

Weekly Aviation Headline News

WORLD NEWS

BA and Fiji Airways announce new partnership

British Airways and Fiji Airways have announced a new partnership which will open up more routes between London and the South Pacific than ever before. British Airways will start selling flights between Singapore, Los Angeles and San Francisco and the Fijian gateway of Nadi. This new partnership comes just days after Fiji Airways signed up to become the first oneworld connect partner - a new platform for airlines to link up to the global airline alliance which includes British Airways as a founding member.

RiM extends contract with Spirit Airlines

Retail inMotion has announced that it has extended its partnership with Spirit Airlines for another three years. Since 2014, Retail inMotion has proudly worked with Spirit to manage their fully-outsourced onboard retail programme. The contract between Retail inMotion and Spirit Airlines will continue within its existing framework and will include category and supply chain management, catering delivery and the continued use of Retail inMotion's proprietary technology solutions.

Aeroflot gains right to refuse disruptive passengers

Amendments to the Russian Aviation Code come into force that allow airlines to blacklist disruptive passengers and refuse them transportation, this comes ahead of the World Cup tournament. The airline states that failure to follow orders of an aircraft captain, disruptive behaviour onboard and actions that threaten safety of aircraft operation will serve as grounds to blacklist unruly passengers and ban them from all Aeroflot flights for a year.



In 2017 airlines earned a record \$38.0 billion.

Photo: Gatwick Airport

IATA predicts solid profits

But rising costs drive down revenues

The 74th IATA Annual General Meeting (AGM) was hosted by Qantas and brought 1000 industry leaders to Sydney in early June.

IATA announced its expectation for airlines to achieve a collective net profit of \$33.8 billion (4.1% net margin) in 2018. This is a solid performance despite rising costs, primarily fuel and labour, but also the upturn in the interest rate cycle. These rising costs are the main driver behind the downward revision from the previous forecast of \$38.4 billion in December 2017.

In 2017 airlines earned a record \$38.0 billion (revised from the pre-

viously estimate of \$34.5 billion). Comparisons to this, however, are severely distorted by special accounting items such as one-off tax credits which boosted 2017 profits.

Profits at the operating level, though

“At long last, normal profits are becoming normal for airlines.”

Alexandre de Juniac, IATA's Director General and CEO

still high by past standards, have been trending slowly downwards since early 2016, because of accelerating costs.

“Solid profitability is holding up in 2018, despite rising costs. The indus-

try's financial foundations are strong with a nine-year run in the black that began in 2010. And the return on invested capital will exceed the cost of capital for a fourth consecutive year. At long last, normal profits are becoming normal for airlines. This enables airlines to fund growth, expand employment, strengthen balance sheets and reward our investors,” said Alexandre de Juniac, IATA's Director General and CEO.

The event also highlighted a number of concerns. IATA urged governments to take a cautious approach when considering airport privatisation. In an unanimously passed resolution,

Continued on page 3

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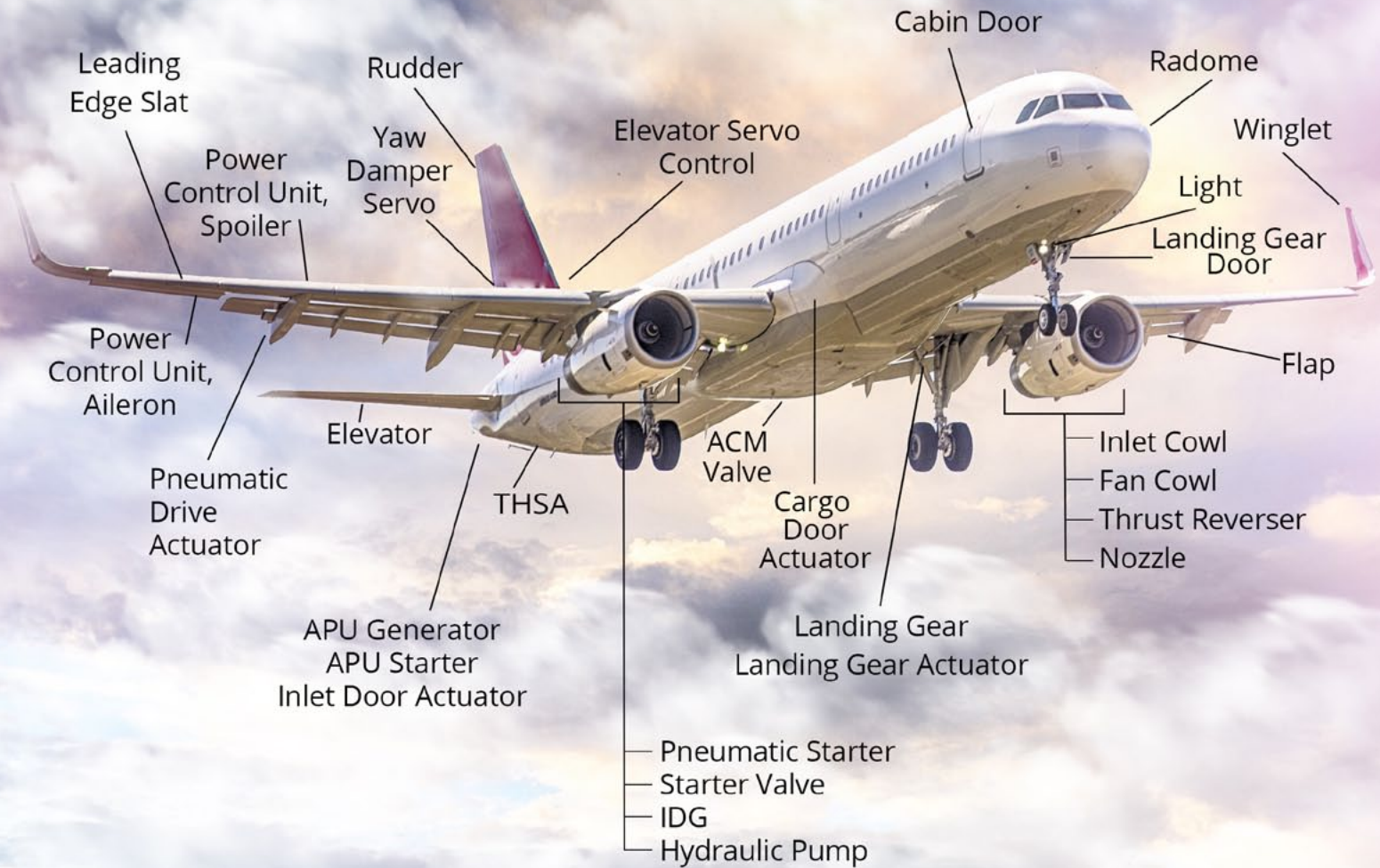


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...continued from page 1

IATA members called on governments to prioritise the long-term economic and social benefits delivered by an effective airport ahead of the short-term financial gains provided by a poorly thought-out privatisation.

“We are in an infrastructure crisis. Cash-strapped governments are looking to the private sector to help develop much needed airport capacity. But it is wrong to assume that the private sector has all the answers,” noted de Juniac.

IATA also called on governments to abide by international agreements and treaty obligations to enable airlines to repatriate revenues from ticket sales and other activities. According

to IATA, the amount of airline funds blocked from repatriation totalled \$4.9 billion at the end of 2017, which was down 7% compared to year-end 2016. However, airline funds remain blocked in some 16 countries.

“Airlines need to have confidence that they will be able to repatriate their revenues in order to bring these benefits to markets.

“We have had some recent success. The \$600 million backlog in Nigeria has been cleared. And we have made \$120 million of progress from a peak of over \$500 million in Angola. I encourage the government of Angola to work with airlines to help to reduce this backlog further,” said de Juniac.



Solid profitability is holding up in 2018, despite rising costs says de Juniac.

AIRCRAFT & ENGINE NEWS

Indonesian operator Cardig Air leases Boeing 737-400F from Vallair

Vallair, the aircraft trading, leasing and specialist MRO organisation, has signed a long-term Financial Lease with Indonesian Cargo Airline, Cardig Air, for a Boeing 737-400F. After conversion in the USA, the final compliance checks for Indonesian aviation were undertaken at Vallair's MRO facility in Montpellier, France and the aircraft then landed in Jakarta mid-May. “The aircraft will be scheduled to connect Jakarta with flights to Saigon and Southern China (Shenzhen)” says Peter Koster, head of Cargo Conversions Business Unit for Vallair. “There is strong potential in the South-east Asian airfreight market with rapidly increasing connections to the Chinese mainland. We have supported Cardig Air in their move from operating a B737-300F to the B737-400F model with increased cargo capacity. We are confident that our on-going assistance will help to underpin their development and build

Wizz Air takes delivery of 100th A320 Family aircraft



Wizz Air takes delivery of its 100th A320 Family aircraft

Photo: Airbus

Wizz Air (WIZZ) has taken delivery of its 100th A320 Family aircraft, an A321neo, at an event in Budapest Airport. The aircraft, which carries a special livery to mark the occasion, is powered by IAE engines and configured with 230 seats. It is also equipped with “Smart Lavs,” an optimised lavatory design providing more cabin length for more seats and improved seat recline for more comfort. The aircraft will be deployed on WIZZ's extensive regional and international network covering 141 destinations across 44 countries in Europe and beyond. WIZZ will take delivery of 268 additional A320 family aircraft over the coming years.

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a long-term business partnership.” Cardig Air is one of the leading cargo airlines in Indonesia and is based in Jakarta. It has two operating centres in West and East Indonesia which support domestic, regional and international cargo requirements. Cardig Air operates B737-300 and 400 freighter aircraft and specialises in time-specific airport-to-airport freight services on both a scheduled and chartered basis. This Boeing freighter forms part of Vallair’s expanding cargo fleet which includes several Airbus and Boeing aircraft that have been recently been purchased and are currently on lease for passenger operations. These form part of the organisation’s feeder stock for their developing P2F cargo conversion program.

First Boeing 777-300ER joins AviaAM Financial Leasing China fleet

AviaAM Leasing, a global aviation holding company engaged in commercial aircraft acquisition, leasing and sales, has announced that its joint venture with the Henan Civil Aviation Development and Investment Company (HNCA) – AviaAM Financial Leasing China – has added a brand-new Boeing 777-300ER to its fleet. The aircraft was delivered to the Russian carrier, Aeroflot, under a 12-year operating lease agreement. The aircraft bearing the manufacturer’s serial number MSN 6530, was delivered to the operator at the Boeing facilities in Seattle, USA, on June 1. It will be used under an operating lease for 12 years. The company intends to debut the aircraft in a flight to the FIFA World Cup 2018, which begins June 14 in Russia.

Philippine Airlines takes delivery of its first A321neo aircraft

Philippine Airlines (PAL) has taken delivery of its first A321neo aircraft in Hamburg, Germany. This is the first of 21 A321neo aircraft ordered by the airline under its fleet renewal program. Powered by Pratt and Whitney Pure Power engines, the new aircraft features a premium two-class layout with 12 business class seats and 154 seats in the main cabin. Philippine Airlines will deploy the A321neo aircraft across the Asia-Pacific region, including Australia and India. The A321neo joins an existing Airbus fleet at Philippine Airlines that currently includes 25 A320ceo Family aircraft, 15 wide-body A330s and five A340s. The carrier will also take delivery of the first of six A350-900 wide-body aircraft on order later this year.

Airbus BelugaXL passes ground vibration test



The BelugaXL’s successful ground vibration test campaign

Photo: Airbus

The first BelugaXL has passed the Ground Vibration Test (GVT), a requirement for certification of the aircraft that paves the way towards its maiden flight in summer 2018. The objective of this test is to measure the dynamic behavior of the aircraft and to confirm theoretical models of various flight conditions, such as maneuvering, flying in gusty conditions and landing. The test data also helps clear the aircraft’s flight envelope. The GVT of the BelugaXL was performed by ONERA in collaboration with DLR over eight testing days using several hundreds of external accelerometers while the aircraft was stimulated by external shakers or seismic exciters. The BelugaXL was launched in November 2014 to address the transport and ramp-up capacity requirements for Airbus beyond 2019. The new oversize air transporters are based on the A330-200 Freighter, with a large re-use of existing components and equipment. The first of five BelugaXLs will fly in summer 2018 and enter into service in 2019.

BOC Aviation to purchase three Boeing 787-9 aircraft

BOC Aviation has agreed to purchase three new Boeing 787-9 Dreamliners direct from the manufacturer, taking the total number of this aircraft model in the company’s fleet or on order to 14. All three aircraft have been placed on long-term leases with Air Europa and are scheduled to be delivered to the airline in 2020.

Bombardier signs Letter of Intent with HK Bellawings Jet Limited for up to 18 Global 6500 and Global 7500 aircraft

Bombardier has signed a letter of intent (LOI) for up to 18 Global 6500 and Global 7500 business jets with HK Bellawings Jet Limited, a leading aircraft management company based in Hong Kong. If all firm orders and options are

exercised, the transaction would be valued at approximately US\$1.14 billion based on 2018 list prices. “We’re thrilled with the tremendous response we have received since launching our newest Global aircraft just days ago,” said Peter Likoray, Senior Vice President, Worldwide Sales and Marketing, Bombardier Business Aircraft. “Our leading Global aircraft will contribute to the continued success of HK Bellawings Jet Limited and its operations in the region.” Based in Hong Kong, HK Bellawings Jet Limited is a distinguished business jet management company dedicated to providing a diverse array of professional, highly efficient and comprehensive business aviation services and solutions, which include business jet management, aircraft maintenance, travel concierge service, aircraft acquisition service, and business aviation consultancy. They operate a fleet of Challenger and Global business aircraft.

AIRCRAFT & ENGINE NEWS

Avolon delivers Airbus A320-NEOs to Air Malta and Jazeera Airways

Avolon, the international aircraft leasing company, has delivered one A320-NEO each to Air Malta and Jazeera Airways. This is the second Avolon aircraft on lease to Air Malta and the fourth Avolon aircraft on lease to Jazeera Airways.

Japan Air Commuter converts one ATR 42-600 on order into an ATR 72-600

Japan Air Commuter (JAC) and ATR have announced the conversion of one of the ATR 42-600s that the airline currently has on order, into an ATR 72-600. The carrier and ATR have previously signed firm contracts for the introduction of nine ATR 42-600s. JAC, a regional subsidiary of Japan Airlines (JAL), introduced its first ATR 42-600 early in 2017 and today operates four of the aircraft. The delivery of the ATR 72-600 is expected before the end of this year. The converted ATR 72-600 will be configured with 70 seats, adding seat capacity to the overall offer of the airline. Japan has many beautiful islands that both national and foreign tourists visit to enjoy their unique nature and countryside. The ATR aircraft, because of their size and ability to operate in small airfields and short runways, are perfectly suited for these regions.

Elix Aviation Capital delivers Bombardier Q400 to Jambojet

Elix Aviation Capital has confirmed that it has delivered Bombardier Q400, MSN 4110, on lease to Jambojet of Kenya. This is the second Q400 delivery by Elix to Jambojet in 2018 following the delivery of Q400 MSN 4554 in March. This delivery further demonstrates Elix's commitment to develop and invest into the capabilities and services it brings to its African customers.

Leonardo delivers 1,500th fuselage to ATR

Leonardo has reached a new, important and historic milestone with delivery of the 1,500th fuselage to the ATR consortium. The handover ceremony took place on June 6, at the Leonardo's facility in Pomigliano D'Arco (Naples) with representatives from Leonardo and ATR. The 1,500th ATR fuselage will shortly leave Leonardo's Pomigliano D'Arco production line, where it has been built to be shipped to Toulouse, headquarters of the Italian-French ATR consortium. The aircraft will be assembled in France and delivered to the final customer, Japan Air Commuter.



Leonardo reaches historic milestone with delivery of the 1,500th fuselage to ATR
Photo: Leonardo

NAC delivers one Embraer E195 to LOT Polish Airlines

Nordic Aviation Capital (NAC) has confirmed that it has delivered one Embraer E195, MSN 19000239, to LOT Polish Airlines on lease. Based in Warsaw, LOT offers direct long-haul flights to the USA, Canada, China, Japan, South Korea and Singapore while building its leadership position in East Central Europe. It flies one of the youngest fleets in Europe and operates the Boeing 787 Dreamliner on all long-haul connections.

Major blow to Airbus A380 program as two jets to be stripped for parts

After ten years in operation, Singapore Airlines chose not to renew its lease on two Airbus A380-800s in 2017. Owners of the two 'superjumbos', the Dr. Peters Group, a Dortmund, Germany-based traditional financial and management holding company, have subsequently failed to attract buyers for the jets,

having made approaches to several airlines, including, British Airways, HiFly and IranAir. As a consequence, the Group has chosen to strip the aircraft and sell the components, a result that will be unsettling for buyers of new A380 aircraft, though ultimately good for investors in DS funds No. 129 and No. 130, which will see anticipated returns of between 145 and 155%. Based on preliminary calculations by VAS Aero Services, the sale of the components alone should generate approximately US\$45 million. This relatively high assessment is based on the fact that many of the airlines which currently operate the A380 will generate strong demand for components through upcoming maintenance intervals. Existing engine leasing agreement with Rolls Royce, or with an airline, will continue beyond March 2019, though it is anticipated the engines will be sold by the end of 2020. Major components such as the landing gear and auxiliary engine are likely to be sold very quickly. According to Anselm Gehling, CEO Dr. Peters Group: "The market for the A380-800 aircraft type has not developed positively in recent years. Some air-

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AIRCRAFT & ENGINE NEWS

lines have cancelled orders from Airbus, while others have opted for smaller long-haul jets. Finally, the ongoing negative discussion about the A380-800 has not led airlines to increasingly rely on this type of aircraft. In light of this development, the concept that has now been finalized is an excellent achievement with a total revenue forecast of around US\$80 million per aircraft." While the stripping of these two aircraft may be seen as a psychological blow for Airbus, it is worth noting that early models of a new plane generally tend to be less efficient, which can have a detrimental effect on their resale potential. Clearly Singapore Airlines believes in the A380 as the flag-carrying airline took delivery of the first of five new 380s in December last year; it is also having 14 of the A380s already in service retrofitted with new cabin products, beginning at the end of this year.

Boeing and Safran to collaborate over Auxiliary Power Units

Boeing and Safran have jointly announced from New York and Paris, respectively, their intention to collaborate in the design, build and construction of Auxiliary Power Units (APUs) for aircraft. The APU is a power system used predominantly by an aircraft when on the ground to power systems and start engines, though it can also be used by an aircraft when in flight. Both companies, who are industry giants in their respective fields, will hold an equal 50 percent stake in the joint venture, which will be based in the United States. It is anticipated that the deal will be sealed by the end of the year, subject to customary conditions including regulatory and anti-trust clearance. At the moment, Safran supplies an extensive range of components to Boeing commercial and defense programs, including as a partner to produce CFM's LEAP-1B engine for the 737 MAX (through CFM International, a 50/50 joint venture between Safran Aircraft Engines and GE). Boeing and Safran also are partners in MATIS, a joint venture in Morocco producing wiring products for various airframe and engine companies. According to Stan Deal, President and CEO, Boeing Global Services: "This strategic partnership will leverage Boeing's deep customer and airplane knowledge along with Safran's experience in designing and producing complex propulsion assemblies to deliver expanded, innovative services solutions to our customers." Commenting on the joint venture, Philippe Petitcolin, Chief Executive Officer, Safran said: "This will represent a new step in the long-lasting and fruitful partnership between Safran and Boeing. We

Airbus to acquire majority stake in the C Series Aircraft Limited Partnership, effective July 1, 2018



Airbus, Bombardier and Investissement Québec agree C Series Partnership closing effective July 1, 2018 Photo: Airbus

Having received all required regulatory approvals, Airbus SE, Bombardier and Investissement Québec (IQ) have agreed to close the C Series transaction effective on July 1, 2018. The transaction by which Airbus will acquire a majority stake in the C Series Aircraft Limited Partnership (CSALP) was initially announced in October 2017. The Mirabel-based partnership, which was originally established between Bombardier and IQ, will benefit from Airbus' global reach, scale, procurement organization and expertise in selling, marketing and producing the C Series – a state-of-the-art jet aircraft family in the 100-150 seat market. Airbus will work with its partners Bombardier and IQ to fully unlock the C Series' potential and create significant new value for customers, suppliers, employees, shareholders and the communities in which the partnership operates. The partnership's head office, primary assembly line and related functions will be based in Mirabel, Québec. As previously announced, Bombardier will continue with its current funding plan of CSALP. Due to the early closing of the partnership, the terms of this plan are updated according to the following schedule: Bombardier will fund the cash shortfalls of CSALP, if required, during the second half of 2018, up to a maximum of US\$225 million; during 2019, up to a maximum of US\$350 million; and up to a maximum aggregate amount of US\$350 million over the following two years, in consideration for non-voting participating shares of CSALP with cumulative annual dividends of 2%. Any excess shortfall during such periods will be shared proportionately amongst CSALP's Class A shareholders. Airbus will consolidate CSALP effective from July 1, 2018 onwards. Further financial information on the transaction will be provided later this year. The C series program continues to ramp up. Having delivered 17 aircraft in 2017, it is gearing up to double its deliveries in 2018.

are extremely proud of the continued confidence that Boeing has placed in our company. Safran has contributed to prestigious international military and civil programs, providing reliable, high-performance APU systems since 1962. Together we are committed to delivering advanced APUs and world-class support to our customers," adding: "This partnership will have no impact on our 2018 guidance nor on our plan to return €2.3 billion (US\$2.7 billion) cash to shareholders over 18 to 24 months."

MRO & PRODUCTION NEWS

Spatial to manufacture B787 Door Trainer for WestJet

Spatial, a leading provider of cabin crew training simulators, has been selected by WestJet to manufacture a B787 Door Trainer. Spatial will design and build the Door Trainer at its high-tech manufacturing facility in the UAE before shipping and installing it at WestJet's crew training center in Calgary, Canada. The state-of-the-art

MRO & PRODUCTION NEWS

Door Trainer will enable the airline's cabin crew to be fully trained in the safe operation of the B787 Dreamliner door. Emergency scenarios include door and handle jams, power assist failures, door indicator malfunctions and slide inflation failures. Spatial will also provide a Virtual Slide Trainer with the device.

Global Aerospace Manufacturer gears up for Growth with 24,000 ft² expansion

As the high demand for jet engines shows no signs of slowing down, one Connecticut manufacturer is rising up to meet the challenge. For over three decades Aero Gear in Windsor has been a key player in complex gearbox assemblies for the global aerospace market. Now the company continues to set a course for success as it completes a 24,000 ft² expansion of its facility. "In trying to meet the increased orders from our customers, it became obvious that additional people and machines were necessary, and the only way to accommodate this was through enlarging our physical space," explained Doug Rose, Founder of Aero Gear. "Although we have clients around the world, the expansion demonstrates that we are committed to the long-haul in Connecticut." Rose points to the simultaneous growth of the commercial and military defense industries and their need for assembled gearboxes as a prime catalyst for increased production. Aero Gear makes the power drive gear systems for fixed- and rotary-wing aircraft. The mechanisms are as essential as the combustor that creates the thrust for the engine, – the "brain" behind the brawn, and thus, require the highest quality precision engineering and manufacturing.

StandardAero signs new contracts with Mesa Airlines to support APUs

StandardAero has signed two new, five-year contracts with Mesa Airlines, to provide maintenance, repair and overhaul (MRO) services for the airline's APS2300 and RE220 auxiliary power units (APUs). With these new contracts, StandardAero now supports 100% of Mesa Airlines' APUs. Under the first contract, StandardAero will provide MRO services for the APS2300 APUs, equipping a further 18 Embraer E175 regional aircraft operated by Mesa for United Airlines. This new contract follows on from a previous 12-year APU support agreement covering 30 Mesa E175s signed in 2015. The second contract covers support of the RE220 APUs which equip Mesa's fleet of 84 Bombardier CRJ700/CRJ900 regional aircraft, operated for American Airlines and United Airlines. StandardAero, an OEM-approved Authorized Repair Facility for both the APS2300 and RE220, will provide Mesa with customized MRO programs offering maximum support and flexibility to meet the airline's specific operational needs. Mesa's APUs will be serviced at StandardAero's Maryville, Tennessee facility.

RUAG achieves Bell 505 Jet Ranger X helicopter MRO approvals

RUAG Aviation has earned OEM approvals for MRO on the new Bell Helicopter 505 (JRX). RUAG also holds reassembly capabilities. Fully qualified during the first Bell 505 technical courses at the Bell Helicopter Training Academy, the RUAG team provides these new services at their helicopter support facility in Sion, Switzerland. A Bell Authorized Service Center, the RUAG Sion location is set to host the Bell 505 during its European launch tour. "We are dedicated to providing complete, state-of-the-art support on

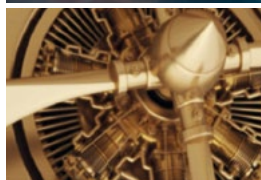
behalf of our customers and all the helicopters in their fleet. Attending the first available technical courses, like the recent instruction for the Bell 505, is essential to this approach," states Claudio Zeiter, Team Leader Commercial Helicopter Services, RUAG Aviation. The completion of the Bell Helicopter Training Academy course also allows RUAG to reassemble the new Bell helicopter. The importance of reassembly services becomes evident during the Bell 505 order process. Helicopters are shipped partially disassembled. While Bell completely assembles and hands over the helicopters at their North America facilities, the helicopter is then separated into airframe, tail boom, main rotor blades and transmission for shipping to Europe.

Spring Japan selects HAECO Xiamen as its line services provider in China

HAECO Xiamen has entered into an agreement with Japan Airlines Group (JAL) and Spring Airlines Japan Spring Japan) to provide line services for Spring Japan at all of its four destinations in China. This co-operation follows an expanded engineering services agreement between JAL and Spring Japan in December 2017. Subsequently, HAECO Xiamen was selected as an exclusive partner to handle their line maintenance operations in China. To serve the Narita-based low-cost carrier in China, HAECO Xiamen has set up two new line stations — at Wuhan Tianhe International Airport (WUH) and Harbin Taiping International Airport (HRB) respectively, in addition to Chongqing (CKG) and Tianjin (TSN) which are already covered in the Company's existing line services network.



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FINANCIAL NEWS

Transoft Solutions completes acquisition of Airtopsoft

Transoft Solutions, a global leader in transportation engineering design and analysis software, has released that its Belgian affiliate company has acquired Airtopsoft SA, a leading developer of airspace and airport modeling solutions. Airtopsoft will continue operating as a standalone company, managing key operations from its office in Belgium. Terms of the transaction were not disclosed. Airtopsoft was founded in 2006 when it first launched its flagship software, AirTop. The Brussels-based company has since positioned itself as developer of advanced simulation solutions for decision making and analysis for airport, air traffic control and airspace professionals. Airtopsoft has customers around the world and lists airports, air navigation service providers, research labs, service companies, aircraft manufacturers and airlines among its clients.

Accor Hotels eyes French Government's stake 14.3% in Air France KLM

The French hotel group Accor has confirmed this week that it has been in discussions to purchase all or part of the French government's 14.3 percent stake in Air France KLM, which at current share value would stand at €420 million (US\$491 million). According to the Telegraaf, the French media had originally leaked the story to test market reaction. The move appeals to the hotel group as it has a shared customer base and combined digital services plus loyalty incentives would be an additional benefit. Currently Accor has roughly 4,300 hotels in 100 countries, operating under 25 different brands including Raffles, Mercure and Ibis. The move may remove one of the current obstacles to reform as the French arm of the airline combination has been struggling recently with continual strike action. The carrier has lost over €400 million (US\$468 million) as a result of 15 days operations lost through strikes, while many of the workforce are under the mistaken belief that

THAI Airways International to service Rolls-Royce engines



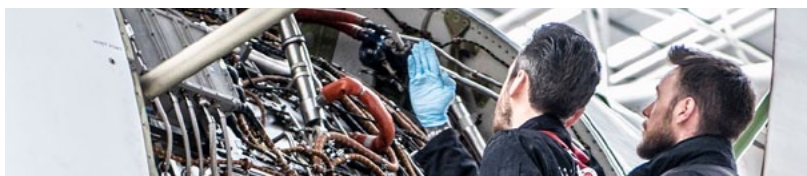
Signing ceremony of the cooperation agreement between Thai Airways and Rolls-Royce

Photo: THAI

Thai Airways International (THAI) and Rolls-Royce have signed a cooperation agreement to collaborate and explore how the two companies will work together to expand the Trent CareNetwork, by building on THAI's existing Maintenance, Repair and Overhaul (MRO) capabilities. Becoming an Authorized Maintenance Center (AMC) for Rolls-Royce will enable THAI to support its growing fleet of Rolls-Royce engines, while also generating additional capacity and flexibility within the Rolls-Royce CareNetwork. THAI operates approximately 80 wide-body aircraft, of which more than 50 are powered by Rolls-Royce engines. Mrs. Usanee Sangsingkeo, THAI Acting President, said: "This agreement builds on THAI's existing MRO facilities to be able to repair new engine types that are used by commercial airlines today. THAI has the capability to expand its engine maintenance services for Rolls-Royce Trent 700 and Trent 1000 engines, which will meet the needs of the regional market, making sufficient use of the maintenance facilities and further develop a joint business venture together. This collaboration will also increase revenue earned from international customers." This collaboration agreement is a continuation of the agreement made between THAI and Rolls-Royce on Trent XWB Engine Development Testing this past February. As a result, Rolls-Royce brought a Trent XWB engine, the newest engine type equipped on the Airbus A350 XWB, for experimental testing at THAI's Technical Maintenance Department at Don Mueang International Airport, Bangkok in order to continually study and test the capabilities of the engine type.



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FINANCIAL NEWS

the French government will bail out the carrier if bankruptcy loomed. With the French government relinquishing its stake in Air France KLM, this would pave the way for the carrier to maintain its currently tough stance. While to some it may seem a strange time to invest in Air France KLM, the problems with Air France have been offset by the success of its Dutch counterpart, KLM which, for the first time, has proven to be more profitable than Air France, posting a €60 million profit for the first quarter compared to Air France's €32 million. However, Air France has posted an operating loss of €178 million for the same period. Further good news for KLM came in the form of the Dutch carrier and its Transavia subsidiary carrying 4.3 million passengers in April, putting it ahead of Air France which carried 3.9 million that month. It has been reported by Les Echos that the French government has the options of selling its whole stake in Air France KLM to Accor, sell part of it's stake to the hotel group or, according to Reuters, it could do a share swap with Accor and take a stake in the hotel group instead.

OTHER NEWS

Air China and **Air Canada** have signed the first joint venture agreement between a Chinese and North American airline, deepening the two carriers' longstanding partnership. The joint venture enables the two countries' flag carriers and Star Alliance members to expand their existing codeshare relationship and deepen it by increasing commercial cooperation on flights between Canada and China and on key connecting domestic flights in both countries. This will provide customers traveling between the two countries with greater and sustainable benefits including an unparalleled range of flights, products and services. In the last two years, Air China has launched flights directly linking Beijing with Montreal, and Air Canada has launched new non-stop flights between Montreal and Shanghai to meet growth in demand. The two carriers now operate up to a total of 52 trans-Pacific flights per week between Canada and China from Toronto, Vancouver and Montreal to and from Beijing and Shanghai.

Ryanair has signed its first cabin crew union recognition agreement with ANPAC and ANPAV, who will be the representative body for Ryanair directly employed cabin crew in Italy. This agreement follows extensive negotiations with ANPAC and ANPAV since Ryanair's December 2017 announcement that it was will-



Lufthansa LEOS eTug

Photo: Lufthansa

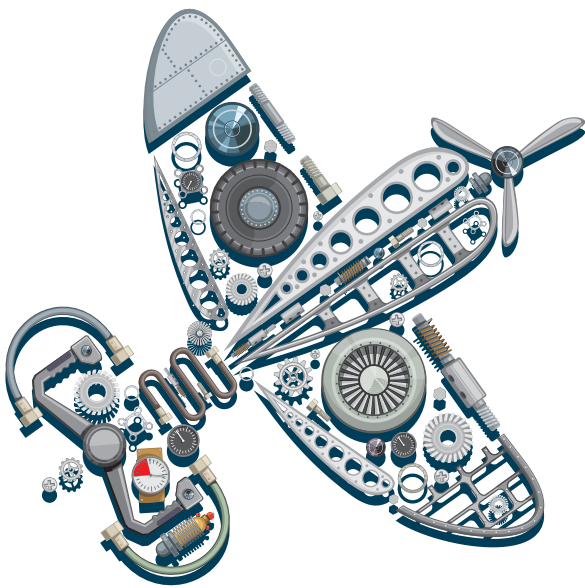
Lufthansa LEOS, the ground handling services expert at Germany's major airports, has been using the first eTug at Frankfurt Airport since 2016. The subsidiary of **Lufthansa Technik** has now put a second one into operation. During its construction, some improvements were made based on the operational experience with the first eTug—with regard to both the technical design of the vehicle and the ergonomics for the driver. The 700kW electric vehicle developed by the Swedish company **Kalmar Motor AB** arrived at Lufthansa LEOS in Frankfurt in the spring of this year. After the necessary upgrade work, such as the installation of radio and transponders, it is now in use at Frankfurt Airport. The eTug ensures environmentally friendly maintenance, and positioning towing as well as pushbacks of large passenger aircraft. It brings aircraft such as the Airbus A380 or the Boeing 747 under purely electric power to their parking positions, to the hangar, to the gate or on the runway using pushback and can move aircraft up to a maximum take-off weight of 600 tons. That's 15 times his own weight. By using the eTug, up to 75% of emissions can be saved compared to a conventional, diesel-powered aircraft tractor. The noise level of the eTug is also significantly lower.

ing to recognize unions for collective bargaining purposes. This first cabin crew recognition agreement in Italy currently accounts for over 80 of Ryanair's 400+ aircraft fleet and approx. 20% of Ryanair's cabin crew.

GE has introduced **AiRXOS**, a new company helping to accelerate the safe, efficient and scalable integration of air and ground space for manned and unmanned vehicles. AiRXOS helps government agencies, regional aviation authorities and private sector operators manage and meet the increasing demand for sophisticated and safe Unmanned Aircraft Systems (UAS) operations. AiRXOS is a wholly owned subsidiary of GE. The recent, steep growth of autonomous vehicle technologies proliferating the National Air Space (NAS) is challenging how best to safely and securely manage current and future unmanned and

autonomous vehicles and systems. To manage and control these Unmanned Aircraft Vehicles (UAV) operations, states, municipalities, government and regulatory agencies are responding to the challenges with multiple new programs. AiRXOS has been selected for several programs to develop UTM infrastructures, advanced UAV operations, and certification/waiver automation that will help transform the transportation ecosystem. "These transformative, collaborative efforts between states, industry and government will be the foundation for realizing the power of UAS advanced operations," says Kenneth Stewart, General Manager, AiRXOS. "GE already has been using drones and drone technology for some time, what AiRXOS offers is the infrastructure and advanced operations necessary to unlock the emerging markets of autonomous flight. We look forward to working closely with our Ohio,

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PASSENGER STATISTICS - APRIL

- **Delta** has reported operating performance for May 2018. System traffic for the month increased 2.9% compared to the previous year, while capacity was up 3.5%. System load factor dropped slightly, 0.4 points, to 86.3% compared to May 2017.
- **Norwegian** has released that a total of 3,421,460 passengers chose to fly with Norwegian in May, 497,863 more than the same period last year. Total traffic growth and capacity growth both increased by 51% compared to the same period a year ago. The load factor remained unchanged at 86.5%.
- **Finnair's** overall capacity increased in May by 21.5% year-on-year and traffic increased by 18.8%. The load factor decreased year-on-year by 1.8 points to 79.5%.
- **Ryanair** has released that traffic in May 2018 grew 6% to 12.5m customers compared to May 2017 and the load factor rose 1% to 96% compared to the previous year.

OTHER NEWS

New York, San Diego, Memphis, and Choctaw Nation partners on realizing the potential of the UAV vision." The Department of Transportation has recently announced the UAS IPP to help government agencies, municipalities, regional aviation authorities and private sector operators manage and meet the increasing demand for sophisticated and safe UAS operations. Of the ten pilot programs, AiRXOS was selected as a partner for three: The City of San Diego, the City of Memphis, and the Choctaw Nation of Oklahoma. AiRXOS will work with these program partners in safely demonstrating capabilities such as operations over urban settings, night operations, beyond visual line of sight (BVLOS), as well as developing overall UTM systems.

Delta Air Lines and **Los Angeles World Airports (LAWA)** have announced a US\$1.86 billion plan to modernize Terminals 2 and 3, together with the Tom Bradley International Terminal (Terminal B) at Los Angeles International Airport (LAX). LAWA is the governing body for LAX and Van Buys Airports. The project has been given the name Sky Way and construction is expected to begin in the fall. At a news conference last week, Delta CEO Ed Bastian made it clear that LAX is one of the most important hubs for the carrier, with over 170 daily flights. Commenting further, Bastian said that: "The Delta Sky Way at LAX project is a once-in-a-generation opportunity to in-

vest in and transform the airport experience in partnership with LAWA and the City of Los Angeles. Delta is excited and proud to be leading the way not just in LA but in our hubs across the country, with more than US\$12 billion in airport infrastructure investments in progress over the next few years." Delta also confirmed that new LAX facility will provide more security screening capacity with automated security lanes, additional gate-area seating, plus a world-class concession program in partnership with Westfield Corporation.

The **UK's Tory government** has given the green light to the construction of what has long been seen as an essential third runway for the country's busiest airport, **London Heathrow**, also known as Heathrow Airport. The need for expansion of capacity of airports located near London has been the topic of heated debate for some considerable time and the desire to expand the capacity of Heathrow, in particular, discussed for over 20 years. Major objections have come from local residents, while other campaigners have been critical of the increased levels of both noise and carbon dioxide pollution that will ensue from what is envisaged to be an increase in capacity of 700 planes a day. It is anticipated that the new runway will be completed by 2026 and the funding for the £14 billion (US\$18.75 billion) cost will be funded from private sources. The airport is owned and operated by Heathrow Airport Holdings, which itself is owned by FGP TopCo Ltd., an international consortium led by Ferrovial and which also includes Qatar

Holdings and China Investment Corporation. According to Ferrovial, the Spanish infrastructure firm, the current airport is operating virtually at capacity and the creation of a third runway will increase the airport's capacity from 85.5 million to 130 million passengers per annum. It is estimated that the expansion will create somewhere in the region of 60,000 new jobs, while generating up to £70 billion (US\$94 billion) in economic benefits by 2050. In relation to the original plans submitted for governmental approval, Transport Secretary Chris Grayling confirmed that 24 out of 25 improvements recommended by Transport Select Committee had been accepted, stating that the new runway would provide a "vital legacy" for the British economy.

INDUSTRY PEOPLE

- Embraer has appointed **Ron Baur** as Senior Vice President Strategy and **Husein Dabbas** as General Manager Special Projects for Middle East & Africa. Both executives will join the Commercial Aviation business unit to strengthen Embraer's global marketing & sales team and will report to **Arjan Meijer**, Chief Commercial Officer, effective as of June 4, 2018. Ron Baur brings to Embraer over 25 years of experience acquiring mainline and regional aircraft for one of the largest airlines in



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INDUSTRY PEOPLE

the world. Prior to joining Embraer, Ron held positions of increasing responsibility in Operations and Finance at Continental and United Airlines, culminating as the Vice President of Fleet at United Airlines. Hussein Dabbas joins Embraer bringing 40 years of solid experience in corporate aircraft and airline business, having held several global leadership positions. At Royal Jordanian Airlines as Chief Executive Officer, President and Board Member, prior to that he managed all commercial and passenger activities, including Marketing and Sales, Airport and inflight Services, Catering and Product.



Swami Iyer

- Israel Aerospace Industries (IAI) has named **Mr. Swami Iyer** as CEO of IAI North America, its US subsidiary. Mr. Iyer will be responsible for all IAI operations in North America, including its subsidiaries Stark and ELTA North America.



Jim McHugh

- AeroVision International (Muskegon, MI) has named **Jim McHugh** as Senior Director of Sales. McHugh is a sales veteran with over 20 years of business development experience in all functions of large account management and operations. Prior to joining AeroVision International, he served as National Business Development Manager in the healthcare industry, providing extensive business development, sales training, strategic analysis and customer relationship management for organizations throughout the United States. McHugh and his team will be responsible for the growth and expansion of AeroVision's parts, engines and aircraft segments.

- Commercial jet engine MRO provider, GA Telesis Engine Services Oy (GATES) has announced the appointment of **Jukka Laurila** as Managing Director & Chief Operating Officer. Headquartered in Helsinki, Finland, he will manage MRO service operations and act as the accountable manager for regulatory purposes. Laurila is a transport industry professional with more than 20 years in the



Recommended Events

Farnborough International Airshow

July 16 - 22, 2018

Engine Leasing Seminar

September 18, 2018 – Copthorne Tara Hotel, Kensington, London, UK

Transactional Support & Risk Management Seminar, London

September 19, 2018 – Copthorne Tara Hotel, Kensington, London, UK

MRO Europe

October 16 - 18, 2018 – Amsterdam

Aircraft Economic Life Summit 2018

November 20, 2018 – Gibson Hotel, Dublin, Ireland

[Click here for more aviation events](#)

sector specializing in airline, network and fleet management. He joins GATES from Jet Time A/S, a Danish airline operating a fleet of Boeing 737NG aircraft, where he served as Managing Director of Jet Time Oy in Finland. Laurila is assuming the responsibilities of **Carsten Holm**, who has been appointed the GATES Chief Commercial Officer. Laurila will be responsible for continuing to drive GATES' operational results and overall productivity to enhance the company's market positioning through use of lean practices and significant technological enhancements through capital investment.



His Excellency Akbar Al Baker

- The International Air Transport Association (IATA) has released that Qatar Airways Group Chief Executive, **His Excellency Akbar Al Baker**, has assumed his duties as Chairman of the IATA Board of Governors (BoG) for a one-year term effective from the conclusion of the 74th IATA Annual General Meeting in Sydney, Australia. Al Baker is the 77th chair of the IATA BoG and the first CEO from Qatar Airways to hold the position. He has served on the BoG since 2012. He succeeds **Goh Choon Phong**, CEO of Singapore Airlines.

AviTRADER™
publications

AviTrader Publications Corp.

Suite 305, South Tower

5811 Cooney Road

Richmond, BC

Canada V6X 3M1

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Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	ORIX Aviation	V2522-A5	1604	2001	Q1/2019	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A319-100	ORIX Aviation	V2522-A5	1445	2001	Q4/2019	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A330-343 (2x)	SkyWorks Leasing	Trent 772B-60	various	2006	Sep 2018	Sale / Lease	Arif Husain	ahusain@skyworksleasing.com	+1 203-376-8164
A340-300	GA Telesis	CFM56-5C4	433	2001	Q1/2018	Sale	Kevin Milligan	kmilligan@gatelesis.com	+1 954-676-3111
A340-300	GA Telesis	CFM56-5C4	541	2003	Q1/2018	Sale	Kevin Milligan	kmilligan@gatelesis.com	+1 954-676-3111
B737-300	Aersale	CFM56-3	27707	1995	Now	Sale / Lease	Craig Wright	craig.wright@aersale.com	+1 305 764 3238
B737-300	Aersale	CFM56-3	27926	1995	Now	Sale / Lease	Craig Wright	craig.wright@aersale.com	+1 305 764 3238
B737-400	Safair Operations	Freighter	East Africa		Now	ACMI only	C. Schoonderwoerd	corneliss@safair.co.za	+27 11 928 0000
B737-400	Aersale	CFM56-3C1	24688	1990	Now	Sale / Lease	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238
B737-5H6	Bristol Associates	CFM56-3C1	26445	1992	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B737-800	ORIX Aviation	CFM56-7B24E	40317	2012	Q4/2019	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B24E	40287	2012	Q1/2019	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B26/3	38015	2011	Q1/2019	Sale / Lease	Cian Coakley	Cian.Coakley@orixaviation.hk	+852 9178 8055
B747-400	Bristol Associates		28812	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	Bristol Associates		30023	2000	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	GA Telesis	RB211-524	26637	1992	Now	Sale	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
B747-400	GA Telesis	PW4000	29950	2000	Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B757-223 (7x)	Jetran	RB211-535E4B	various	91/92	Now	Lease	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
B777-200ER	GA Telesis		28999		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B777-200ER	GA Telesis		28523		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
DC8	Aersale	No engines	46094	1969	Now	Sale	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
ATR72-212	C&L Aviation Group	PW127	434	1994	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-951-6259
ATR72-212	C&L Aviation Group	PW127	425	1994	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-951-6259
ATR72-212	C&L Aviation Group	PW127	420	1994	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-951-6259
ATR72-202 Cargo	C&L Aviation Group	PW124B	455	1995	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-951-6259
ATR72-500F	Castlelake	PW100-127F	0585	1999	Now	Sale	Michael Hackett	Michael.hackett@castlelake.com	+442071906120
CRJ-200LR	Regional One	CF34-3B1	7369	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10205	2005	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
CRJ-900LR	Regional One	CF34-8C5	15111	2007	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
DASH8-311	Regional One	PW123B	323	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
DASH8-311	Regional One	PW123B	325	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
Do 328-100 (3x)	Jetran	PW119B/C	various	94-96	Now	Lease	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
E190AR (5x)	SkyWorks Leasing	CF34-10E5A1	various	06-07	Sep 2018	Sale / Lease	Arif Husain	ahusain@skyworksleasing.com	+1 203-376-8164
ERJ-170LR	AerFin	CF34-8E	1700123	Now	Sale / Lease		Auvinash Narayan	Auvinash.Narayan@aerfin.com	+44 (0) 7766384581
ERJ-145	Regional One	AE3007A1P	145291	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
ERJ-145	Regional One	AE3007A1P	145768	2003	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
SF340B	C&L Aviation Group	CT7-9B	194	1990	Now	Sale / Lease	Fred Dibble	fred.d@cla.aero	+1 207-217-6128
SF340B+	C&L Aviation Group	CT7-9B	425	1997	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-217-6259
SF340B+	C&L Aviation Group	CT7-5A	368	1995	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-217-6259
SF340A Cargo	C&L Aviation Group	CT7-5A	046	1986	Now	Sale	Fred Dibble	fred.d@cla.aero	+1 207-217-6128

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Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
(2) AE3007	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Lease				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
(1) CF34-3B1	Now - Sale / Lease				
(1) CF34-10E5A1	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF34-3B1	Now - Sale				
(1) CF34-8E5A1	Now - Lease	Magellan Aviation Group	Bill Poly	bill.poly@magellangroup.net	+1 (704) 504 9204 x202
(1) CF34-10E6	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-10E7	Now - Lease				
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
(1) CF34-10E5A1	Now - Lease				
CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B1F	Now - Sale / Lease	AerSale, Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2A5	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2B6	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2B6F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2B7F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2B1F	Now - Lease	TrueAero	Chris Luke	cluke@trueaero.com	+1 (772) 783 2300
(1) CF6-80C2B7F	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(5) CF6-80C2B1F	Now - Sale			aircrafttrading@gatelesis.com	
CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-3C1	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610
(2) CFM56-5B	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(2) CFM56-7B26	Now - Sale				
(1) CFM56-7B26/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B27	Now - Lease				
(2) CFM56-3C1	Now - Sale / Lease	AerSale, Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CFM56-5C4	Now - Sale / Lease				
(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(1) CFM56-7B20 TRUEngine™	Now - Sale / Exchange	CFM Materials	Jimmy Hill	Jimmy.Hill@cfmmaterials.com	+1 214-988-6670
(1) CFM56-7B24 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B27 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-5B4/P TRUEngine™	Now - Sale / Exchange				


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(1) CFM56-5B	Now - Sale / Lease	AerFin	Oliver James	Oliver.James@aerfin.com	+44 (0) 7930463293
(1) CFM56-5B	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@werner aero.com	+1-703-402-7430
(1) CFM56-7B	Now - Sale/Lease/Exch.				
(1) CFM56-5B3/P	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) CFM56-7B26	Now - Sale / Lease				
(1) CFM56-7B26	Now - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
(1) CFM56-7B24/3	Soon - Lease				
CT7 Engines	Sale / Lease	Company	Contact	Email	Phone
CT7-9B	Sale	C&L Aviation Group	Martin Cooper	martin.c@cla.aero	+1 207-217-6106
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
(1) JT8D-217C	Now - Sale	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GENx Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GENx	Soon - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(2) LEAP-1A33	Soon - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
(1) LEAP-1B28	Soon - Lease				
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW121	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/D/E	Now - Sale / Lease				
(1) PW124B	Now - Sale / Lease				
(1) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease				
(2) PW121 (ATR)	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	ddesaulniers@willislease.com	+1 415 516 4837
(2) PW121-8	Now - Sale/Lease/Exch.				
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127	Now - Sale/Lease/Exch.				
(2) PW150A	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(2) PW127F	Now - Sale/Lease/Exch.				
(2) PW124B	Now - Sale/Lease/Exch.				
(1) PW120A	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
(1) PW120	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW123E	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(4) PW126	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW121	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150 GRB	Now - Lease				
PW127	Sale	C&L Aviation Group	Martin Cooper	martin.c@cla.aero	+1 207-217-6106
(1) PW124B	Now - Sale/Lease/Exch.	Logix Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
(2) PW127E/F			Remi Kry	rkry@logix.aero	+33.6.2079.1039
(4) PW127M					
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610
PW4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW4056-1	Now - Sale/Lease/Exch.	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) PW4168A	Soon - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742

Commerical Engines (cont.)

(1) PW4056-3	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
(1) PW4060-3	Now - Sale / Lease	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4062-3	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4158-3	Apr 18 - Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) PW4056-3	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534

RB211 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) RB211-535	Now - Sale / Lease	Jet Midwest	Dave Williams	dave.williams@jetmidwest.com	+1-817-791-4930
(1) RB211-535E4	Apr 18 - Sale / Lease	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005

Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(3) Trent 800	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1)Trent 892	Now - Sale/Lease/Exch.	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(2) Trent 892	Now - Sale / Lease	TrueAero, LLC.	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(4) Trent 556	Now - Sale / Lease				

(1) Trent 772B	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
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V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
1) V2533-A5 w/QEC	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
(1) V2527-A5	Soon - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
(1) V2533-A5	Soon - Lease				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease				
(1) V2533-A5	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@werner aero.com	+1-703-402-7430

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(1) A320-200 Landing Gear	Now - Sale	TrueAero, LLC	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(1) A330-300 Landing Gear	Now - Sale				
(2) A340-600 Landing Gear	Now - Sale				
(1) A340-300 Landing Gear	Now - Sale				
(2) GTC331-500	Now - Sale				
(2) GTC331-500B	Now - Sale/Lease/Exch.				
(1) APS 3200	Now - Sale/Lease/Exch.				
767-300ER 413K, 737-300 LANDING GEAR	Now - Sale/Lease/Exch.	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GTC331-300A, GTC331-350C	Now - Sale/Lease/Exch.				
A320 Nose Landing Gear	Now - Sale/Lease/Exch.				
CFM56-3 LPT MODULE, REPAIRED	Now - Sale/Lease/Exch.				
CFM56-3 ENGINE STAND	Now - Lease				
(1) GTC331-150RJ, (2) GTC331-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTC331-9A (2), GTC331-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTC331-200, GTC331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
Neutral CFM56-5B & CFM56-7B QEC Kits	Now - Sale	CFM Materials	Michael Arellano	michael.arellano@cfmmaterials.com	+1 214-988-6676
(multiple) APS2300, (1) GTC331-350C	Now - Sale / Lease	AirFin	Nick Filce	Nick.Filce@aerfin.com	+44 7770 618 791
(1) GTC331-300A, (1) GTC331-9A					
GTC331-9A, GTC331-9B, GTC331-350C	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
GTC331-500B, GTC331-200/250,			Rich Lewsley	rlsley@logix.aero	+44.79.0021.8657
APS3200, APS2300, GTC331-129H					
APU GTC331-500	Soon - Lease	Willis Lease	Jennifer Merriam	jmerriam@willislease.com	+1 (415) 408 4742
Engine stands now available	Now - Lease				
(2) GTC331-9B, (2) GTC331-9A	Now - Sale / Lease	GA Telesis	Dave Dicken	ddicken@gatelesis.com	+1 954-676-3111
ENGINE STANDS: Trent 800, PW4000 112"/V2500		National Aero Stands		support@stands.aero	+ 1 305-558-8973
/ CFM56/ PW2000 & Bootstrap kits					
GTC331-9A, GTC331-9B	Now - Sale / Lease	Werner Aero Services	Julien Levy	jlevy@Werner aero.com	+1 201-674-9999
GTC331-300A, 737-800 Winglets	Now - Sale / Lease				
737-700 & 737-800 Landing Gear	Now - Sale / Lease				
767-300 Winglets, LH-RH P/N 767-0010-5, -6, -7 & -8, SV- Now Sale		Reliance Aircraft	Terry Hix	thix@relianceaircraft.com	+1 512-439-6988
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368