airbus plans to create new aerostructures companies in France and Germany

Airbus has provided details to its social partners during a European Works Council (SE-WC) meeting about the company's ongoing assessment of its industrial set-up in Europe, notably regarding aerostructures activities in France and Germany. Airbus has reaffirmed its intention to build a stronger aerostructures assembly value chain across its industrial system to its social partners and considers aerostructures assembly as core to its business. Airbus presented its plans to create two integrated aerostructures assembly companies at the heart of its industrial system in order to reinforce its value stream management and prepare the company for its short- and long-

## AIRCRAFT & ENGINE NEWS

### Dubai Aerospace Enterprise orders 15 Boeing 737 MAX jets



DAE has placed an order for 15 Boeing 737 MAX jets

Photo: Boeing

Boeing has reported that aircraft lessor Dubai Aerospace Enterprise (DAE) is growing its 737 MAX portfolio with an order for 15 737-8 jets. DAE had been investing in the 737 MAX by buying jets from existing customers and leasing them back to the carriers. The new order is DAE's first direct 737 MAX purchase from Boeing as it modernizes its portfolio for better economic and environmental performance. Firoz Tarapore, Chief Executive Officer of DAE, said: "We are delighted to deepen our already strong relationship with Boeing. Including this order, we own and manage 162 Boeing aircraft. An increasing number of global aviation regulators are returning the MAX to the skies. We are confident in the success of these aircraft as domestic and regional air travel are seeing strong signs of recovery." The new purchase is DAE's second investment in the 737 MAX in the past year. In the third quarter of 2020, the lessor signed an agreement with American Airlines to purchase and lease back 18 new 737-8 airplanes. Since the agreement, the lessor has delivered 17 of the jets to the U.S. carrier. DAE previously completed a similar purchase-leaseback deal with Brazilian carrier GOL for five 737-8s.

term future. As part of these plans, and upon successful completion of the ongoing social process, the new company in France would bring together the activities currently managed within Airbus in Saint-Nazaire and Nantes together with those of STelia Aerospace worldwide. Another company in Germany would bring the activities of Stade and Structure Assembly of Hamburg together with those of Premium AEROTEC in Nordenham, Bremen and partly in Augsburg, while rebalancing activities towards the upper part of the value chain and reviewing its involvement in the manufacturing of detail parts. These two new aerostructures assembly companies, both wholly owned by Airbus, would no longer be suppliers to Airbus but become integrated within the Airbus perimeter, simplifying both governance and interfaces in a new industrial setup. Their distinct status would also enable them to focus on their industry segment and be leaner and more agile, fostering competitiveness, innovation, and quality to the benefit of the Airbus programs of today and tomorrow. Airbus also intends to create a new global player in the detail parts business, anchored in Germany. Born out of today's Premium AEROTEC, this new entity, with its scale and advanced technologies, would be empowered to capitalize on the significant long-term growth prospects with Airbus as well as external customers, on both civil and military platforms. In Spain, Airbus continues to work on solutions with its social partners to optimize the current industrial and aerostructures set-up in the Cádiz area in order to ensure its viability,

resilience, and competitiveness for the future.

### StandardAero's COE certified by Honeywell and Triumph Group to repair variety of helicopter and turboprop engine LRUs

StandardAero's Accessories Center of Excellence (COE), located in Hialeah, Florida, was recently certified by Honeywell Aerospace to perform OEM-approved repairs on a broad number of helicopter and turboprop engine line replaceable units (LRUs) and accessories. The license agreement includes repairs for Rolls-Royce M250 and Pratt & Whitney PT6T helicopter fuel controls and governors. In addition, StandardAero's Accessories Center of Excellence (COE), located in Fort Myers, Florida has been approved by Triumph Group to perform MRO on Roll-Royce M250 hydromechanical units and fuel pumps. All of these expanded services and the development StandardAero's Accessories COE resulted as an extension of the company's acquisition Safe Aviation Solutions (including Safe Fuel Systems, Accel Aviation, and B&E ACR) in 2019. The acquisition expanded the company's MRO capabilities to include comprehensive testing, repair, overhaul and modification of engine fuel system components, pneumatic/hydraulic/actuation systems, and aircraft power generation systems for airlines, freight companies, OEMs, and other MRO providers.

## FINANCIAL NEWS

### Air New Zealand defers planned capital raising to later in 2021

Air New Zealand is targeting its equity capital raising to be undertaken by September 30, 2021, to give the airline time to assess market conditions. "We've seen some clearing of COVID-19 clouds recently, with the extension of the airfreight capacity scheme, the rollout of the vaccine and the opening of the trans-Tasman bubble on April 19," says Air New Zealand Chairman Dame Therese Walsh. "These developments are good news and fundamental to Air New Zealand's return to success, but the storm hasn't cleared yet. We have suspended our cash burn guidance while we take the time to see how these events might impact our outlook." The government has agreed to extend and re-negotiate the loan facility, so Air New Zealand has sufficient liquidity to take the airline through to the capital raise. The loan facility will be increased by up to NZ\$600 million in additional liquidity, bringing the total facility to NZ\$1.5 billion. The facility term has also been extended through to September 2023 and the interest rate will be adjusted to reflect current market conditions. The airline continues to focus on managing its level of cash burn, and there have been no further drawdowns on the Crown facility since interim results, therefore current drawdowns on the facility remain at NZ\$350 million. (US\$ 1.00 = NZ\$1.39 at time of publication.)

### AeroCentury reports full-year 2020 net loss of US\$42.2 million

AeroCentury, an independent aircraft leasing company, has posted a fourth-quarter 2020 net loss of US\$14.5 million, compared to a net loss of US\$7.0 million for the fourth quarter of 2019. For the full year 2020, the Company reported a net loss of US\$42.2 million, compared to a net loss of US\$16.7 million for the full year 2019. During 2020, the company sold two aircraft that had been leased under operating leases. In addition, two lessees that had leased four aircraft pursuant to sales-type or direct financing leases exercised purchase options for the aircraft. Results for the fourth quarter and the year ended December 31, 2020 included impairment losses on most of the company's aircraft totaling US\$11.9 million and US\$28.8 million, respectively, based on third-party appraised or expected sales proceeds. During the same periods, the Company recorded bad debt expense of US\$0.3 million and US\$1.5 million, respectively, as a result of payment delinquencies and reductions in the appraised value of the company's two remaining aircraft subject to sales-type leases. In the third quarter of 2019, the company terminated the leases for, and repossessed, four aircraft from one of the company's lessees (repossessed aircraft),

## AIRCRAFT & ENGINE NEWS

### Leonardo integrates Kopter's SH09 into its helicopter portfolio as the AW09



The SH09 from Kopter has been rebranded the AW09  
Photo: Leonardo

One year after completing the acquisition of the Swiss company Kopter Group (Kopter), Leonardo has welcomed the SH09 single-engine helicopter as a full member of its product range by rebranding it as the AW09. This step synergizes the two identities of Leonardo and Kopter. The AW09 perfectly complements the existing product range of Leonardo, allowing the company to increase its share in the strategic single-engine market, which is one of the largest and most dynamic segments worldwide. Furthermore, the AW09 brings next-generation performance and demonstrates Leonardo's innovation leadership within the industry as the helicopter features the latest safety standards and most advanced technologies and this will pave the path for further advancements in vertical flight. The AW09 will continue to be developed by Kopter in Switzerland. The program progresses further with the contribution of joint Leonardo-Kopter teams. The third prototype (P3) has now logged in excess of 40 flight hours in Switzerland since mid-January in its new configuration. This includes enhancements in the main rotor head, gearbox, an extended rotor mast, and a new design of the flight controls, combined with the modern Garmin G3000H cockpit. The AW09 next prototype, PS4, is expected to fly this year, followed by the PS5.

### IndiGo acquires 14 Airbus Neos through purchase/leaseback agreements with GECAS

GE Capital Aviation Services (GECAS) has agreed a purchase/leaseback (PLB) arrangement for 14 LEAP-powered Airbus neo aircraft with IndiGo. The deal involves seven A320neo and seven A321neo aircraft which are scheduled to deliver between the fourth quarter of 2021 and mid-2022. GECAS has supported IndiGo since the carrier's inception in 2006 and it is currently India's largest carrier by fleet size and passenger numbers. "GECAS remains proud to support IndiGo's exciting growth over the past 15 years, and adding these 14 neos is a true honor," explains Aashish Sonawala, SVP and Asia-Pacific Regional Manager of GECAS. "While putting our own capital to work, GECAS' strategic platforms are providing additional capacity to meet the needs of our global customer relationships," shares John Bordeaux, GECAS' Chief Investment Officer, adding "We're very pleased to lend our extensive expertise and network to identify the best opportunities for our investment partners."



GECAS has arranged purchase/leaseback agreements with IndiGo for 14 Airbus Neos  
Photo: GECAS

which had a substantial adverse impact on the company's 2019 and 2020 results. As a result of those events, the company recognized maintenance reserves revenue of US\$17.0 million at the time of repossession, but also recorded impairment losses for the repossessed aircraft of US\$28.4 million during 2019, based on third-party appraised values or expected sales proceeds. In 2020, the loss of operating lease revenues from those aircraft and an additional US\$10.9 million of impairment losses also negatively impacted earnings. Results for the year ended December 31, 2019 also included impairment losses totaling

US\$2.6 million, based on third-party appraised values or expected sales proceeds, for three older turboprop aircraft, a spare engine and an older turboprop aircraft that has been sold in parts.

### The Liebherr Group achieves over €10 million in annual turnover

In 2020, the Liebherr Group achieved a turnover of €10,341 million. Compared to the previous year, the company posted a decline of €1,409 million, or 12 %. Following several successful years,

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and in the context of last year's extraordinary conditions, this is considered satisfactory. Despite the modest slowdown of the global economy, Liebherr registered a strong volume of orders in the first quarter of 2020. Starting at the end of the first quarter, the coronavirus pandemic began to affect business activities in many markets. This also had an impact on the Group's sales revenues. Revenues in the earthmoving, material handling technology, deep foundation machines, mobile and crawler cranes, tower cranes, concrete technology and mining product segments were 10.4 % lower than in the previous year at €6,848 million. Revenues outside construction and mining machines also fell. With the other product segments, including maritime cranes, aerospace and transportation systems, gear technology and automation systems, refrigeration and freezing, as well as components and hotels. Liebherr achieved a turnover of €3,493 million, a 15 % decrease compared to the previous year. There was a downturn in sales in the European Union, which has traditionally been the Group's strongest sales region. This was primarily due to declining sales in Germany and France; by contrast, business grew in Austria and Poland. Sales in non-EU countries as well as in North America also declined. Central and South America, Africa, and the Near and Middle East reported significantly lower turnover than the year before. Meanwhile, business was stable throughout the year in Asia and Oceania. This was thanks largely to strong demand from China and Australia. (€1.00 = US\$1.20 at time of publication.)

### Alaska Air Group posts first-quarter 2021 adjusted net loss of US\$436 million

Alaska Air Group has reported a first quarter 2021 GAAP net loss of US\$131 million, compared to a net loss of US\$232 million in the first quarter of 2020. Excluding the impact of payroll support program wage offsets, special items, and market-to-market fuel hedge adjustments, the company reported an adjusted net loss of US\$436 million, compared to an adjusted net loss of US\$102 million in 2020. Alaska held US\$3.5 billion in unrestricted cash and marketable securities as of March 31, 2021, and available total liquidity of US\$5.3 billion. The company generated US\$167 million in operating cash flow in the first quarter, inclusive of PSP funding, bolstered by improved advance bookings through increased demand for air travel.

### Emirates may need further funding if air travel fails to recover soon

Continued low-level demand for air travel, despite the COVID-19 vaccine roll-out, has led Dubai-based Emirates to admit that a further round

## AIRCRAFT & ENGINE NEWS

### Aergo Capital acquires four ATR72-600 aircraft in transaction arranged by AELIS



ATR 72-600 aircraft

Photo: ATR

Aergo Capital Limited (Aergo) has completed the acquisition of four 2014-15 Vintage ATR72-600 aircraft from a major international financial institution. The aircraft were acquired naked and, in parallel, lease documentation is close to being agreed on a number of the units. Fred Browne, Chief Executive Officer of Aergo, commented: "This acquisition demonstrates Aergo's flexibility and broad range of skills which allows us to focus on a wide range of high-quality deals that present good value and real opportunity to yield strong returns for our investors. Aergo has seen a growing range of opportunities to work with banks and other players who are motivated to sell in today's market."

## MRO & PRODUCTION NEWS

### CSAT to provide Boeing 737 base maintenance for LOT Polish Airlines



LOT B737 MAX aircraft at Prague Airport

Photo: CSAT

Czech Airlines Technics (CSAT) will provide customers with Boeing 737 MAX maintenance. Thanks to the company's new authorization received from the Civil Aviation Authority of the Czech Republic, CSAT has expanded the offer of services provided by its base maintenance division. Overhauls of the most modern version of this aircraft type are thus to be provided in CSAT hangar at Václav Havel Airport Prague. LOT Polish Airlines (LOJ) became the first B737 MAX customer in the middle of April 2021. LOT Polish Airlines is the first customer with whom CSAT has entered into a cooperation agreement after obtaining the new authorization. Since mid-April 2021, CSAT mechanics have been performing the Boeing 737-8 MAX (SP-LVB registration) overhaul for the Polish national carrier. This is the first overhaul of this type of aircraft performed in Hangar F in Prague. In addition, the expansion of the base maintenance service portfolio will promote long-term cooperation not only with LOT, but also with other customers from the segment of air carriers and leasing companies.

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of funding may be required later in the year, most likely through a further injection of equity from the Dubai government, the Gulf carrier's sole shareholder. Talking to the online World Aviation Festival, Tim Clark, Emirates' president, commented: "We are good for another six, seven or eight months in terms of cash. We have sufficient cash coming in to be able to keep the day-to-day operation at a neutral basis," adding: "But like everybody else, if in six months global demand is where it is today then we are all going to face difficulties. Not just Emirates". The carrier lost US\$3.4 billion in the year's first half, while it managed to obtain US\$2 billion in equity from the Dubai government in 2020. While he would not say when, Clark also advised that Emirates would make a recommendation to the government on raising cash, which would likely come in the form of an equity injection or raising debt. However, Clark was also confident that should demand pick up, by September/October the cash situation could be turned round. Emirates has resumed flights with all 151 Boeing 777 jets which mainly carry cargo, along with 20,000 to 30,000 passengers daily. He indicated that Emirates may retain some of its older 777 passenger jets that are due to retire but convert them into cargo-only planes while freight demand remains high. Clark had intended to retire in 2020 but has remained at the helm to guide the carrier through the pandemic and to set it on its future course before he retires, though he has not given a projected date when.

### Stobart Air sold for an initial £2.00 to 26-year-old blockchain entrepreneur

Having bought back Stobart Air from Bankruptcy in April last year, Stobart Group, now renamed Esken, has agreed to sell the airline to Ettyl for an initial, token £2.00. Ettyl is an Isle of Man-based startup whose CEO is 26-year-old serial entrepreneur Jason Scales who runs a blockchain and technology incubator called The Hubb. In its sole filing to Companies House dated May 2020, Ettyl reported holding capital of £100.00. The agreement is relatively complicated, with the sale price being a token £2.00 and the value of cash on the balance sheet at completion, plus up to £7.5 million dependent on certain trigger events, until July 2024. The deal also involves the sale of Carlisle Lake District Airport. Currently, Stobart Air has a contract with Aer Lingus which involves operating a fleet of 13 aircraft which service flights from Dublin, Cork, Shannon, Kerry and Donegal. However, this contract ends in December 2022 and Emerald Airlines will take over operations from 2023. Scales has confirmed it would be "business as usual" and that the intention is to retain all staff, including 480 jobs at Stobart Air. Scales added that: "Ettyl sees significant opportunities for increased regional connectivity

## MRO & PRODUCTION NEWS

### STS signs five-year services contract with Royal Air Force to service fleet of C17 aircraft



C17 aircraft

Photo: STS

STS Aviation Services (STS) has signed a five-year contract to provide fuel tank repair services for the Royal Air Force's fleet of C17 military transport aircraft. The bulk of work for this program will take place at RAF Brize Norton in Oxfordshire and will be carried out by an experienced team of STS fuel tank specialists based in the United Kingdom. "Having expert aircraft maintenance personnel close to RAF Brize Norton is a huge strategic advantage for all parties involved," said Rob Gray, Business Development Manager for STS Aviation Services. "Our mobile technicians are known internally as a 'quick reactionary force,' which means our existing engineers and aircraft fuel tank specialists will always be accessible when maintenance needs arise on the C17 fleet."

## MILITARY AND DEFENCE

### Airbus signs major integrated support contract with Egypt for C295 fleet



Egyptian Air Force C295 aircraft

Photo: Airbus

The Egyptian Air Force, the largest C295 fleet operator worldwide, has recently signed a five-year services contract with Airbus for the performance-based support of its fleet, composed of a total of 24 aircraft. The Egyptian Air Force joins now the community of C295 operators that benefit from the provision of integrated and performance-based services which ensure that all elements of support are in place where and when required, in order to optimize fleet availability and mission readiness. The contract includes the provision of material services, on-site technical support, as well as on-wing maintenance. Since the delivery of the first aircraft in 2011, Airbus has been providing support through a wide service portfolio with the highest quality standards including both technical and personnel resources. In signing this contract, Egypt goes further by reaffirming and extending its trust in Airbus by implementing the first integrated support contract.

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as economies recover from the impacts caused by the pandemic and return to stability across the U.K. and Ireland.” David Shearer, Esken’s chairman, said the sale of Stobart Air had been “a difficult and protracted process” because of the impact of the pandemic on air travel. He said: “Stobart Air remains a critical part of connectivity between Ireland and the U.K. and I am pleased that we have managed to secure the future of that business and its 480 staff under a new owner with ambitions to grow its network of routes. The sale of the airline presents a significantly better financial outcome than that resulting from a closure.” (£1.00 = US\$1.39 at time of publication.)

### Bishill Holdings acquires Aeropeople

As of April 19, Aeropeople has been acquired by Bishill Holdings Limited, who will be taking ownership of the business from Marshall Aerospace and Defence Group (MADG). Aeropeople is a market leader in specialist aerospace recruitment solutions, also providing expertise and manpower across the aviation, engineering, motorsport, automotive, and defense industries. Bishill Holdings is run by Kevan Bishop who was founder of Aeropeople back in 2001. He spearheaded the successful growth of Aeropeople for over 17 years from 2001 to 2018 and will lead Aeropeople as CEO. The change in ownership will also give MADG the opportunity to refocus its resources and invest back into its core business. Aeropeople will continue with business as usual in supporting MADG with the provision of contractors and CAMO services in the same way it does today.

### United Airlines post greater-than-expected loss, blames increased fuel costs and capacity slide

United Airlines (United) has released its first-quarter financial results, revealing a greater-than-anticipated loss which the American carrier has attributed to a combination of rising fuel costs and a drop in capacity as airlines struggle to cope with the lack of demand due to the COVID-19 pandemic. Compared to the previous three months, fuel prices rose by approaching 30% and United expects a further 5% increase over the next quarter. Capacity fell by 54% compared to the first quarter 2019, though this is expected to ease to 45% in the second quarter. The carrier expects its adjusted earnings before interest, taxes, depreciation, and amortization to turn positive later in 2021 despite business and long-haul international demand projected to remain at 70% below 2019 levels. United posted first-quarter total operating revenue of US\$3.2 billion, down 66% versus first-quarter 2019 and

## MILITARY AND DEFENCE

### Airbus A400M conducts helicopter refueling certification campaign

The Airbus A400M new generation airlifter has successfully conducted a major helicopter air-to-air refueling certification campaign, completing the majority of its development and certification objectives. Airbus Defence and Space aims to achieve full helicopter air-to-air refueling certification later this year with the conclusion of all mandatory night operation tests. The flight tests, performed



The A400M performs simultaneous refueling operations of two French Air Force H225M helicopter  
Photo: Airbus

in coordination with the French Armement General Directorate (DGA), involved operations with two French Air Force H225M helicopters. The campaign took place in day and night conditions over the west coast of France at between 1,000 ft and 10,000 ft and flight speeds as low as 105 knots. During those flights, a total of 81 wet contacts and transfers of 6.5 tons of fuel were achieved, which included simultaneous refueling of two helicopters for the first time. The tests confirmed the positive results of the dry and wet contact operations conducted in 2019 and 2020. Helicopter air-to-air refueling is a unique military capability and key for Special Forces operations, involving aircraft with different flight profiles and sharing a very limited common flight envelope, requiring close formation flying patterns at low altitudes and nighttime conditions.

### Aventure Aviation acquires two Boeing 737NG airframes



One of Aventure's former Aeromexico Boeing 737NGs, awaiting teardown

Photo: Aventure Aviation

Aventure Aviation has acquired two Boeing 737NG airframes, MSN 33783 and MSN 33790, retired after flying with Aeromexico for 16 and 17 years respectively, since their delivery. The teardown is currently underway in Marana, Arizona. Parts will be relocated to Aventure's Atlanta warehouse, joining stock from another recently dismantled 737NG, MSN 28497. The two aircraft were placed in storage a few months ago and are in excellent condition. The landing gear was overhauled in 2019 and there is plenty of green time remaining on component parts. Aventure is considering the acquisition of several other Airbus, Boeing, Embraer, and Bombardier aircraft, focusing on end-of-life aircraft for dismantling and conversion purposes.

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an adjusted net loss of US\$2.4 billion. In a bid to improve profitability, United will be adding flights to Iceland, Croatia, and Greece which have reopened their borders to vaccinated travelers. It also expects to be profitable on a net basis once long-haul and business demand reaches 35% below 2019 figures and has forecast its second-quarter total unit revenue to fall 20% compared with Q2 2019. This would be below the 27% drop for the first quarter, while United also expects core cash flow to remain positive for the rest of 2021, having turned positive in March.

## OTHER NEWS

The **International Air Transport Association** (IATA) has announced an agreement with **Eurofins** to incorporate its worldwide COVID-19 testing network into IATA Travel Pass. Eurofins is a leader in bio-analytical testing with 800 laboratories across 50 countries. As part of the partnership, Eurofins' dedicated COVID-19 portfolio, encompassing multiple test types and hundreds of COVID-19 sampling stations globally, will be made available through the IATA Travel Pass. Amid the pandemic, coronavirus testing is required for most international travel. As part of the IATA Travel Pass initiative, Eurofins' laboratories will provide secure, verified test results to travelers using the app. This result is checked against the IATA Travel Pass registry of national entry requirements to produce an "OK to Travel" status. Through the app, passengers can share their status and the digital test certificates with authorities and airlines to facilitate travel. Trials of IATA Travel Pass incorporating the global Eurofins network are expected to begin with airlines piloting IATA Travel Pass across multiple regions in the coming weeks.

"Verified testing is the immediate solution to give governments the confidence to open their borders to travelers. IATA Travel Pass aims to make it as simple as possible for travelers to locate certified laboratories and securely receive the test results that governments require. Our partnership with Eurofins is another mark of quality for IATA Travel Pass which is being built to the highest data security and privacy standards. Adding the extensive Eurofins network to the initiative will help travelers more conveniently adjust their travel preparations to meet the COVID-19 requirements," said Willie Walsh, IATA's Director General.

**Boeing's** Board of Directors has extended the company's age-65 standard retirement to age 70 for President and Chief Executive Officer (CEO) David L. Calhoun. Calhoun, 64, has served as Boeing's President and CEO since Jan. 13, 2020. While the Board's action extends the mandatory

## INFORMATION TECHNOLOGY



Aero K Airbus A320

Photo: Rusada

South Korean start-up **Aero K** has gone live with **Rusada's** ENVISION software in time for its maiden flight. Aero K initially signed up for ENVISION in December 2019 but was unable to proceed with its original launch plans due to the COVID-19 pandemic. The carrier is now looking to take advantage of easing travel restrictions and

a pent-up demand for travel. Aero K conducted its first scheduled flight on April 15, flying an Airbus A320 from its base in Cheongju to popular travel destination Jeju. It will look to add international destinations such as China, Japan, Taiwan, and Vietnam as the situation improves. Rusada worked closely with Aero K throughout the pandemic to get them up and running on nine of ENVISION's modules in time for their first flight. Due to the constraints of the pandemic, Rusada used an array of collaboration tools to remotely configure the system, load aircraft data, and train staff. Aero K is now using the software to manage its airworthiness, maintenance, inventory, and support activities.

## OTHER NEWS



FAA and EASA have approved Viasat's Ka-band In-Flight Connectivity System for Bombardier Challenger 300-series aircraft  
Photo: Bombardier

**Bombardier** and global communications company **Viasat** have announced regulatory approval for the installation and use of Viasat's Ka-band in-flight connectivity (IFC) business aviation system on in-service Challenger 300 and Challenger 350 aircraft, for their fastest available download speeds in the super-midsize segment. Supplemental Type Certificates (STC) have been successfully received from the U.S. Federal Aviation Administration (FAA), as well as from the European Union Aviation Safety Agency (EASA). Viasat first announced it would bring enhanced cabin connectivity to Bombardier Challenger 300 and Challenger 350 business jets in July 2020. Regulatory approval clears the way for operators of those aircraft to have Viasat's Ka-band Global Aero Terminal 5510 installed for a premier in-cabin internet experience over the most heavily travelled flight routes and regions. Installation of the Viasat system will be available at Bombardier's worldwide network of service centers.

## OTHER NEWS

retirement age for Calhoun to April 1, 2028, there is no fixed term associated with his employment.

A large TotalControl tower simulator at **Malaysia's Mukah Airport** has been successfully tested and installed remotely, in another example of an innovative approach to simulator delivery by **Airways International** (AIL) during the Covid-19 pandemic. AIL partnered with **International Aeradio** – a Malaysian-based integrator of aviation technologies to provide a turnkey simulation solution for use by air traffic controllers at the new Mukah Airport. A 220° LCD tower simulator has been installed and commissioned, along with a procedural simulator which will shortly be operational following the US\$70 million airport development. The Mukah Airport simulator is the second TotalControl simulation project to be successfully completed as a remote installation. It follows the eight-month project to remotely install a suite of TotalControl simulators for **Avinor Air Navigation Services**, Norway, completed in early March 2021. The TotalControl simulation solution will be used by Malaysian air traffic controllers for training at Mukah Airport, where they can control traffic in exercises that mimic the real world. The simulator imitates the full air traffic control flight information region and utilizes AIL's unique TrueView technology for life-like graphics – enhancing the quality and speed of ATC training and significantly reducing on-the-job training time.

**Finnair** will start accepting a COVID-19 vaccination certificate from the first vaccination dose as an alternative to a negative test result or a certificate of a previous COVID-19 infection, on Finnair flights to Finland from May 11, 2021. In line with the recommendation by the Finnish Institute of Health and Welfare, Finnair has, since late January, required that all passengers travelling to Finland – excluding transfer passengers – present either a negative test certificate or an immunity/recovery certificate as a pre-requisite for boarding. In addition, as of May 11, there is no requirement for children under the age of 16 to present a health certificate, but Finnair recommends children between 12 and 15 years of age arrive with proof of a negative test result. This is to speed up the arrival procedure at Helsinki Airport, where passengers with a negative test result are exempt from testing on arrival. "Vaccines have proven their power in fighting the pandemic, and vaccination certificates will play a key role in the upcoming EU Digital Green Certificate to ensure the health and safety of travelers," says Kimmo Ketola, Medical Director at Finnair. "The likelihood of a vaccinated person being infected

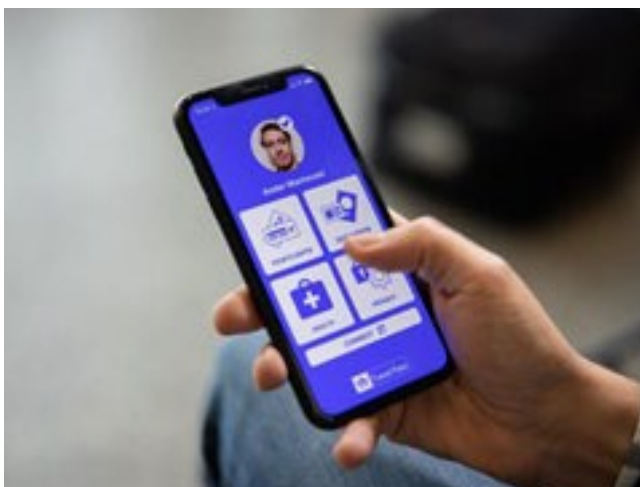


Photo: IATA Travel Pass

The **Government of Panama** will accept the **IATA** Travel Pass as a digital travel credential for passengers to store their COVID-19 test result, which is a current requirement for entry into the country. Panama thus becomes the first nation in the region to accept this new IATA application. Luis Oliva, Administrator General of the Authority of Government Innovation of Panama

(AIG), said: "The development of solutions that make travel easier is the result of a long history of fruitful collaboration with IATA. This latest joint initiative highlights our shared commitment to drive the adoption of digital health certificates that facilitate the resumption of international air travel." In parallel to the Panamanian Government's acceptance of the IATA Travel Pass, Copa Airlines will run a live trial of the tool in late May. Once concluded, the airline aims to make IATA Travel Pass available to its passengers as a one-stop shop for checking compliance with the travel rules and storing the applicable certificates, while providing governments with full assurance of passenger identity and the authenticity of the credentials being presented.



Photo: Aeroport Clermont-Ferrand Auvergne

**VINCI Airports**, the Syndicat Mixte de l'Aéroport Clermont-Ferrand Auvergne (SMACFA) and the Auvergne-Rhône-Alpes Region, has made sustainable biofuels available to Clermont-Ferrand Auvergne airport users, with **Michelin Air Services** as its first customer. These biofuels will be provided by Air bp under a fuel contract with VINCI Airports, and are produced from used food oils. Biofuels are one of the key items of VINCI Airports' environmental commitment to decarbonize aviation, as demonstrated by its response in July 2020 to the State's call for expressions of interest on the production of sustainable aeronautical biofuels in France. Biofuels are a decarbonization solution for aviation that can be implemented immediately, before other technological innovations such as hydrogen-powered aircraft are introduced. As the first airport operator to implement a global environmental strategy, VINCI Airports has been committed since 2015 to a global approach of control and reduction of its environmental impacts. This has resulted in a significant decrease in its carbon footprint (a 22% reduction in gross CO2 emissions between 2018 and 2020 across its network).

## OTHER NEWS

and transmitting COVID-19 is very small." Finnair will accept vaccination certificates for all COVID-19 vaccines approved by the World Health Organization or the European Medical Agency. The vaccine needs to be administered at least 21 days before the travel date. As an alternative to the vaccination certificate, customers can present proof of a negative COVID-19 test result or a certificate of a previous COVID-19 infection.

## INDUSTRY PEOPLE



Ellen M. Lord

AAR, a provider of aviation services to commercial and government operators, MROs and OEMs, has released that **Ellen M. Lord**, former Under Secretary of Defense for Acquisition and Sustainment for the United States Department of Defense, has been elected to the company's Board of Directors, effective immediately. Lord served as the Under Secretary of Defense for Acquisition and Sustainment for the United States Department of Defense from August 2017 until January 2021. In this role, she was responsible for all matters pertaining to acquisition, developmental testing, contract administration, logistics and materiel readiness, installations and environment, operational energy, chemical, biological, and nuclear weapons, the acquisition workforce, and the defense industrial base.



Simon Maina

ARGUS International has welcomed veteran aviation sales professional, **Simon Maina**, as Director, Business Development. Maina brings nearly 30 years of aviation industry experience to his new role, including sales leadership positions with Boeing, Jeppesen, Flexjet, Adam Aircraft and Premier Aviation. While at Jeppesen, Maina spent two years in SE Asia handling Part 121 national airlines and completing complex sales projects. Prior to Jeppesen, he was with Flexjet by Bombardier for four years as the Sales Director in the Rocky Mountain states,

## INDUSTRY PEOPLE

garnering Part 91(k) experience. In his new role, Maina will oversee special projects and the expansion of product lines as ARGUS International continues to grow as industry leaders in aviation software, flight tracking, and market intelligence.



Dwayne Chandler

Stevens Aerospace and Defense Systems has reported that **Dwayne Chandler** has joined the team as Director of Avionics Sales. Chandler brings more than thirty years of hands-on avionics experience including Avionics Technician at Timco, Avionics Install Crew Chief and Sales Manager at Landmark Aviation, and most recently serving as Avionics Sales Manager at Constant Aviation. Chandler will interface with both the Stevens corporate and military sales teams, while working closely with each of Stevens' four avionics locations, as well as with the development of Stevens' STC programs. In addition, he will build on close relationships with the key OEMs that are driving new innovations in avionics.



Gregory D. Smith

Boeing's Executive Vice President, Enterprise Operations and Chief Financial Officer **Gregory D. Smith** has decided to retire from the company, effective July 9, 2021. Boeing is conducting a search for Smith's successor. Smith was appointed chief financial officer in 2011 and later served in expanded roles as the executive vice president of Finance, Enterprise Performance and Strategy, and more recently executive vice president of Enterprise Operations, Finance and Sustainability. He served as the company's interim CEO, immediately preceding Calhoun. Prior to his appointment as CFO, he was corporate controller and vice president of Finance, serving as the company's principal interface with the board of directors' audit committee to ensure regulatory compliance.

At its meeting on April 22, the Supervisory Board of Lufthansa Technik appointed



Soeren Stark

**Soeren Stark** as Chief Operations Officer (COO) and Accountable Manager of Lufthansa Technik for a further five years until December 31, 2026. Stark has been a member of the Executive Board since January 2019. He is responsible for technical operations, logistics, and IT. As the "accountable manager" within the meaning of EASA Part 145, he is the point of contact for the aviation authorities on all matters relating to the maintenance and manufacturing operations of Lufthansa Technik. Stark has held various positions within Lufthansa Group since 2001. From 2016 until 2018, he was responsible for operations at Lufthansa Cargo as member of the Executive Board.

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# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-112	DVB Bank	CFM56-5B63	3586	2008	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A319-131	DVB Bank	V2522-A5	2375	2005	Q2/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A319-100	Nihalaero	CFM56-5B5	3651	2010	Apr 2021	Sale / Lease	Tejpal Singh	tejpaal@nihalaero.com.sg	+65 90260551
A319-100	Nihalaero	CFM56-5B5/3	3744	2010	Apr 2021	Sale / Lease	Tejpal Singh	tejpaal@nihalaero.com.sg	+65 90260551
A319-100	FPG Amentum	V2527M-A5	3705	2008	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
A319-100	BBAM	CFM56-5B5	2249	2004	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A320-200	BBAM	V2527-A5	2587	2005	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A320-200	ORIX Aviation	CFM56-5B4/3	3831	2009	Q2/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A320-200	DVB Bank	V2527-A5	3734	2009	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-200	GA Telesis	CFM56-5B6/3	5393	2012	Jun 2021	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
A320-200	GA Telesis	airframe only	2152	2004	May 2021	Sale	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
A320-214	DVB Bank	CFM56-5B4/3	3767	2009	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-230	DVB Bank	V2527-A5	4552	2010	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-232	DVB Bank	V2527	4323	2010	Q2/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A320-232	ALTAVAIR	V2527-A5	4621	2011	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A320-251neo	FPG Amentum	LEAP 1A26	8300	2018	Now	Sale / Lease	Niall Hayden	niall.hayden@fpg-amentum.aero	+353 83 154 6475
A321-231	DVB Bank	V2533-A5	6009	2014	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A321-231	DVB Bank	V2533-A5	6294	2014	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-200	ORIX Aviation	Trent 772B-60	1306	2012	Now	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A330-200	DVB Bank	CF6-80E	814	2007	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-200 (14x)	ALTAVAIR	Trent 772B-60/16	various	05-14	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A330-200	Doric	Trent 772B-60/16	1407	2013	Q2/2021	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
A330-200	Doric	CF6-80E1A4/B	883	2007	Q2/2021	Sale	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
A330-300 (6x)	ALTAVAIR	Trent 772-60/19	various	09-11	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
A330-300	BBAM	Trent 772B-60	1562	2014	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	Trent 772B-60	1609	2015	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	PW4168A	403	2003	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	DVB Bank	Trent 772B-6	1146	2010	Q2/2021	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-300	DVB Bank	Trent 772B-60EP	1357	2012	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-300	DVB Bank	Trent 772B-60EP	1378	2013	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
A330-300	FPG Amentum	Trent 772B-60EP	1427	2013	Now	Sale / Lease	Rupert Leggett	rupert.leggett@fpg-amentum.aero	+353 86 041 9902
B737-700	BBAM	CFM56-7B22	38125	2011	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B22	38126	2011	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B22	38127	2011	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	BBAM	CFM56-7B20	32414	2002	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-700	GA Telesis		34300	2006	Now	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	
B737-8	Orix Aviation	CFM LEAP-1B	42825	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42826	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42827	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42828	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42829	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42830	2017	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42831	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42832	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42833	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	42835	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	63971	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-8	Orix Aviation	CFM LEAP-1B	64992	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B737-800	FPG Amentum	CFM56-7B27E	40259	2013	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
B737-800	FPG Amentum	CFM56-7B26/3	35647	2009	Q2/2021	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
B737-800	FPG Amentum	CFM56-7B26/3	39163	2009	Q4/2021	Sale / Lease	Niall Hayden	niall.hayden@fpg-amentum.aero	+353 83 154 6475
B737-800	Nihalaero	CFM56-7B22/3	34548	2009	Jul 2021	Sale / Lease	Tejpal Singh	tejpaal@nihalaero.com.sg	+65 90260551
B737-800	DVB Bank	CFM56-7B26E	40880	2012	Q2/2021	Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B26	30294	2004	Q4/2021	Sale	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	DVB Bank	CFM56-7B	30659	2003	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B737-800	ORIX Aviation	CFM56-7B26E	38034	2012	Q2/2021	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ALTAVAIR	CFM56-7B26	28382	2000	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
B737-800	BBAM	CFM56-7B26	28595	1999	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

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# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Jet Aircraft (cont.)

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-800SF	GA Telesis		28826	1999	Q2/2021	Sale / Lease	Mauro Francazi	aircraft@gatelesis.com	+1-954-676-3111
B737-900	BBAM	CFM56-7B26/3	34953	2007	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B777-300ER	ALTAVAIR	GE90-115B	34597	2006	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
B777-300ER	ALTAVAIR	GE90-115B	39686	2013	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
B777-300ER	Doric	GE90-115BL1	35592	2009	Q2/2021	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
B777-300ER	Doric	GE90-115BL2	36158	2009	Q2/2021	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
B777-300ER	DVB Bank	GE90-115B	37705	2009	Now	Sale / Lease	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
B787-9	Orix Aviation	Trent 1000	63316	2018	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451
B787-9	Orix Aviation	Trent 1000	63321	2019	Q3 2021	Sale / Lease	Cian Coakley	cian.coakley@orix.ie	+353 87 7760451

## Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
CRJ-200LR	Regional One	CF34-3B1	8062	2006	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
CRJ-700	Regional One	CF34-8C5B1	10205	2005	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
D0328 Jet	Regional One	PW306B	3185	2001	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
ERJ170-100LR	Regional One	CF34-8E5	17000123	2006	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
ERJ-145LR	Regional One	AE3007A1	145304	2001	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
ERJ-145LR	Regional One	AE3007A1	145331	2000	Now	Sale / Lease	Andre Boudreaux	Aboudreaux@regionalone.com	+1(305) 759-0670 Ext. 164
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Q1/2021	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Q1/2021	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Q1/2021	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

## Commercial Engines

Multiple Types	Sale / Lease	Company	Contact	Email	Phone
Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
<b>AE3007 Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
<b>CF34 Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Sale				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) CF34-3B1	Now - Sale / Lease				
(1) CF34-3B1 (dual release tag)	Now - Sale	FL Technics	Modestas Valiusevicius	m.valiusevicius@fltechnics.com	+370 6 54 96179
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
(2) CF34-10E6 Full QEC	Now - Sale / Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+1 954-478-7195
(1) CF34-10E5A1 Full QEC	Now - Sale / Lease				
(4) CF34-10E	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-8C5A1	Now - Sale/Lease/Exch.	Magellan Aviation Group	Anthony Spaulding	anthony.spaulding@magellangroup.net	+1 980-423-0715
(2) CF34-8C5B1	Now - Sale/Lease/Exch.				
(3) CF34-8E5A1	Now - Sale/Lease/Exch.				
(2) CF34-10E6	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
<b>CF6 Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(1) CF6-80C2B7F	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF6-80E1A3	Now - Sale / Lease				
(1) CF6-80E1A4B	Now - Sale / Lease				
(2) CF6-80E1A4B	Now - Sale/Lease/Exch.	ALTAVAIR	Clive Bowen	clive.bowen@altavair.com	+44 2075351602
(3) CF6-80C2B1F	Now - Sale/Lease/Exch.	Chromalloy Asset Management	Hema Krishan	Hkrishan@chromalloy.com	+1 845-587-7102
(1) CF6-80C2B6F	Now - Lease	FTAI Aviation LLC	Tom McFarland	tmcfarland@ftaiair.com	+1 786 785 0787
(2) CF6-80E1	Now - Lease	DVB Bank	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
(1) CF6-80E1A4B	Now - Sale / Lease	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
<b>CFM Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(1) CFM56-3C1 unserviceable	Now - Sale	KMS Aero	Sharon Brady	sharonbrady@kmsaero.com	+353 868161287
(2) CFM56-3B1 unserviceable					
(2) CFM56-7B26	Now - Sale / Lease	Altavair	Clive Bowen	clive.bowen@altavair.com	+44 20 7535 1602



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# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Engines (cont.)

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B4/P (full QEC)	Now - Lease	FTAI Aviation LLC	Tom McFarland	tmcfarland@ftaiaaviation.com	+1 786 785 0787
(1) CFM56-5B5/P	Now - Lease				
(1) CFM56-5B6/P	Now - Lease				
(1) CFM56-5B1/3	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(2) CFM56-7B26 (full QEC)	Now - Lease				
(1) CFM56-7B27	Now - Lease				
(1) CFM56-7B24	Now - Lease				
(1) CFM56-7B22 (with QEC)	Now - Lease				
(4) CFM56-7B24/3	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) CFM56-5B4/3	Now - Lease				
(2) CFM56-5C4/P	Now - Lease				
(1) CFM56-7B24/E	Now - Lease				
(2) CFM56-5C4	Now - Lease				
(1) CFM56-7B27/B3	Now - Lease				
(2) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B6/P	Now - Lease				
(2) CFM56-7B26/3	Now - Lease				
(2) CFM56-7B26	Now - Sale / Lease	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
(3) CFM56-5B5/P	Now - Sale / Lease				
(2) CFM56-7B22	Now - Lease	DVB Bank	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
(1) CFM56-3B2	Now - Sale	Nihalaero	Tejpal Singh	tejpaal@nihalaero.com.sg	+65 90260551
(multiple) CFM56-5B	Now - Sale / Lease	CFM Materials	Jimmy Hill	jimmy.hill@cfmmaterials.com	+1 469-628-3756
(multiple) CFM56-7B	Now - Sale / Lease				
(2) CFM56-7B26/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-7B24/E	Now - Lease				
(1) CFM56-5B3/3	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-5C4/P	Now - Sale / Lease	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
(1) CFM56-7B22/3	Now - Sale				
(1) CFM56-7B26	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CFM56-5B4/P	Now - Sale / Lease				
(1) CFM56-5B3/P	Now - Sale/Lease/Exch.	Magellan Aviation Group	Anthony Spaulding	anthony.spaulding@magellangroup.net	+1 980-423-0715
(2) CFM56-5B6/P	Now - Sale/Lease/Exch.				
(1) CFM56-7B27	Now - Sale/Lease/Exch.				
<b>GE90 Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(1) GE90-115B	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) GE90-94B	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) GE90-115BL (Propulsor)	Now - Lease				
<b>LEAP Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(2) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) LEAP-1A33	Now - Lease				
(1) LEAP-1A32	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) LEAP-1A26	Now - Lease				
<b>PW 4000 Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(1) PW4062-3	Now - Lease	FTAI Aviation LLC	Tom McFarland	tmcfarland@ftaiaaviation.com	+1 786 785 0787
(1) PW4062-3	Noew - Sale / Exchange	Chromalloy Asset Management	Hema Krishan	Hkrishan@chromalloy.com	+1 845-587-7102
<b>PW Small Engines</b>	<b>Sale / Lease</b>	<b>Company</b>	<b>Contact</b>	<b>Email</b>	<b>Phone</b>
(1) PW121	Now - Sale/Lease/Exch.	Magellan Aviation Group	Anthony Spaulding	anthony.spaulding@magellangroup.net	+1 980-423-0715
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127F	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(1) PW150A	Now - Sale/Lease/Exch.				
(1) PW123	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(3) PW150A	Now - Sale/Lease/Exch.				
(4) PW127M	Now - Sale/Lease/Exch.				
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150A RGB	Now - Lease				

# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Engines (cont.)

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW120A	Now - Sale / Lease	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW120	Now - Sale/Lease/Exch.				
(1) PW123E	Now - Sale/Lease/Exch.				
(4) PW126	Now - Sale/Lease/Exch.				
(1) PW121	Now - Sale/Lease/Exch.				
(2) PW123	Now - Sale	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent 772C-60	Now - Sale/Lease/Exch.				
(1) Trent-556-61	Now - Sale/Lease/Exch.				
(1) Trent 556A2-61	Now - Sale/Lease/Exch.				
(1) Trent XWB-84k	Now - Lease				
(1) Trent 772B-60	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) Trent 892B-17	Now - Sale	Centaurus Services/MASB	Paul Bithavas	paul.bithavas@centaurus.services	+61 408 389 241
(1) Trent 892B-17	Now - Sale / Exchange				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2522-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2524-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Sale/Lease/Exch.				
(1) V2527E-A5	Now - Sale/Lease/Exch.				
(1) V2527M-A5	Now - Sale/Lease/Exch.				
(1) V2530-A5	Now - Sale/Lease/Exch.				
(1) V2533-A5	Now - Sale/Lease/Exch.				
(2) V2533-A5	Now - Sale/Lease/Exch.	Chromalloy Asset Management	Hema Krishan	Hkrishan@chromalloy.com	+1 845-587-7102
(1) V2527-A5	Now - Sale/Lease/Exch.				
(4) V2533-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2527-A5	Now - Lease				
(1) V2527-A5	May 2021 - Sale	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
(1) V2527-A5	Now - Lease	FTAI Aviation LLC	Tom McFarland	tmcfarland@ftaiairline.com	+1 786 785 0788
(2) V2522-A5	Now - Lease	DVB Bank	Jonathan Louch	aircraftsales@dvbbank.com	+44 207 256 4449
(2) V2527-A5	Now - Lease				
(2) V2527-A5	Now - Sale/Lease/Exch.	Magellan Aviation Group	Anthony Spaulding	anthony.spaulding@magellangroup.net	+1 980-423-0715
(3) V2533-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2527-A5	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111

## Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(1) GTC331-500B	Now - Sale / Exchange	Centaurus Services/MASB	Paul Bithavas	paul.bithavas@centaurus.services	+61 408 389 241
Trent 892B-17 Modules					
(2) GTC331-200ER, (2) GTC331-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTC331-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
Neutral CFM56-7B QEC Kit	Now - Sale	CFM Materials	Michael Arellano	Michael.Arellano@cfmmaterials.com	+1-214-988-6676
(1) RE220, (1) APS3200, (1) GTC331-9A	Now - Sale / Lease	Magellan Aviation Group	Drew Megorden	drew.megorden@magellangroup.net	+1 704-340-0273
(1) GTC331-9B, (1) GTC331-500B	Now - Sale / Lease				
A320 Landing gear shipsets	Now - Sale	GA Telesis	Danielle Rodon	landinggearsales@gatelesis.com	+1 954 865 9314
(2) GTC331-350, (5) GTC331-9A	Now - Sale / Lease	DASI	Chris Glascock	chris.glascock@dasi.com	+1 954-801-3592
(1) APS3200, (2) GTC331-9B					
(1) GTC331-150RJ, (2) GTC331-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTC331-9A (2), GTC331-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTC331-200, GTC331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
Neutral V2500-A5 QEC Kits (2) 745K9001-64	Now - Sale	ASI Aero	Dean Morgan	deanm@asiaero.net	+1 561-771-4253
(1) APU T-62T-40C	Now - Sale	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
(5) GTC331-9A, (1) GTC331-9B, (1) APS3200C, (1) GTC331-200		GA Telesis	John Wales	apu@gatelesis.com	+1-417-622-7215
(3) GTC331-350, (2) GTC331-500, (1) APS3200B					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000			Stephen Toutt	stands@gatelesis.com	+1-954-676-3111
(1) APU GTC131-9A, (1) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
Engine stands now available	Now - Lease				
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368