

Weekly Aviation Headline News

WORLD NEWS

JetBlue expands transatlantic UK services

JetBlue has officially launched service from Boston's Logan International Airport (BOS) to London's Gatwick Airport (LGW). JetBlue's daily nonstop service is part of the airline's focus city strategy and its long-term transatlantic growth plans. The carrier plans to grow its transatlantic presence this year with new services from Boston Logan to London's Heathrow Airport, launching September 20, 2022, and an additional Gatwick departure from New York starting October 29, 2022. Between JetBlue's New York and Boston focus cities, the airline will offer five daily flights between the U.S. and the U.K. by October.

LATAM adds new freighter capacity

LATAM announced the addition of its fourth passenger aircraft converted to all-cargo service as part of its growth plan announced in 2021. With this aircraft, the company consolidates a fleet of 15 freighters. With the addition of aircraft N564LA operated by LATAM Cargo Colombia, LATAM will increase its cargo capacity between Europe and the Americas. LATAM expects to end the year with a fleet of 16 cargo aircraft after the delivery of the fifth freighter due in September.

Hans Airways' first Airbus A330 arrives into UK

Hans Airways, the UK's new long-haul airline readying to fly to India, celebrated the arrival of its first Airbus A330-200 on UK soil last week. The aircraft touched down from Palma Airport, Mallorca to Birmingham International Airport, welcomed by CEO Satnam Saini, COO Nathan Burkitt and CCO Martin Dunn for Hans Airways, ahead of formal technical handover and technical acceptance signing with the lessor. As Hans Airways finalises slots and timetable, it plans to operate ACMI / charter services, which will help with crew training ahead of the scheduled service operation.



Air Canada continues to invest in freighter capacity.

Photo: Air Canada

New era dawns for widebody freighters

As Air Canada makes big push in cargo

During Air Canada's second quarter 2022 financial results, the carrier said it will continue to strategically build its business and invest in new freighter capacity. Jason Berry, Vice President, Cargo at Air Canada said the second Boeing 767 converted freighter entered service and took delivery of two brand new 767 freighters from the Boeing factory with planned entry into service in 2023.

The airline has also entered the new-build widebody freighter market with the acquisition of two factory-built Boeing 777 freighters, to enter service in 2024.

"This news is testament to the amazing work of our employees and partners and I would like to thank them all for their continuing efforts to transform our business. The investment in long range widebody freighters, combined with our growing 767 freighter fleet and robust passenger network will allow us to continue to bring to life the most flexible and diverse

cargo operation in the Americas. On the ground, we are continuing to make considerable investments in facilities, technology and our people to prepare us for the growth that lies ahead," Berry said.

In May, Air Canada started deploying its newly delivered converted 767s into Madrid as it continues

Spanish goods to Canada and beyond," said Matthieu Casey, Managing Director, Commercial, at Air Canada Cargo.

The 767 has continuously evolved to meet the needs of operators. Boeing projects the need for 440 new medium widebody freighters through 2040 in its most recent

commercial market outlook and the airframer indicates that operators around the world agree, in this market segment, the flexibility and economics of the right-sized 767-300F is an ideal asset for serving the needs of the expanding

e-commerce and express cargo markets.

For the 767 Freighter, the most visible airplane changes include the addition of aviation partners-Boeing (APB) winglets to improve fuel efficiency and an upgraded flight deck with large format displays for enhanced operational capability.

"The investment in long range widebody freighters, combined with our growing 767 freighter fleet and robust passenger network will allow us to continue to bring to life the most flexible and diverse cargo operation in the Americas."

Mahoko Hara, Aviation Capital Group Executive Chair

to expand its freighter network in Europe. "With our second 767-300 freighter now in the fleet, we are growing our footprint in Europe. In addition to flights to Frankfurt, Air Canada Cargo will offer three flights per week to Madrid, arriving from Toronto and Halifax, filled with freight from its Canadian, US and Latin American freighter network, providing a direct connection for

AIRCRAFT & ENGINE NEWS

Air Lease Corporation announces lease placements of two new Airbus A321neo aircraft with Qanot Sharq Airlines

Air Lease Corporation (ALC) has announced long-term lease placements for two new Airbus A321neo aircraft with Qanot Sharq Airlines (Uzbekistan), the first privately owned airline in Uzbekistan. The aircraft are scheduled to deliver to the airline this fall from ALC's order book with Airbus. "We are very pleased with this placement of two new A321neo aircraft with Qanot Sharq Airlines. Thanks to positive economic reforms intended to encourage private sector growth, the Uzbek economy and middle class have been expanding and Qanot Sharq is successfully servicing the increased travel needs of this growing economy," said AJ Abedin, Vice President of Air Lease Corporation. "With the addition of these two new state-of-the-art A321neos equipped with long-range fuel tanks for expanded flight mission capabilities, Qanot Sharq and its passengers will benefit from new destinations, operational efficiencies and a premium travel experience."

Aergo Capital remarkets two B787-9 aircraft to go on lease to Air Premia

Aergo Capital (Aergo) has remarketed two B787-9 aircraft, bearing manufacturer serial numbers 63314 and 63315, to be delivered on operating lease to Air Premia. The transaction is being executed on behalf of UKEF, with the lease agreement signed on August 4, in Singapore. Aergo Capital has acted as the asset manager and remarketing agent with the first aircraft (63314) being delivered in the coming weeks and the second aircraft (63315) scheduled to deliver early in 2023.

Horizon Aircraft successfully completes construction of a 50%-scale prototype VTOL aircraft



The Cavorite X5

Photo: Horizon Aircraft

Horizon Aircraft (Horizon), an innovative leader in hybrid electric vertical take-off and landing (VTOL) aerial vehicles, has successfully completed the construction of its innovative 50%-scale "Cavorite X5" prototype. Horizon's innovative approach and technology allows the aircraft to fly 98% of its missions in a very low-drag configuration like a traditional aircraft. Flying most of the time as a normal aircraft is also safer and should make the aircraft easier to certify than radical new eVTOL designs. The full-scale aircraft will also be powered by a hybrid electric system that can recharge the battery array in flight while providing additional system redundancy. Comprehensive testing of this 50%-scale aircraft will reduce technical risk moving forward as Horizon continues development of its full-scale aircraft. Brandon Robinson, CEO of Horizon Aircraft said, "With a 22-foot wingspan, 15 feet in length and capable of speeds over 250 km/h, this 50%-scale prototype is an impressive aircraft. Furthermore, it will yield valuable information that will help to reduce technical risk as we move forward with detailed design of our full-scale aircraft." Horizon Aircraft will continue with rigorous testing of its 50%-scale prototype with a strong focus on safety. The Company will soon proceed through transition testing and high-speed flight testing to prove the Cavorite platform is one of the most advanced and flexible VTOL design in the market.

BOC Aviation delivers final of seven Boeing 737 MAX 8 aircraft to Turkish Airlines

BOC Aviation Limited has delivered the final aircraft out of seven new Boeing 737 MAX 8 aircraft transactions to Turkish Airlines. The aircraft is powered by CFM LEAP-1B engines. "This delivery reflects the strong level of cooperation that we enjoy with Turkish Airlines, building on our 18-year relationship," said Robert Martin, Managing Director and Chief Executive Officer, BOC Aviation. "We look forward to further developing our long and successful partnership with Turkish Airlines as we continue to provide our airline customers with more-fuel-efficient and technologically advanced aircraft solutions," added Martin.



Turkish Airlines Boeing 737 MAX 8

Photo: AirTeamImages

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AIRCRAFT & ENGINE NEWS

Jackson Square Aviation delivers one Airbus A320-232 aircraft to Super Air Jet



Photo: Super Air Jet has taken delivery of one Airbus A320-232 from Jackson Square Aviation

Jackson Square Aviation (JSA) has delivered one Airbus A320-232 aircraft to Super Air Jet. This delivery completes the first part of a three-aircraft long-term lease package transaction, whereby each aircraft undergoes a transition and modification programme to meet the specifications of Super Air Jet aircraft. Commenting on the delivery, David Jones, JSA Head of Asia Pacific Marketing, said: "We are excited to provide Super Air Jet with comprehensive fleet solutions tailored to its needs and are delighted to welcome the airline as our newest customer," adding, "We look forward to building a strong partnership in the years ahead."

Etihad Airways scales up cargo operations with Airbus' new-generation A350F freighter

Etihad Airways has firmed up its order with Airbus for seven new-generation A350F freighters, following its earlier commitment announced at the Singapore Airshow. This order for the A350F sees the national carrier of the UAE expanding its relationship with Airbus and adding to its existing order for the largest passenger version of A350-1000, five of which have been delivered. Etihad has also firmed up a long-term agreement for Airbus' Flight Hour Services (FHS) to support its entire A350 fleet, to maintain aircraft performance and optimise reliability. This marks the first agreement for an Airbus FHS contract for an A350 fleet in the Middle East. Separately, Etihad has also opted for Airbus' Skywise Health Monitoring, allowing the airline to access real-time management of aircraft events and troubleshooting, saving time and decreasing the cost of unscheduled maintenance. The A350F meets the imminent wave of large freighter replacements and the evolving environmental requirements, shaping the future of air freight. The plane will be powered by the latest-technology, fuel-efficient Rolls-Royce Trent XWB-97 engines.



Etihad Airways has firmed up its order with Airbus for seven new-generation A350F freighters
Photo: Etihad Airways



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AIRCRAFT & ENGINE NEWS

TrueNoord leases second Embraer E190 to Cobham Regional Services

Specialist regional aircraft lessor TrueNoord has completed the transition of a second Embraer E190 (MSN 1900099) to Cobham Regional Services on a six-year operating lease. The aircraft was integrated into Cobham's fleet in May and is already operating charter flights from its base in Perth. The smooth transition of this E190 from TrueNoord's previous lessee, Mandarin Airlines, was particularly challenging due to pandemic restrictions. Jack Bos, TrueNoord Technical Director, explains how the team dealt with these added complexities, "At the time it was not possible to send inspectors to Taiwan without them having to quarantine for two weeks on arrival. We addressed this issue by hiring two experienced local consultants who sent daily reports including many detailed pictures. We had frequent contact with them throughout the transaction." Bos goes on to explain, "Our local consultants monitored the borescope inspection of the engines and APU on site and videos of the inspections were also reviewed remotely by an experienced engine specialist. We also employed the services of a local pilot to observe the demonstration flight." Cobham's Business Development Director, Tim Pirga, comments that Cobham is pleased to have received a second Embraer E190 from TrueNoord – which has now entered service and is supporting natural resources projects in Western Australia.



Photo: TrueNoord has delivered a second Embraer E190 aircraft to Cobham Regional Services

Australia's new LCC airline Bonza takes delivery of first of seven 737 MAXs on order



Bonza has taken delivery of the first of seven Boeing 737 MAX 8 aircraft

Photo: Boeing

Australia's new low-cost-carrier (LCC) Bonza has confirmed it has taken delivery of the first of seven Boeing 737 MAX 8 aircraft it has committed to receiving during 2022. The arrival ceremony was held at the Sunshine Coast Airport, 90km north of Brisbane, where the LCC will be based. The new airline, owned by Miami-based investment firm 777 Partners, and founded by its CEO and former Virgin Blue Administrator Tim Jordan, expects to commence operations in late September this year. The domestic carrier will, initially, operate on 27 routes, serving destinations in New South Wales, Queensland and Victoria. Bonza's operating model has been likened to an Australian version of Ryanair, with all jets being fitted out for all-economy-class travel. The 737 MAX 8 will enable Bonza to optimise its domestic operations, while reducing fuel use and carbon emissions by 20% and creating a 50%

smaller noise footprint compared to previous-generation airplanes. The 737 MAX family of jets uses the latest CFM International LEAP-1B engines, advanced technology winglets and other aerodynamic enhancements, improving performance and reducing operational costs. "We are beyond excited to welcome our first 737 MAX to Sunshine Coast Airport and with so much buzz around the country for Bonza, we hope today is also exciting for the communities we'll be flying to," said Jordan.

AIRCRAFT & ENGINE NEWS

Airbus pulls plug on entire remaining Qatar Airways A350 deal

With Qatar Airways refusing to take delivery of any further Airbus A350s until the European planemaker makes good on what the Gulf carrier calls premature surface damage, Airbus has finally had enough of the situation and has revoked the existing order for what stood at 19 aircraft as at the end of June, according to REUTERS news agency. The book value of these aircraft stands at US\$7 billion. This contract revocation comes six months after Airbus revoked the contract for 50 of the smaller A321neo jets which Qatar Airways also had on order. That revocation was seen as a retaliatory move by Airbus as a consequence of Qatar Airways refusing to take any further deliveries of the A350. Airbus has refused to acknowledge Qatar Airways' complaint, accusing the carrier of trying to delay delivery of the aircraft while the long-haul market struggles to recover from the effects of the COVID-19 pandemic. Airbus has agreed there are cosmetic problems with the jet, but that contrary to Qatar Airways' claims, these problems have not affected the safety of the jet. The Gulf carrier grounded almost half its fleet of A350s after the Qatari regulator identified premature surface damage, for which the carrier is seeking US\$1.4 billion in compensation. Part of the reason for refusing delivery was also because Qatar Airways was waiting for an explanation from Airbus over missing or damaged patches of anti-lightning mesh which had been exposed by peeling paint. The dispute between the two companies may end up in a rare corporate trial in London next June, whereupon it will likely be decided whether this is a cosmetic issue, or as Qatar Airways claims, a design defect. (£1.00 = US\$1.21 at time of publication).



Qatar Airways Airbus A350

Photo: AirTeamImages

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MRO & PRODUCTION NEWS

StandardAero opens two new Rolls-Royce-approved facilities dedicated to servicing RR300 helicopter engines

StandardAero has announced the addition of two new approved facilities for Rolls-Royce RR300 helicopter engine MRO. With this new expanded capability, the company is now able to service this engine type for Robinson R66 helicopter operators in Westminster, British Columbia and Concord, North Carolina in addition to its existing facilities in Winnipeg, Manitoba, Portsmouth UK and Singapore. While RR300 MRO will now take place at the two new facilities, engine testing capabilities will remain at the locations in Winnipeg, Portsmouth and Dallas. StandardAero also services helicopter engine LRU's including fuel control units, PT governors, fuel pumps and starter generators at its Portsmouth, Hialeah, Florida and Broomfield, Colorado locations. In addition to its repair and overhaul capabilities, StandardAero maintains an extensive pool of engines, modules and accessories for quick exchange services. The company has also made new investments in lease assets and is well positioned to service this growing market.

Contrail Aviation expands book of business and leadership team

Contrail Aviation Support, a full-service engine asset management platform as well as worldwide supplier of surplus and aftermarket commercial jet engine components, has announced that over the past 12-months, the company has acquired A318s (CFM56-5B powered), A320s (V2500 powered), ten CFM56-5B engines and more V2500-A5 spare engines to support the growing USM demands of Contrail's engine MRO and airline customers. Additionally, Contrail has placed two CFM56-5B engines on lease with a European airline and acquired V2500-A5 engines on lease, growing its Asian operator base. As Contrail's book of business and client list expands, the company has also increased its marketing resources by recently hiring former GECAS executive Ger Browne as Contrail's SVP of Marketing and Origination. Browne teams up with Mark Shaw, Contrail's SVP of Airline Marketing, who together will cover the globe from a Marketing & Origination perspective, targeting opportunities for strategic growth within the airline and lessor communities. The company has also recently added to its workforce by growing both the quality and sales teams to further support its expanding USM platform.

MRO & PRODUCTION NEWS

SR Technics signs contract with Safran Test Cells for re-activation of second test cell for GTF, LEAP and CFM56 engines



Photo: SR Technics has contracted Safran Test Cells, to extend its test capabilities and capacities in Zurich by re-activating its second test cell

MRO service provider SR Technics has awarded and contracted Safran Test Cells, a division of Safran Aero Boosters, to extend its test capabilities and capacities in Zurich (Switzerland) by re-activating its second test cell. Under the terms of this agreement, Safran Test Cells will provide the aerodynamic and acoustics construction design for the test cell to enable local contractors to renew the facility for engine testing. Further, Safran Test Cells will design, produce and install specific equipment such as aero-acoustic elements and all required systems to enable testing of the new PW1100G-JMs, LEAP-1A/-1B engine types as well as legacy CFM56-5B/-7B engines. Tagged by an international-composed project team, the design and planning phase of the re-activation is in full progress. Starting in November, a partial tear down of the actual building will be performed and in February 2023 the construction rebuilt will be launched. SR Technics and Safran Test Cells are promoting sustainable solutions by pursuing the incorporation of innovative technology such as an energy recovery installation and an electrostatic particulate matter filter to reduce the environmental impact. Recently, SR Technics became member of the global Pratt & Whitney MRO network to maintain the new PW1100G-JM turbofan engine. Further, within the next weeks SR Technics will start to offer repair services for the LEAP-1B engine within its Quick Turn Line Services, having already received EASA/FAA approval for its targeted activities.

FINANCIAL NEWS

Rex's profit guidance improves following sterling start to new financial year

Rex has reported record-high passenger numbers and revenue across both its domestic and regional networks in the first month of the financial year 2023 (FY2023). On the domestic front, July's pre-audited base passenger revenue was at AU\$13.6 million, almost double that of the monthly average of the prior three months

at AU\$6.87 million. Load factor was at 86% across the entire domestic network. On the regional routes, July's revenue and passenger numbers were almost identical to that of July 2019, the latest comparative month before the COVID-pandemic, with about 4% less flying. The revenue per flight and the load factor have both improved by 8% and 7% respectively. Commenting on these astonishing results, Rex's Executive Chairman, Lim Kim Hai said, "Our phenomenal performance can be attributed in large part to the tie-ups we signed in the prior few months with Travel Agency groups and corporate

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accounts, as announced in our media release of June 24, 2022. I have every expectation that our numbers will continue to grow sharply over the next few months since July has seen only 30% of the committed monthly passenger contributions from these tie-ups."

Lockheed Martin doubles size of venture capital fund to US\$400 million

Lockheed Martin has doubled its venture capital fund from US\$200 million to US\$400 million. The company will use the increased funds to continue to accelerate future defence innovation through investment in start-up technology companies. "The success of our venture capital investments to date is a testament to our strategy and allows Lockheed Martin to continue to deliver innovative solutions across all domains," said Jay Malave, CFO, Lockheed Martin. "Doubling our ventures fund will allow us to increase the number of start-up companies we can work with to advance 21st Century Security technologies for the benefit of our customers." Lockheed Martin Ventures' portfolio companies leverage the latest disruptive, cutting-edge technologies in core businesses and new markets important to Lockheed Martin. Since 2007, the ventures fund has invested in more than 70 start-up companies whose emerging innovations have the potential to become foundational technologies that help solve the complex challenges faced by its customers. "In 2021 alone, Lockheed Martin Ventures screened more than 1,000 start-up companies that are leading advancements in the areas such as artificial intelligence, autonomy and robotics, cyber security, and quantum computing," said Chris Moran, Vice President and General Manager, Lockheed Martin Ventures. He added that, "Today's announcement is about growing the fund, but also about growing our team, our portfolio and our level of engagement with core Lockheed Martin programmes. This commitment allows Lockheed Martin Ventures to identify, evolve and integrate emerging technology into our national security industrial base on a larger scale and better serve the future needs of our customers." Year to date, the ventures fund has already invested in 11 new technology companies focused on areas of interest to Lockheed Martin such as sensor technology, quantum computing, advanced manufacturing, and space services.

Lufthansa Group posts operating profit of €393 million and adjusted free cash flow of €2.1 billion in second quarter 2022

The Lufthansa Group generated an operating profit of €393 million in the second quarter of

MRO & PRODUCTION NEWS

Iberia Maintenance returns 38 aircraft into operation from park and storage



Photo: Iberia Maintenance

With the lifting of travel restrictions and improved flight bookings, Iberia Maintenance has supported its customers to increase the number of operating aircraft in their fleets and has returned 38 A320 aircraft into operation from its customer base during the last ten months. Apart from the return to operation tasks, which included cover removal, system tests and wheels and brakes checks, amongst others, Iberia Maintenance has also carried out heavy maintenance programmes required for these aircraft. These checks were due before the entry-into-service of the aircraft, some in combination with an end-of-lease agreement. During the performance of the maintenance tasks, several complex repairs were required and carried out by Iberia Maintenance staff. The execution of these tasks, involving significant sheet metal, fitting and composites skills, required Iberia Maintenance's highly skilled and experienced workforce together with engineering to work in close cooperation with the OEMs (Original Equipment Manufacturer) to develop tailor-made solutions.

2022. In the prior-year period, adjusted EBIT was still clearly negative at €-827 million. Adjusted EBIT margin rose accordingly to 4.6% (prior year: -25.8%). Net income increased significantly to €259 million (prior year: €-756 million). The Group turned over €8.5 billion in the second quarter, almost three-times as much as in the same period last year (previous year: €3.2 billion). For the first half-year of 2022, the Group recorded an adjusted EBIT of €-198 million (prior year: €-1.9 billion). The adjusted EBIT margin amounted to -1.4% in the first half of the year (prior year: -32.5%). Sales increased significantly compared with the first six months of 2021 to €13.8 billion (prior year: €5.8 billion). (€1.00 = €1.19 at time of publication).

Spanish government approves sale of ITP Aero

Rolls-Royce has reported that the Spanish government has approved the sale of ITP Aero to a consortium of investors led by Bain Capital Private Equity. This follows the approval of all other relevant regulatory authorities. As a

result, the completion of the transaction, at an enterprise value of approximately €1.8 billion, is expected in the coming weeks. This sale, which was announced on September 27, 2021, completes Rolls-Royce's disposal programme announced on August 27, 2020, to raise proceeds of at least £2.0 billion. Upon completion, sale proceeds (excluding any cash retained by Rolls-Royce) of approximately €1.7 billion will be used to help rebuild the Rolls-Royce balance sheet, in support of the company's ambition to return to an investment-grade credit profile in the medium term. ITP Aero will remain a key strategic supplier and partner for Rolls-Royce across both Civil Aerospace and Defence programmes.

Bombardier reports strong second-quarter 2022 results

Bombardier has reported strong financial results for the second quarter of 2022, marked by continued steady demand for new aircraft, strong aftermarket performance, robust free cash flow generation and high backlogs. Bombardier raised its full-year guidance on free cash flow,

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now expected to be better than the previously communicated target and reaffirmed guidance on aircraft deliveries, revenues and profitability metrics. Bombardier's order backlog rose by 37% year-over-year to US\$14.7 billion, with a unit book-to-bill of 1.8 for the second quarter, indicating continued high demand and strong order intake. Revenues of US\$1.6 billion for the second quarter reflect 28 aircraft deliveries and a 22% year-over-year aftermarket revenue increase to US\$359 million. This past quarter saw Bombardier continue its margin expansion and reach an adjusted EBITDA of US\$201 million, driven by continued progress on strategic priorities, this represents a 41% increase year-over-year. Following the strong performance in the first half of 2022, Bombardier is revising its original 2022 free cash flow guidance to greater than US\$515 million from greater than US\$50 million due to stronger working capital performance and increased interest cost savings from accelerated deleveraging. The company reaffirms its original guidance on aircraft deliveries to exceed 120 units, revenues to exceed US\$6.5 billion, adjusted EBIT and adjusted EBITDA to greater than US\$375 million and greater than US\$825 million, respectively. (£1.00 = US\$1.22 at time of publication).

Embraer posts earnings results for second quarter 2022

Embraer has reported consolidated revenues of US\$ 1,018.9 million in 2Q22, which represent a decrease of 9.9% y-o-y mostly driven by lower deliveries in Commercial and Defence & Security and partially offset by higher revenues in Services & Support. Commercial Aviation reported revenue reduction of 23% y-o-y of US\$299.9 million due to lower aircraft deliveries in the quarter. Executive Aviation 2Q22 revenues were US\$266.7 million, which is 0.2% higher y-o-y. Net profit attributable to Embraer shareholders and earnings per ADS for 2Q22 were US\$74.2 million and US\$0.40, respectively, compared to US\$87.9 million in net income attributable to Embraer shareholders and US\$0.48 in earnings per ADS in 2Q21. Adjusted free cash flow for 2Q22 was US\$91.2 million, a significant improvement compared to US\$45.1 million reported in 2Q21 due to working capital optimisation, in light of production ramp-up and divestment of Évora's facilities. (£1.00 = US\$1.22 at time of publication).

Agility completes £763 million acquisition of Menzies Aviation

Agility, a supply chain services, infrastructure and innovation company, has finalised its acquisition of UK-based John Menzies PLC and will combine

MRO & PRODUCTION NEWS

Joramco Academy kicks off registration for new class of trainees



Photo: Joramco Academy kicks off registration for its next class of students

Joramco Academy—the aircraft maintenance training academy operated by local and regional MRO provider Joramco, has officially kicked off registration for its next class of students. The four-year training programme, which officially commences in September, prepares individuals for a rewarding career in aircraft maintenance, a field that is witnessing rapid growth and high demand both locally and internationally. Joramco Academy is open to any eligible candidate over the age of 18 who has passed any section of the Tawjihi exam. Students who are admitted to the academy enter a four-year programme that includes two years of theoretical study and two years of practical experience in the aircraft maintenance field, conducted on site at Joramco's world-class facilities at Queen Alia International Airport. Those who successfully complete their studies at Joramco Academy are given employment priority with the company upon graduation. As part of Joramco Academy's commitment to supporting students who meet the conditions for joining the programme, Joramco Academy recently signed an agreement with the leading Jordanian microfinance company, Tamweelcom, to finance Jordanian students' tuition and fees at the internationally recognised vocational academy, with preferential terms, conditions and easy interest.

HAECO ITM signs long-term contract with Silk Way West Airlines



Photo: HAECO ITM signs long-term contract with Silk Way West Airlines

HAECO ITM, a member of the HAECO Group, has signed an exclusive contract with Silk Way West Airlines to provide inventory technical management support to the airline's Boeing 747-8F fleet. The new agreement will run until 2029. Under the new agreement, Silk Way West Airlines will benefit from gaining access to HAECO ITM's pool of components in Hong Kong with guaranteed service levels. The scope of work includes comprehensive component repair management and engineering services, pool access services including AOG support and component logistics and transportation.

FINANCIAL NEWS

the business with its National Aviation Services (NAS) business to create a world leader in aviation services in 58 countries. Once integrated, the combined company will operate as Menzies Aviation and will be the world's largest aviation services company by number of countries and second largest by number of airports served. Operating as Menzies Aviation, the combined company will provide air cargo services, fuel services and ground services at airports on six continents. Combined revenues of Menzies and NAS exceeded US\$1.5 billion in 2021. The new company will have approximately 35,000 employees and operations at 254 airports in 58 countries, handling 600k aircraft turns, 2 million tonnes of air cargo and 2.5 million fuelling turns per year. "Menzies and NAS will create the world leader in aviation services," said Hassan El-Houry, who becomes Chairman of the combined company, having previously held the role of CEO at NAS. "We will have the scale and resources to expand and grow as the industry recovers from the COVID-19 pandemic. Commercial aviation is a key engine of global economic growth, and our customers need partners they can count on as flight volumes return." The company's customers will include Air Canada, Air China, Air France-KLM, America Airlines, British Airways, Cathay Pacific, EasyJet, Emirates, Ethiopian, FlyDubai, Frontier Airlines, IAG, Jazeera, Qantas Group, Qatar Airways, Southwest, Turkish, United Airlines, WestJet and Wizz Air. (£1.00 = US\$1.22 at time of publication).

Spirit AeroSystems reports second-quarter operating loss of US\$104.7 million

Spirit AeroSystems' revenue in the second quarter of 2022 was US\$1.3 billion, up 26% from the same period of 2021. This increase was primarily due to higher production deliveries on the Boeing 737 programme as well as increased aftermarket revenue, partially offset by lower production volume on the Boeing 787 programme. Overall deliveries increased to 318 shipsets during the second quarter of 2022 compared to 235 shipsets in the same period of 2021. This includes Boeing 737 deliveries of 71 shipsets compared to 35 shipsets in the same period of the prior year and Boeing 787 deliveries of four shipsets compared to 11 shipsets in the second quarter of 2021. Spirit's backlog at the end of the second quarter of 2022 was approximately US\$34 billion, with work packages on all commercial platforms in the Airbus and Boeing backlog. Operating loss for the second quarter of 2022 was US\$104.7 million, compared to operating loss of US\$97.7 million in the same period of 2021. This increase in operating loss was primarily driven by higher changes in estimates and losses related to Russia

Atlas Air Worldwide to be acquired by investment consortium for US\$5.2 billion



Photo: Atlas Air

Atlas Air Worldwide, a leading global provider of outsourced aircraft and aviation operating services and parent company of Atlas Air, Inc. and Titan Aviation Holdings, Inc., has announced that it has entered into a definitive agreement to be acquired by an investor group (the Consortium) led by funds managed by affiliates of Apollo together with investment affiliates of J.F. Lehman & Company and Hill City Capital in an all-cash transaction with an enterprise valuation of approximately US\$5.2 billion. Atlas Air Worldwide shareholders will receive US\$102.50 per share in cash, which represents a 57% premium to the 30-day volume-weighted average trading price per share of Atlas Air Worldwide common stock as of July 29, 2022. The transaction is expected to close in the fourth quarter of 2022 or the first quarter of 2023, subject to customary closing conditions, including approval by Atlas Air Worldwide shareholders and receipt of regulatory approvals. Apollo is a global, high-growth alternative asset manager with a focus on three business strategies: yield, hybrid, and equity. J.F. Lehman & Company is a private equity investment firm focused on the aerospace, defence, maritime and environmental sectors. Hill City Capital is an investment firm with investment research focused primarily in industrial, aerospace and transportation. (£1.00 = US\$1.22 at time of publication).

sanctions recorded during the second quarter of 2022, partially offset by higher production on the Boeing 737 programme. Second-quarter 2022 earnings included net forward loss charges of US\$63.7 million and unfavourable cumulative catch-up adjustments of US\$8.0 million. The forward losses relate primarily to the Boeing 787 and Airbus A220 programmes. The forward loss on the Boeing 787 programme is driven by the impact of production rate decreases and increased supply chain and other costs. The Airbus A220 programme forward loss is associated with the bankruptcy of a supplier and costs to relocate the work. The unfavourable cumulative catch-up adjustments were primarily driven by schedule changes, parts shortages and increased estimates for supply chain, freight and other costs on the Boeing 737 and Airbus A320 programmes. In relation to the sanctioned Russian business activities, Spirit recorded losses

of US\$41.9 million as well as the reversal of a previously booked forward loss reserve of \$13.8 million. Excess capacity costs recorded during the second quarter of 2022 were US\$44.9 million. In comparison, during the second quarter of 2021, Spirit recorded US\$52.2 million of net forward loss charges, favourable cumulative catch-up adjustments of US\$9.9 million and excess capacity costs of US\$47.5 million.

Etihad Cargo posts record mid-year revenue

Etihad Cargo, the cargo and logistics arm of Etihad Aviation Group, has announced its results for the first half of 2022, achieving year-on-year revenue growth of 6% compared to H1 2021 and contributing 35% of Etihad Aviation Group's operating revenue. In addition to recording

FINANCIAL NEWS

an increase in overall revenue, Etihad Cargo maintained a strong delivered as promised rate of 86%, a two per cent increase compared to its 2021 full-year results, along with an 83% freighter on time performance (OTP) rate despite the challenging handling environment across the network. Etihad Cargo saw growth across a number of premium products in the first half of 2022. For example, the performance of PharmaLife increased by 46% compared to H1 2021. Contributing to this growth have been the new developments Etihad Cargo has launched to enhance its PharmaLife capabilities, including improved thermal covers that dramatically increase the protection of pharmaceutical cargo during aircraft loading and offloading. Etihad Cargo also posted a 52% increase in the performance of its LiveAnimals product.

MILITARY AND DEFENCE

AAR Sumisho Aviation Services (ASAS) signs new distribution agreement with Northrop Grumman for E-2D Advanced Hawkeye parts

AAR Sumisho Aviation Services (ASAS), a joint venture launched by AAR CORP and Sumitomo Corporation, has signed a new agreement with Northrop Grumman for E-2D Advanced Hawkeye aircraft parts distribution. The Japan Air

MILITARY AND DEFENCE

Iridium Partner SKYTRAC Satcom chosen for Joint Light Helicopter French Armed Forces programme



H160M helicopter

Photo: Iridium

Iridium Communications has announced that Airbus Helicopters is providing the Joint Light Helicopter (Hélicoptère Interarmées Léger – HIL) French Armed Forces Programme with H160Ms that will be factory-equipped with Iridium partner SKYTRAC's Iridium Certus Connected® SDL-700. A multifunctional system, the SDL-700 is a satellite communication terminal, data acquisition, and onboard server system that utilizes Iridium Certus broadband connectivity to provide up to 704 Kbps of bandwidth to enable mission-critical capabilities onboard the H160Ms. The SDL-700 is the latest iteration of SKYTRAC's flagship broadband satcom terminal, the SDL-350™.

Self-Defence Force has been operating the E-2D since March 2019. Under the five-year agreement, ASAS will be the distributor of certain Northrop Grumman parts to the Japan Ministry of Defence's (JMOD) E-2D tactical airborne early

warning aircraft programme. ASAS will provide parts demand forecasting, stock component and spare parts inventory and manage logistics to support the programme. This relationship, ASAS first with Northrop Grumman, builds on AAR's

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MILITARY AND DEFENCE

and Sumitomo's long-term relationships with the E-2 programme, along with their combined strengths in offering product and service solutions to Japan's defence sector.

AAR Mobility Systems awarded firm-fixed-price contract from U.S. Air Force to produce next-generation all-aluminium cargo pallets

AAR CORP, a leading provider of aviation services to commercial and government operators, MROs, and OEMs, has been awarded a firm-fixed-price (FFP) requirements contract from the U.S. Air Force (USAF) to produce next-generation all-aluminium cargo pallets. The basic contract period of performance is for 18 months with eight 12-month options and one six-month option. The total contract value including option periods is US\$173.5 million. The next-generation all-aluminium cargo pallets will be manufactured in Cadillac, Michigan, by AAR Mobility Systems, which specialises in the design and manufacture of mission-tailored configurations, integration/modification, re-fit of mobile shelter systems, internal slingable unit (ISU®) containers, specialty pallets and life-cycle support for governments, militaries and non-profit organisations worldwide. (£1.00 = US\$1.22 at time of publication).

INFORMATION TECHNOLOGY



Photo: Flybe

Flybe has announced a partnership with **TrustFlight** and its suite of digital tools, including Tech Log, AMOS and Centrik, designed to enhance the airline's safety, regulatory compliance, and continuing airworthiness. The combination of TrustFlight's industry expertise and cutting-edge digital technology will help Flybe to deliver an efficient, cost-effective, competitive service to its customers, ensuring the highest levels of safety, compliance, and airworthiness. Flybe Chief Technical Officer, Ron Karger, noted: "We started working closely with TrustFlight earlier this year, a relationship that has helped us realise our vision for a new, highly reliable, and extremely compliant Flybe fleet, which will be made up entirely of De Havilland Canada Dash 8-400 (Q400) aircraft. We're delighted to announce this new partnership and we look forward to an even stronger relationship with TrustFlight as we scale up our operation." As part of the powerful operational management solution, Centrik, TrustFlight's EASA-endorsed Electronic Tech Log provides Flybe's flight crew and engineering teams with remote, up-to-date access on the operational status, flight and maintenance history of their aircraft. The system places all relevant data in one easy-to-access portal, removing the need for paper processes, helping to eliminate transcription errors and deliver significant improvements in efficiency. Flybe also uses TrustFlight's continuing airworthiness management organisation (CAMO) function as well as its computer maintenance tracking system provided by Swiss-AS (AMOS) to ensure maximum reliability and regulatory compliance across the fleet. In addition, through Centrik, Flybe will also benefit from cloud-based, paperless access and control across every aspect of its operation, meaning all safety, risk, compliance, documents, training and more can be managed through a single source.

OTHER NEWS

Boeing will strengthen its partnership with **Japan** by opening a new **Boeing Research and Technology (BR&T)** centre. The facility will focus on sustainability and support a newly expanded cooperation agreement with Japan's Ministry of Economy, Trade and Industry (METI). Boeing and METI have agreed to broaden their 2019 cooperation agreement to now include a focus on sustainable aviation fuels (SAFs), electric and hydrogen powertrain technologies and future flight concepts that will promote zero-impact aviation. This is in addition to exploring electric and hybrid-electric propulsion, batteries and composite manufacturing that will enable new forms of urban mobility. The BR&T – Japan research centre will be located in Nagoya, which is already home to many of Boeing's major industrial partners and suppliers. The facility will further expand Boeing's research and development footprint in the region, which includes centres in Australia, China and Korea.

In a bid to minimise ongoing travel chaos, **British Airways** (BA) has announced that it has suspended the sale of all short-haul flight

OTHER NEWS



Photo: The Falcon Flight Training Academy has become the first UK ATO in the post-Brexit era to gain UK CAA approval to operate in Europe, partnering with Spanish flight school Aerodynamics Academy

The **Falcon Flight Training Academy** – part of **Falcon Group** – has become the first UK-approved training organisation (ATO) in the post-Brexit era to gain UK CAA approval to operate in Europe. It will work in partnership with Spanish flight school Aerodynamics Academy, delivering UK commercial pilot training courses from the company's satellite base in Malaga. Headquartered at London Biggin Hill Airport, Falcon Group's 45 years in the industry has seen it grow into a full-service general aviation operation, with a fleet of 40 Piper aircraft, approved and declared training organisations and its own MRO facility. With the new UK CAA approved site, Falcon and Aerodynamics Academy will work together to offer comprehensive flight training, from ab initio through to commercial licences and instructor ratings. Alongside its partners, Falcon Group aims to play a key part in injecting renewed confidence in the aviation industry specifically through its extensive training programmes.

OTHER NEWS

tickets from **Heathrow International Airport** until August 8, in a bid to mitigate problems travellers are encountering with flight delays and cancellations. The move has also been taken to enable existing travellers who have had their flights cancelled to more easily rebook their flights. The decision will affect all domestic and European flights out of Heathrow. This move by BA comes on the heels of a recent announcement by Heathrow Airport that to avoid baggage delays and flight cancellations, carriers will have to limit the number of outgoing passengers from the hub to 100,000 a day. This caused BA to cancel 10,300 flights between now and October, affecting approximately one million passengers. Heathrow has said that the implementation of this limit has already seen an improvement in the punctuality of flights and improved baggage handling. "As a result of Heathrow's request to limit new bookings, we've decided to take responsible action and limit the available fares on some Heathrow services to help maximise rebooking options for existing customers, given the restrictions imposed on us and the ongoing challenges facing the entire aviation industry," BA said in a statement. Last month airlines were accused of "harmful practices" that were putting profit before passengers. These include selling more tickets for flights "than they can reasonably expect to supply", not always "fully satisfying obligations" to offer flights on alternative airlines to passengers affected by cancellations and failing to give consumers "sufficiently clear and upfront information about their rights".

INDUSTRY PEOPLE



Brian Besanceney

• Boeing has named **Brian Besanceney** as the company's Senior Vice President and Chief Communications Officer effective September 6, 2022. A corporate affairs leader with more than 25 years of strategic communications and government relations' experience, including senior roles at Walmart and Disney, Besanceney will oversee all aspects of Boeing's communications, such as communications at its commercial airplanes, defence and services businesses, media relations, external affairs, employee engagement, and company branding. Besanceney will report to Boeing President and CEO **David Calhoun** and serve on the company's Executive Council.



Malachy McEnroe

• MAAS Aviation, recognised experts in aircraft painting and exterior coatings, has announced the appointment of **Malachy McEnroe** as Chief Financial Officer. An experienced international CFO and board member, McEnroe has worked in finance and business for over 25 years, most recently in the international logistics equipment leasing sector. He has extensive experience in growing international businesses, spearheading transformation and has contributed to impressive value creation. As part of the company's C-Suite Team and a board member, McEnroe's role at MAAS will focus on supporting the business growth strategy and future investments, while driving day-to-day financial and operational improvements. McEnroe will be based between MAAS' facilities in the Netherlands and Dublin but plans to have a strong presence at all of the group's operational facilities in Lithuania, Germany and Alabama, U.S.A.

• GA Telesis, LLC, the pioneering leader in integrated aviation services, has named **Rainford Knight**, PhD as Chief Digital Transformation Officer (CDxO). Dr. Knight will be charged with developing and leading strategy-driven digital innovation that will drive the organisational transformation of the GA Telesis ecosystem. Working with GA Telesis' in-house global technology team, he will develop actionable initiatives and work to accelerate the adoption of practices that are intended to not only revolutionise the company's operational efficiencies but will create a sustainable digital organisation to unlock customer value through enhancement, connectivity, automation, artificial intelligence and machine learning. This will include building seamless and substantial digital interfaces within its product and service offerings. The CDxO will report to **Abdol Moabery**, President & CEO of GA Telesis.

• Effective September 1, **Dirk Janzen** will assume the role of Vice President Sales, The Americas, Lufthansa Group Airlines, responsible for global market strategy, joint ventures, as well as passenger sales across North and South America. He succeeds **Frank Naeve**, who was in charge of The Americas region for the last three years until his recent appointment as



Dirk Janzen

Senior Vice President Global Markets & Stations for the Lufthansa Group. He will be based at the Lufthansa Group's passenger airlines headquarters situated on Long Island in New York State and will report to Naeve. Janzen brings to his new position a wealth of aviation and international business experience, with 22 years working across sales, revenue management, distribution and ancillary/retail. Prior to assuming this role, he served as Vice President, Ancillary and Retail Management, leading a team of over one hundred employees throughout Frankfurt, Zurich, Vienna and Brussels where he managed ancillary revenue, non-air partnerships and retail business for the Lufthansa Group airlines and Miles & More.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	FPG Amentum	V2527M-A5	3705	2008	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
A319-100	BBAM	CFM56-5B5/P	2119	2004	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A319-100	BBAM	CFM56-5B5/P	2283	2007	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A319-112	Deucalion Aviation Limited	CFM56-5B63	3586	2008	Now	Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A319-133	Deucalion Aviation Limited	V2533M-A5	2965	2007	Q4/2022	Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A319-131	Deucalion Aviation Limited	V2522-A5	2375	2005	Now	Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A320-200	BBAM	CFM56-5B4/3	6467	2015	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A320-200	ORIX Aviation	CFM56-5B4/3	4714	2011	Q3/2023	Lease	Oisín Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A320-200	ORIX Aviation	CFM56-5B4/P	2620	2005	Q2/2023	Lease	Oisín Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A320-233ceo	FPG Amentum	V2527E-A5	4457	2010	Now	Sale / Lease	Lei Ma	ma.lei@fpg-amentum.aero	+852 9199 1875
A321-231	Deucalion Aviation Limited	V2533-A5	6009	2014	Now	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A321-231	Deucalion Aviation Limited	V2533-A5	6294	2014	Now	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A330-200	Deucalion Aviation Limited	CF6-80E	814	2007	Now	Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
A330-200	Doric	Trent 772B-60/16	1407	2013	Q3/2022	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 (0)69 247559931
A330-200	GA Telesis	PW4168A	322	2000	Jul 2022	Sale / Lease	David Byrne	aircraft@gatelesis.com	+353 86 780 8974
A330-300	BBAM	Trent 772B-60	1633	2015	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	Trent 772B-60	1609	2015	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	BBAM	Trent 772B-60	1482	2014	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
A330-300	ALTAVAIR	PW4168A	333	2000	Q4/2022	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
B737-700	BBAM	airframe only	32414	2003	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-800	BBAM	CFM56-7B26/3	29637	2009	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B737-800	ORIX Aviation	CFM56-7B26/3	35216	2007	Now	Lease	Oisín Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B24E	40318	2012	Now	Lease	Oisín Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-900	BBAM	CFM56-7B26/3	34953	2007	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B757-200 Cargo	Airwork Ireland Limited	RB211-535E4	27051	1995	Now	Lease	Robbie Brazel	robbie.brazel@airworkgroup.com	+353 87 372 8262
B757-200 Cargo	Airwork Ireland Limited	RB211-535E4	25297	1992	Q4/2022	Lease	Robbie Brazel	robbie.brazel@airworkgroup.com	+353 87 372 8262
B737-900ER	Deucalion Aviation Limited	CFM56-7B26	35712	2007	Now	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
B737-900ER	Deucalion Aviation Limited	CFM56-7B26	35717	2007	Now	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
B777-200ER	Deucalion Aviation Limited	GE90-94B	32721	2007	Q2/2023	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
B777-200ER	Deucalion Aviation Limited	GE90-94B	35295	2007	Q2/2023	Sale / Lease	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
B777-300ER	BBAM	GE90-115BL	38407	2011	Mar 2023	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B777-300ER	ALTAVAIR	GE90-115BL	29146	2013	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
B777-300ER	ALTAVAIR	GE90-115BL	29147	2013	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
B777-300ER	ALTAVAIR	GE90-115B	34600	2006	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
B777-300ER	ALTAVAIR	GE90-115B	39700	2009	Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493



THE AIRCRAFT AND ENGINE MARKETPLACE

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
CRJ-200	Regional One	CF34-3B1	7925	2004	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200	Regional One	CF34-3B1	7926	2004	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200	Regional One	CF34-3B1	7937	2004	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200	Regional One	CF34-3B1	7941	2006	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200ER	Regional One	CF34-3B1	8062	2006	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200ER	Regional One	CF34-3B1	8059	2005	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ-200LR	Regional One	CF34-3B1	7625	2002	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ900	Regional One	CF34-8C5	15215	2009	Now	Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ900	Regional One	CF34-8C5	15207	2008	Now	Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ900ER	Regional One	CF34-8C5	15111	2007	Now	Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
CRJ900ER	Regional One	CF34-8C5	15115	2007	Now	Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
DHC8-Q400	Regional One	PW150A	4042	2001	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
DHC8-Q400	Regional One	PW150A	4100	2005	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
ERJ-145LR	Regional One	AE3007	145508	2001	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
ERJ-145LR	Regional One	AE3007	145515	2001	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
ERJ170-100LR	Regional One	CF34-8E5	17000093	2005	Now	Sale / Lease	Kurt Brulisauer	kbrulisauer@regionalone.com	+1 (404) 542-5320
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3A	Now - Sale / Lease				
(2) CF34-10E6 Full QEC	Now - Sale / Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195
(1) CF34-10E5A1 Full QEC	Now - Sale / Lease				
(3) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) CF34-10E7	Now - Lease				
(1) CF34-8C5A1	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120
(2) CF34-8C5B1	Now - Sale/Lease/Exch.				
(3) CF34-8E5A1	Now - Sale/Lease/Exch.				
(1) CF34-10E6	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717



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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines (cont.)

CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B7F	Now - Sale	GA Telesis		engines@gatelesis.com	
(2) CF6-80E1	Now - Lease	Deucalion Aviation Limited	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiair.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B24	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-7B24/3	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-7B24/E	Now - Lease				
(1) CFM56-7B24	Now - Lease				
(1) CFM56-5C4	Now - Lease				
(1) CFM56-7B26E	Now - Lease				
(2) CFM56-5B5/P	Now - Sale / Lease	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-5B4/P	Now - Sale / Lease				
(2) CFM56-5B6	Now - Sale / Lease				
CFM56-5 (all thrust levels)	Now - Sale / Lease	Contrail Aviation Support	Steve Williamson	steve@contrail.com	+1 720-276-5966
CFM56-7 (all thrust levels)	Now - Sale / Lease				
(2) CFM56-7B22	Now - Lease	Deucalion Aviation Limited	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
(1) CFM56-7B26/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B24/E	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-5C4/P (u/s)	Now - Sale	Castlake	Stuart MacGregor	Stuart.macgregor@castlake.com	+44 207 190 6138
(1) CFM56-7B22/3	Now - Lease				
(1) CFM56-5B3/P	Now - Sale	FL Technics	Modestas Valiusevicius	m.valiusevicius@fltechnics.com	+370 5 252 5015
(1) CFM56-5B6/3	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
(1) CFM56-5B3/P	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120
(2) CFM56-5B6/P	Now - Sale/Lease/Exch.				
(1) CFM56-7B27	Now - Sale/Lease/Exch.				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) GE90-94B	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) GE90-115BL (Propulsor)	Now - Lease				
(2) GE90-90B	Now - Sale/Lease/Exch.	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1A33	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1A32	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
PW 4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW4168	Now - Sale / Lease	Castlake	Graeme Dodd	Graeme.dodd@castlake.com	+44 207 190 6138
(2) PW4168A	Q4/2022 - Sale	ALTAVAIR	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150A RGB	Now - Lease				

THE AIRCRAFT AND ENGINE MARKETPLACE

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(3) PW127M	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(2) PW150A	Now - Sale/Lease/Exch.				
(1) PW121	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127F	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(1) PW150A	Now - Sale/Lease/Exch.				
(1) PW150A	Now - Sale/Lease/Exch.	Regional One	Duane Butler	dbutler@regionalone.com	+1 561-809-0001
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
(1) Trent 772B-60	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Q3/2022 - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
V2500 (all thrust levels)	Now - Sale / Lease	Contrail Aviation Support	Steve Williamson	steve@contrail.com	+1 720-276-5966
(2) V2533-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(2) V2527-A5	Now - Lease				
(2) V2527-A5	Now - Sale / Lease	Castlelake	Graeme Dodd	Graeme.dodd@castlelake.com	+44 207 190 6138
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777
(2) V2522-A5	Now - Lease	Deucalion Aviation Limited	Jonathan Louch	aircraft@deucalion.com	+44 207 256 4449
(2) V2527-A5	Now - Lease				
(2) V2527-A5	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120
(2) V2533-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2527E-A5	Now - Lease				
(1) V2527-A5	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
Aircraft and Engine Parts, Components and Misc. Equipment					
Description		Company	Contact	Email	Phone
(1) GTC331-500B	Now - Sale / Exchange	Centaurus Services/MASB	Paul Bithavas	paul.bithavas@centaurus.services	+61 408 389 241
Trent 892B-17 Modules					
(2) GTC331-200ER, (2) GTC331-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTC331-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(2) A320, (1) A330, (1) A340 Landing Gear Shipsets		GA Telesis		landinggearsales@gatelesis.com	
(1) A320 ENH NLG					
GTC331-9A (2), GTC331-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTC331-200, GTC331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(1) RE220, (1) APS3200, (1) GTC331-9A	Now - Sale / Lease	Magellan Aviation Group	Drew Megorden	drew.megorden@magellangroup.net	+1 704-340-0273
(1) GTC331-9B, (1) GTC331-500B	Now - Sale / Lease				
(1) GTC331-500B	Now - Sale/Lease/Exch.	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
(2) GTC331-350, (2) APS2300	Now - Sale / Lease	DASI	Chris Glascock	chris.glascock@dasi.com	+1 954-801-3592
(1) APS3200, (1) GTC331-9B					
((1) GTC331-200ER, (2) RE220RJ	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 954-683-1893
(2) GTC331-150RJ					
Neutral V2500-A5 QEC Kits (2) 745K9001-64	Now - Sale	ASI Aero	Dean Morgan	deanm@asiaero.net	+1 561-771-4253
(4) GTC331-9A, (4) GTC331-9B		GA Telesis	Jay Meshay	apu@gatelesis.com	+1-954-849-3509
(2) GTC331-350, (2) GTC331-500, (1) APS3200B, (2) APS3200C					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000			Ricky Torres	stands@gatelesis.com	+1-954-676-3111
(3) APU GTC331-9B, (1) GTC331-500B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368



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