

Weekly Aviation Headline News

WORLD NEWS

Scot connects with SITA technology

Scot, Singapore Airlines' low-cost carrier, has renewed its long-term communication network services with SITA as the airline continues to expand to new locations worldwide. SITA AirportHub is simplifying the way Scot connects its central IT systems to the airports in its rapidly-growing route network. The IT infrastructure is typically in place within three weeks, enabling Scot to be flexible and agile as it adds new destinations throughout Asia, Europe, Africa and America

easyJet passengers can now check-in luggage from home

easyJet has launched a partnership with home bag drop service AirPortr, giving passengers travelling from London Gatwick the option to check their luggage in online and then have it collected from their doorstep by drivers and taken directly to the airport. AirPortr will pick up luggage from the passenger's doorstep and deliver it to easyJet's bag drop. The premium product allows passengers to check in a piece of luggage and choose a 1-hour pick-up time slot for £30.

British Airways to launch new Pittsburgh route

British Airways will shortly become the only airline to offer a direct flight from the UK to Pittsburgh. From April 2, 2019, the airline will launch a year-round four-per-week service to the Pennsylvania city from Heathrow. The new route will take the number of US destinations the airline flies to from London up to 26, and the number of daily flights offered by British Airways and American Airlines as part of their transatlantic joint business up to 67 per day.



ET will take a majority stake in the JV.

Photo: Boeing

Ethiopian Airlines teams up with DHL

New JV to become major logistics provider in Africa

DHL Global Forwarding, the international provider of air, sea and road freight services, and Ethiopian Airlines have announced in Addis Ababa a new agreement to form a joint venture company –DHL-Ethiopian Airlines Logistics Services Ltd., to build a cargo logistics provider JV company in Africa; the company will be based in Ethiopia and do business in the entire continent of Africa, enhancing Ethiopia's logistics infrastructure and connections.

Ethiopian Airlines, which assumes a majority stake in this joint venture, will provide regulatory and

operational support as DHL Global Forwarding establishes air, ocean, and road freight connections between Ethiopia's main trade hubs

Industrial Projects Team for DHL in Sub-Saharan Africa and a strategic business partner for the company in the region.

“Logistics is key to support Africa’s fast economic growth and industrialisation drive.”

Tewolde GebreMariam, CEO, Ethiopian Airlines Group

and the rest of the world. Pramod Bagalwadi, a DHL veteran with over two decades of experience in management roles within the logistics industry, has been appointed to lead the new organisation. This will be an additional portfolio for Pramod, who currently leads the

continue to boost Ethiopia's position as the fastest-growing economy in Africa, and under Pramod's leadership, the company will be able to provide a scalable and durable logistics infrastructure to safely handle the sensitive needs of its core industries”, said Amadou Di-

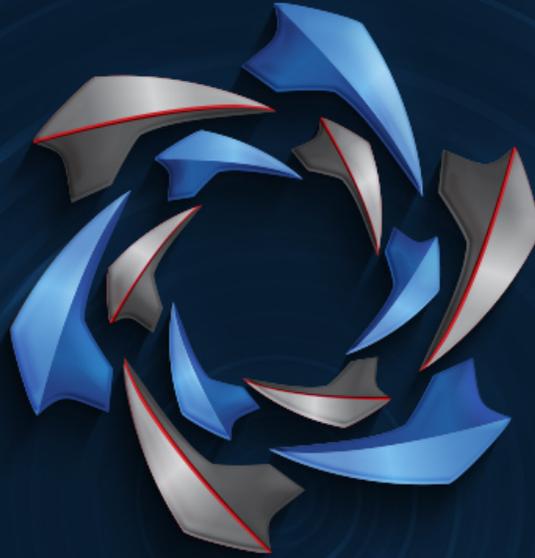
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allo, CEO, DHL Global Forwarding Middle East and Africa.

“Logistics is key to support Africa’s fast economic growth and industrialisation drive. Ethiopian has, therefore, partnered with DHL who has a proven expertise and experience in the logistics sector, with a view to avail the right logistics solutions in terms of cost, time and quality. We have had a longstanding and mutually rewarding partnership with DHL,

and with this JV we aim to make the country a logistics hub for Africa,” said Tewolde GebreMariam, CEO, Ethiopian Airlines Group.

The two companies said the joint venture will provide much-needed freight capacity and logistics infrastructure to Africa, where soaring economic growth has rapidly driven up demand for international forwarding and handling services.

AIRCRAFT & ENGINE NEWS

Falko adds two ATR72-500 aircraft leased to Air Austral to its portfolio

Falko, a market-leading aircraft operating leasing and asset management company focused on the regional aircraft sector, has completed the purchase of two ATR 72-500 aircraft from existing portfolio customer Air Austral. The aircraft, MSNs 650 and 813, have been immediately leased back to Air Austral in a sale-and-leaseback transaction.

Rolls-Royce Trent 7000 gets ticket to fly

The Rolls-Royce Trent 7000, which powers Airbus’ latest aircraft, the A330neo, has received its ‘ticket to fly’ from the European Aviation Safety Agency (EASA), with the first production engines also being delivered to the Airbus facility in Toulouse, France. The Trent 7000 is the fourth Rolls-Royce engine to receive formal certification in just 12 months, following in the footsteps of the Trent 1000 TEN, Trent XWB-97, and Pearl 15. The certificate was presented to Rolls-Royce by Trevor Woods, Certification Director, EASA, at Farnborough International Airshow. The Trent 7000, the latest member of the successful Rolls-Royce Trent engine family, is the exclusive powerplant for the A330neo which enters service later this year. The aircraft was a star attraction at this year’s Farnborough Airshow, where it made its first appearance.

Avolon confirms placement of five Airbus A320neo with Cebu Air



CEB Airbus A320 during take off

Photo: Cebu Pacific

Avolon, the international aircraft leasing company, has placed five Airbus A320neo aircraft with Cebu Air, operating as Cebu Pacific (CEB). Upon placement, Avolon will have eight aircraft on lease to Cebu Air, comprising five A320neo aircraft and three A330 aircraft. Deliveries of the A320neo will commence in H1 2019 and will be completed within the same year. Alexander Lao, Vice President for Commercial Planning of Cebu Air, noted: “We see expansion opportunities in new markets, as well as pent-up demand in areas where we currently operate. The introduction of the new generation, fuel-efficient A320neo aircraft to the Philippine market will help us to further strengthen our position in the Philippines. It will also allow us to further pursue expansion of our international route network. From this year until 2022, we are adding an average of nine new aircraft per year to our fleet.”

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AIRCRAFT & ENGINE NEWS

Hi Fly signs first wet lease contract for an A380

Less than 24 hours after the presentation of the Airbus A380 to the industry and the start of related marketing activities, Hi Fly agreed the first wet lease contract for the A380 with an undisclosed, well-established European carrier. The aircraft will be flying long-haul sectors during the summer period with a possible extension. The market reaction to the introduction of the first Airbus A380 to the wet lease market has been strong with several airlines lining up to be amongst the first to sign up for the aircraft. This A380 is able to operate worldwide and is powered by Rolls-Royce Trent 900-model engines, with 471 seats distributed between three classes. The main deck has First Class for 12 passengers and Economy class for 311 passengers, while the upper deck has Business and Economy class seats carrying 60 and 88 passengers respectively.

Embraer delivers 28 commercial and 20 executive jets in 2Q2018

During the second quarter of 2018, Embraer delivered 28 jets to the commercial aviation market and 20 business jets, comprising 15 light jets and five large jets. On June 30, Embraer's firm order backlog totaled US\$17.4 billion. In 2Q2018, Embraer celebrated a major milestone when Norway's Widerøe took delivery of the first production E190-E2 in early April in a ceremony at Embraer's facility in São José dos Campos, Brazil. Scandinavia's largest regional airline started its scheduled passenger service with the aircraft a few weeks later. Regarding the commercial aviation market, Air Costa's order for 50 E-Jets E2s is no longer considered in Embraer's backlog as of the end of 2Q2018. This backlog adjustment has no impact on the E2's production or delivery schedule for 2018 or for 2019. In the business jets segment, during the 18th European Business Aviation Convention and Exhibition (EBACE) in Geneva, Switzerland, the Company unveiled a new purchase agreement with Air Hamburg for four more Legacy 650E business jets. With this additional order, the Germany-based business charter operator will expand its Embraer flagship fleet to 17 aircraft. Air Hamburg is the world's largest operator of the Legacy 600/650 aircraft models. The second quarter also marked the beginning of new Phenom 300E deliveries.

Uganda National Airlines signs firm order for four Bombardier CRJ900 aircraft



Uganda Airlines orders four Bombardier CRJ900 aircraft

Photo: Bombardier

Bombardier Commercial Aircraft announced today that it has signed a firm order for four new CRJ900 regional jets with Uganda National Airlines Company. Based on the list price for the CRJ900 aircraft, the firm order is valued at approximately US\$190 million. Uganda Airlines will operate the CRJ900 in dual-class configuration with 76 seats, including 12 first class seats.

Boeing delivers first direct Next-Generation 737-800 to Jeju Air



Jeju Air takes delivery of first NG 737-800 aircraft

Photo: Boeing

Boeing and Jeju Air celebrated the delivery of the South Korean airline's first direct-buy Next-Generation 737-800 airplane on July 24, during a ceremony at the Seattle Delivery Center. With this delivery Jeju Air will become the first low-cost carrier (LCC) in South Korea to own and operate a Next-Generation 737-800. This delivery marks the first of three Next-Generation 737-800s the airline has on order with Boeing. Based in Jeju Island, South Korea, the all-Boeing carrier currently operates a fleet of 34 Next-Generation 737-800 airplanes. Jeju Air currently serves 40 domestic and international routes with approximately 150 daily flights. The carrier is also a founding member of the Value Alliance, the first pan-regional low-cost carrier alliance formed in 2016 comprising eight airlines based in Asia.

MRO & PRODUCTION NEWS

Honeywell awarded exclusive maintenance contracts for Allegiant Air’s power and avionics systems

Honeywell has been selected by Allegiant Air to provide maintenance, repair and overhaul services for its auxiliary power units and select avionics components across its fleet of new Airbus A319 and A320 aircraft. The agreement also includes the replacement of non-Honeywell auxiliary power units (APUs) with Honeywell’s 131-9A version, ensuring commonality across the Allegiant fleet. Allegiant will benefit from Honeywell’s highly-efficient APU, the 131-9A, through lower maintenance costs, enhanced reliability and annual fuel savings of \$7,000 to \$13,000 per aircraft. The 131-9A will also help reduce flight delays and cancellations, creating a more pleasant flying experience for Allegiant’s customers. In addition, the airline will enjoy direct support with Honeywell’s APU and cockpit technology maintenance and service offerings. All maintenance, repair and overhaul work for avionics and APUs will be completed at certified Honeywell facilities.

Monarch Aircraft Engineering to open £2 million component maintenance centre in Northampton

Independent MRO provider Monarch Aircraft Engineering (MAEL), is to open a new Component Maintenance Centre in Northampton, England in September 2018. The new Centre, in which MAEL has invested approximately £2 million (US\$2.62 million), is being located in Northampton as that is mid-way between its Luton and Birmingham base maintenance facilities and on the motorway network within four hours’ drive of all of its UK line maintenance stations. 20 people will work at the new Component Maintenance Centre, with ten new jobs being created. The Centre will be led by Lee Burgess, MAEL’s Head of Maintenance. Since becoming an independent MRO provider in October 2017, MAEL has announced a wide range of new agreements with airlines which, in addition to Thomas Cook, include Virgin Atlantic Airways, China Airlines, Wizz Air, Icelandair and La Compagnie.

Magnetic MRO completes painting project for a VVIP Business Jet

Magnetic MRO, the global total technical care and asset management organization, has successfully completed a VVIP Business Jet repaint project for an undisclosed customer, once again proving itself in the VIP arena by paint-

Gulfstream earns type and production certificates from FAA



Gulfstream G500 Earns Both Type and Production Certificates

Photo: Gulfstream

The Gulfstream G500 has received both its type certification and production certificate from the U.S. Federal Aviation Administration (FAA). These certifications pave the way for the first completed G500 delivery to a customer as planned later this year. The FAA type certification verifies the airworthiness of the aircraft’s design, while the production certificate confirms that the company’s production processes comply with Federal Aviation Regulations. The G500 is the first clean-sheet Gulfstream aircraft to receive its type and production certificates on the same day. During the G500 certification program, Gulfstream demonstrated even better performance for the G500, including a takeoff distance of just 5,200 feet/1,585 meters, 200 ft/61 m less than originally projected. The G500 expands the possibilities for high-speed travel by offering an unprecedented combination of speed, technology, reliability, safety and performance. The aircraft is optimized for comfort and productivity, with low cabin sound levels and cabin altitudes, 100 percent fresh air and 14 panoramic windows that bathe the cabin in natural light.

Boeing signs exclusive agreement with Sabena technics



Sabena technics to distribute Vigiplane security monitoring system for aircraft on ground

Photo: Sabena

Boeing, through its subsidiary Aviall, has signed an exclusive agreement with Sabena technics to distribute its Vigiplane security monitoring system for aircraft on ground. Under this agreement, Aviall will provide exclusive supply chain distribution support for Vigiplane in North America. Using the latest technologies, Vigiplane offers 24/7, 360-degree monitoring for aircraft on ground and is accessible from all mobile devices. Its high-definition cameras operate autonomously from aircraft systems and are monitored through a secure, cloud-based server. The device, which does not require any certification or cabin modification, can be easily and quickly installed on all aircraft types.

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ing a Bombardier Global 5000. “We approach every single paint project as a distinctive artwork as they all need a special attention and require customized solutions. However, painting a business jet, regardless of how exciting it is, refers to a totally different category due to excessive quality demands and required meticulous attention.” stated Rihards Priedkalns, Magnetic MRO Aircraft Paintshop Manager. The project involved 20 painters who dedicated 3450 man-hours and used 550 liters of primers, paints and clearcoats to provide a distinctive result. Priedkalns underlined that the preparation period is the key to delivering a quality result for every project. Following the completion, the Painting Department polished every square meter not only to increase the aircraft’s lifetime but also to sustain the quality of the painting.

Piedmont expands maintenance network to Albany, NY

Piedmont Airlines, a wholly owned subsidiary of the American Airlines Group, will open a new maintenance operation at Albany International Airport (ALB) to service its growing fleet of Embraer 145 aircraft. Piedmont expects to begin hiring for the base in August, bringing more than 50 jobs to the area. The new facility will provide maintenance support for Piedmont’s northern routes, including international routes out of Philadelphia. “We selected Albany based on a number of factors, including its attractive facilities and proximity to many of the cities we serve out of Philadelphia,” said Bill Arndt, Vice President, Maintenance and Engineering. “We look forward to growing our Piedmont family and the American Eagle brand in Albany and the great state of New York.” Piedmont will hire airframe and power plant mechanics, quality control inspectors, aircraft parts clerks and avionics technicians for the new base.

328 Support Services and USA’s AMC Aviation sign Lol to develop multi-role/multi-mission humanitarian D328 turboprop

328 Support Services GmbH (328 SSG), the type certificate holder of the Dornier 328, has signed a Letter of Intent (Lol) with AMC Aviation, the North Carolina, US-based aircraft sales and leasing company to develop a multi-role/ multi-mission humanitarian version of the D328 turboprop. Working with its partners Jetran International and Jetcor Aviation Services, the group has committed to an initial three aircraft in the conversion program. The

MTU Maintenance Berlin-Brandenburg lays foundation stone for new logistics center



MTU Maintenance Berlin-Brandenburg lays foundation stone for new logistics center

Photo: MTU

On July 20, MTU Maintenance, one of the world’s leading provider of MRO services for commercial aircraft engines and industrial gas turbines, laid the foundation stone for a new logistics center at its Ludwigsfelde location. The total investment for the new building with a workspace of 6,500 m² is €11.5 million (US\$13.5 million). The additional floor space is needed to cater for the location’s continued growth. Between 2016 and 2018, the number of operating hours has risen 30% and is expected to increase further in the two-digit percentage range in the years to come, the reasons being higher workloads and the addition of new engine models to the company’s portfolio. Plans are to have the logistics center up and running in June 2019. “The construction of the new logistics center marks another important milestone in the development of our company,” said André Sinanian, Managing Director & Senior Vice President of MTU Maintenance Berlin-Brandenburg. “The new building is a symbol of the success our location has seen so far. At the same time, this construction project affirms our commitment to continue to cater to the needs of our customers worldwide in an optimum and flexible manner – true to our company vision ‘Excellence made in Brandenburg’.”

deal was ratified at last week’s Farnborough International Airshow between 328 SSG’s CEO Dave Jackson and Chris Stern, General Manager of AMC Aviation. The first two D328s are ex-Corning aircraft and are planned to enter

modification and maintenance this August at 328’s Oberpfaffenhofen Airport, near the Munich base, to be ready for delivery in early 2019. A third aircraft, with the same modifications and additional systems, plus an Air Op-

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erable AFT cargo door and oversized windows on either side of the aircraft, will follow. The initial program of work on the first two 328s will cover: C1 through to C4 maintenance checks; upgrades to the existing avionics systems; modifications such as ADS-B out, Dual Flight Management (FMS), plus SATCOM with Wi-Fi and satellite tracking capabilities. The installation of a gravel kit for better unapproved runway operations and provisioning for systems including retractable turret for EO/IR camera installations and other systems will further enhance the aircraft's operational advantages. The 328s will be delivered with 12 different interior options in Passenger/ Passenger-Cargo (Combi)/ Medevac/Casevac versions. In each, the toilet and galley system will be relocated to the forward portion of the aircraft for AFT loading and Air Dropping of cargo. 328 SSG is currently engaged on a "Re-entry into Service" inspection program, taking the aircraft to the latest standards for maintenance. This certifies the Type Certificate holder has inspected and repaired the aircraft to near production level standards, so they can operate into jurisdictions that have strict aircraft age limitations.

AJW secures support contract with Electra Airways

AJW Group has secured a support contract with start-up Bulgarian charter airline, Electra Airways. The Pool Access Support contract will see AJW use its expertise to support the growth of Electra Airways. Electra Airways currently operates charter flights with Airbus A320-231 aircraft in Europe, North Africa and the Middle East. AJW Group and Electra Airways share a commitment to prioritizing the needs of customers. This support contract is specifically aligned to the requirements of Electra Airways and will see the delivery of complex logistic solutions to improve supply chain efficiencies.

Leonardo looks to improve supply chain with launch of LEAP2020 program

Leonardo, the Italian global high-tech company, has launched the LEAP2020 (Leonardo Empowering Advanced Partnership 2020) program as a new model for the company's supply chain in the aerospace defense, and security sector, with visible results anticipated within the short as well as long term. According to Leonardo, the program is: "an initiative outlined in the Company's 2018-2022 Industrial Plan which will create a new model

Pattonair renews parts support agreement with McBraida



McBraid and Pattonair at the FIA 2018

Photo: Pattonair

Rounding off a highly successful Farnborough Airshow last week, Pattonair, the expanding global supply chain provider for the aerospace and defense industry, renewed its parts support contract with Bristol, U.K.-based McBraida for a further three years. McBraida Group is a high-precision, high-quality machined parts supplier to the UK and international aerospace industries. It manufactures high-precision engine and other aerospace components. Both companies have been working together for more than 15 years, and this latest long-term agreement fully solidifies their long-term relationship, with a view to further grow the businesses together. McBraida fully supports and is on track to achieving the Pattonair Gold Standard, a program created by Pattonair to enhance their supply base.

for the relationship between Leonardo and its suppliers. The project's aim is to drive the growth of Leonardo's supply chain in terms of both scale and quality, starting with the Company's Italian supply chain but extending internationally. Named to evoke the concepts of momentum and progress, LEAP2020 will see Leonardo and its suppliers sharing future challenges and opportunities, enabling Leonardo to improve its performance in areas such as quality and on-time delivery." Alessandro Profumo, CEO of Leonardo, commented that: "The LEAP2020 program, one of the initiatives in our 2018-2022 Industrial Plan, is an innovative approach to supplier management," adding: "It will create a virtuous circle that will strengthen the Company and, more broadly, the industry as part of country system as well as presenting more consolidation opportunities in the sector. The project is based on an open platform that, starting with one-to-one relationships with each supplier, will lead to real, mutually beneficial partnerships".

In its initial phase, LEAP2020 will focus on suppliers considered to be of strategic importance to Leonardo, those that the Company spends around €1 billion (US\$1.17 billion) with and which supply to multiple Leonardo divisions. The program defines a model for the selection of a new "growth partner" based on an independent assessment of a supplier in terms of capability, competitiveness, transparency, traceability and sustainability. Leonardo believes the LEAP2020 program will generate benefits in the short term, with larger gains, in some cases in the region of 20% improvements in deliveries and quality, expected in 2020.

FINANCIAL NEWS

JetBlue posts second-quarter 2018 net loss of US\$120 million

JetBlue Airways has reported its results for the second quarter 2018: The airline reported diluted loss per share of US\$0.38, inclusive of a US\$319 million pre-tax impairment charge on E190 assets. Excluding this charge, adjusted diluted earnings per share were US\$0.38. This compares to JetBlue's second-quarter 2017 diluted earnings per share of US\$0.62.

Pre-tax loss was US\$160 million, inclusive of the E190 asset impairment charge. Excluding this charge, adjusted pre-tax income was US\$159 million, a decrease of 51.1% from the second quarter of 2017. The pre-tax margin was 8.3%, inclusive of the E190 asset impairment charge. Excluding this charge, the adjusted pre-tax margin was 8.2%, a 9.5-point decrease year over year. JetBlue posted a net loss of US\$120 million compared to net income of US\$207 million in 2017.

Ryanair first-quarter full-year 2019 profits fall 20% due to lower fares, higher fuel and pilot costs

Ryanair has reported a 20% fall in first-quarter profits to €319 million (excl. exceptionals). Strong traffic growth (up 7%), overcapacity in Europe and the earlier timing of Easter, led to a 4% decline in average fares. Higher fuel and staff costs offset strong ancillary revenue growth in the quarter.

Guidance

Ryanair continues to guide FY19 PAT in a range of €1.25 billion to €1.35 billion. While Q1 fares were marginally stronger than previously expected, the recent weaker fare environment and the expected impact of crew strikes on forward pricing mean that Q2 fares will only rise by approx. 1% (previously guided +4%). With almost zero H2 visibility, the H2 guidance of broadly flat fares remained unchanged at this time. Ancillary revenue continues to perform well but will not offset a €430 million higher fuel bill or a 6% increase in ex-fuel unit costs. The guidance is heavily dependent on close-in Q2 fares, crew strikes, continuing ATC staff shortages/strikes, the absence of unforeseen security events and no negative Brexit developments. (€1.00 = US\$1.17 at time of publication.)

Alaska Air Group reports second-quarter 2018 net income of US\$193 million

Alaska Air Group has reported second-quarter 2018 GAAP net income of US\$193 million compared to US\$293 million in the second quarter of 2017. Excluding the impact of merger-

related costs and mark-to-market fuel hedge adjustments, the company reported adjusted net income of US\$206 million compared to US\$309 million in 2017. Alaska Air Group generated approximately US\$725 million of operating cash flow, including merger-related costs and other special items. The Group repurchased a total of 389,739 shares of common stock for approximately US\$25 million in the first six months of 2018.

Boeing reports strong second quarter, raises revenue guidance

The Boeing Company has reported second-quarter revenue of US\$24.3 billion, reflecting higher commercial deliveries and mix, defense volume and services growth. GAAP earnings per share increased to US\$3.73 and core earnings per share (non-GAAP) increased to US\$3.33, reflecting solid execution across the company. Results also reflect a charge related to the previously announced Spirit litigation outcome (\$0.21 per share). Boeing delivered strong operating cash flow of US\$4.7 billion, repurchased US\$3.0 billion of shares, and paid US\$1.0 billion of dividends. The company's revenue guidance increased US\$1 billion to between US\$97.0 and US\$99.0 billion, driven by defense volume and services growth. Commercial Airplanes margin guidance is increased to greater than 11.5% on strong performance and Defense, Space & Security margin guidance was adjusted to reflect the impact of cost growth on the KC-46 Tanker program. Commercial Airplanes second-quarter revenue was US\$14.5 billion, reflecting higher deliveries and mix. Second-quarter operating margin increased to 11.4%, reflecting strong operating performance on production programs, including a higher 787 margin, partially offset by a charge of US\$307 million related to cost growth on the KC-46 Tanker program. This cost growth was primarily due to higher estimated costs of incorporating changes into six flight-test and two early build aircraft, as well as additional costs as it progresses through late-stage testing and the certification process. Boeing continues to make steady progress towards final certification for the KC-46 Tanker and recently completed all flight tests required to deliver the first aircraft, which is expected to be in October this year, as now agreed upon with the U.S. Air Force. During the quarter, Commercial Airplanes delivered 194 airplanes, including delivery of the first 737 MAX airplanes to Jet Airways, Ethiopian Airlines, and Xiamen Airlines. The 737 MAX program celebrated the one-year anniversary of entering revenue flight service and continues to be well received in the market with over 4,600 orders since its launch. The 777X program remains on track for delivery in 2020 as the first two test airplanes moved into the

low-rate initial production line. Commercial Airplanes booked 239 net orders during the quarter, including 91 wide-bodies. Backlog remains robust with nearly 5,900 airplanes valued at US\$416 billion.

Heathrow reported results for the six months ended June 30, 2018

Heathrow flies to busiest first half ever in 2018, with strong passenger satisfaction scores pushed up demand to fly from the UK's hub to an all-time high of 38.1 million passengers (+2.5%), with growth across all markets. Four new connections to China in 2018 helped trade through Heathrow grow 2.2% to 841,449 tons of cargo. As the summer getaway gets into full-swing, passengers are spending more in Heathrow's shops, pushing retail growth 4.8% higher. Strong retail spend helps support lower airport charges which fell around 1%. Strong retail sales and continued passenger growth pushed revenues up 2.3% to £1,405 million and increased Adjusted EBITDA by 1.6% to £848 million. Heathrow continues to invest responsibly in improving the passenger experience, with operating costs increasing slightly after investments to boost resilience, security and service. (£1.00 = US\$1.31 at time of publication.)

Airbus first-half financials reflect mainly A350 XWB performance and delivery phasing

Airbus has posted half-year (H1) 2018 consolidated financial results and maintained its guidance for the full year. "The first half financials reflect the back-loaded deliveries due to A320neo engine shortages, while on the positive side there was a strong improvement on the A350 program," said Airbus Chief Executive Officer Tom Enders. "A320neo aircraft deliveries picked up during the second quarter but challenges remain to meet our full-year targets. Market demand remains strong for the expanded Airbus portfolio that now includes the A220 at the smaller end. The recent Farnborough Airshow underlined this, with new business for over 400 single-aisle and wide-body aircraft announced. Our operational focus in commercial aircraft remains squarely on securing the production ramp-up. On our largest military program, the A400M, we are making progress operationally, on improving capabilities as well as in negotiations with governments for the necessary contract amendment." Net commercial aircraft orders increased to 206 (H1 2017: 203 aircraft) with gross orders of 261 aircraft including 50 A350 XWBs and 14 A330s. The order backlog by units totaled 7,168 commercial aircraft as of June 30, 2018. During July's Farnborough Airshow,

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Airbus announced orders and commitments for a total of 431 aircraft although these are not yet reflected in the order book. Net helicopter orders totaled 143 units (H1 2017: 151 units). Airbus Defence and Space saw good order momentum, particularly in Space Systems, while there are encouraging prospects for European military cooperation programs in Military Aircraft and Unmanned Aerial Systems. Consolidated revenues were stable at €25.0 billion (H1 2017: €25.2 billion), reflecting the commercial aircraft delivery mix and perimeter changes as well as the weakening of the US dollar. Deliveries totaled 303 commercial aircraft (H1 2017: 306 aircraft), comprising 239 A320 Family, 18 A330s, 40 A350 XWBs and six A380s. Airbus Helicopters delivered 141 units (H1 2017: 190 units) with revenues mainly reflecting the perimeter change from the sale of Vector Aerospace in late 2017. Revenues at Airbus Defence and Space reflected the stable core business and solid program execution as well as the perimeter change mainly related to the divestment of Defence Electronics in February 2017 and Airbus DS Communications, Inc. in March 2018. Consolidated EBIT Adjusted – an alternative performance measure and key indicator capturing the underlying business margin by excluding material charges or profits caused by movements in provisions related to programs, restructuring or foreign exchange impacts as well as capital gains/losses from the disposal and acquisition of businesses – totaled €1,162 million (H1 2017: €553 million). Airbus’ EBIT Adjusted of €867 million (H1 2017: €257 million), reflected mainly the strong improvement on the A350 program and the A320neo ramp-up and transition. A total of 110 A320neo aircraft were delivered (H1 2017: 59 aircraft) with more NEO (new engine option) versions delivered than CEO (current engine option) versions in the second quarter. The ramp-up is ongoing. Engine manufacturers are working to meet their commitments and resources, and capabilities have been mobilized internally. A recovery plan is in place and the number of stored aircraft has started to decline from the end of May peak, but risks remain to meet the 800 air-

craft delivery target, which is challenging. On the A350 program, the first A350-1000s were delivered to Qatar Airways and Cathay Pacific in the half-year. Good progress was made on the recurring cost curve compared to a year earlier as the programme ramps up to the targeted monthly production rate of 10 aircraft by year-end. The A350’s industrial system is now reaching a mature level with the focus remaining on recurring cost convergence. Route-proving flights have now been completed on the A330neo with more than 1,000 flight hours accumulated by the test aircraft fleet. The first delivery is expected end summer. In July, the BelugaXL transport aircraft completed its maiden flight. Airbus Helicopters’ EBIT Adjusted increased to €135 million (H1 2017: €80 million), reflecting solid underlying program execution, which compensated the lower deliveries. Consolidated net income of €496 million (H1 2017: €1,091 million) and earnings per share of €0.64 (H1 2017: €1.41) included a negative impact from the foreign exchange revaluation of financial instruments partly offset by the positive revaluation of certain equity instruments. The finance result was €-303 million (H1 2017: €+72 million). Net income also reflects a higher effective tax rate from the reassessment of tax assets and liabilities.

Honeywell performs well as it takes evasive action over U.S. – China tariff war

U.S. industrial conglomerate Honeywell International’s revenue for the second-quarter 2018, ending June 30, rose 8.3 percent to US\$10.92 billion, above a Wall Street estimate of US\$10.80 billion. This earned US\$2.12 per share for the quarter, a marked increase on analysts’ average forecast of US\$2.01. The news saw the company’s share price rise by as much as 4.4 percent to US\$153.99 as it raised its 2018 profit forecast for the third time amid increased demand for aircraft parts and services. The company also announced at the end of last week that it had already begun sourcing components from other countries as a countermeasure against rising prices brought about by the tariff war between the world’s two largest economies. President Trump’s imposed tariffs of 25 percent on steel and 10

percent on aluminium from China have had an adverse effect on costs. Prior to the new tariffs coming into effect, Honeywell managed to lock in the purchase of certain raw materials and components, though it has still had to boost prices on some of its products. According to Dariusz Adamczyk, Honeywell Chief Executive: “The key here is to get ahead of it early, and I think we definitely have. If you sit and wait, you could see substantial margin contraction.” Adamczyk also commented: “I wouldn’t tell you we’re not impacted, but we’re a lot more prepared.” Honeywell makes engines for Bombardier and Textron business jets, while its aerospace division, which saw sales rise 10 percent to US\$4.06 billion for the quarter, makes auxiliary braking systems and additional parts for both Boeing and Airbus single-aisle aircraft.

Bombardier’s Belfast plant receives £12m in aid from U.K. Government

On a visit to Belfast, Northern Ireland, the British Chancellor of the Exchequer announced that the U.K. government is to provide Bombardier with £12 million (US\$15.7 million) in funding for the development of a thrust reverser for the new Airbus A320 NEO nacelle. Visiting Bombardier’s production line in Belfast, the Chancellor commented: “We are backing Bombardier with £12m of new money to help develop cutting edge technology - here in Northern Ireland - for modern aircraft,” adding: “This will help to secure jobs for Northern Ireland’s economy and cement the U.K.’s role as a leading manufacturer of hi-tech aircraft components.” He also welcomed the new orders for 60 A220s which was announced at the Farnborough International Airshow last week. The Bombardier plant in Belfast is responsible for the manufacture of the wings for the A220, which was originally the Bombardier CSeries jet prior to Airbus’ investment in the program. The news of the government funding is the second boost the Belfast plant has received this year. Until recently it was threatened with closure after Boeing launched a complaint against Bombardier over what was suspected to be a ‘dumping’ exercise when Delta Airlines acquired CSeries jets from the Canadian plane



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manufacturer at below cost price. The US Department of Commerce recommended a near 300% punitive duty on sales of the jets for five years, putting around 1,000 jobs in Belfast at risk, but the International Trade Commission (ITC) in the U.S. ruled against Boeing and in favor of Bombardier in January.

OTHER NEWS

Spatial has been selected by **Dynamic Advanced Training** (Dynamic) to provide six state-of-the-art cabin simulation devices as part of Dynamic's inaugural training academy in Dubai. Due to launch in early 2019, these devices will represent the leading edge of innovation in cabin training globally. In a world's first, launching business jet Safety and Emergency Procedure (SEP) training into the 21st century, two realistic multi-platform, full-scale business jet Cabin Emergency Evacuation Trainer (CEET) simulators have been commissioned. The delivery will also comprise wide- and narrow-body CEET simulators for Boeing and Airbus aircraft. These advanced simulators will feature 6 Degrees of Freedom motion systems with both pre-set and live flight paths, high-definition visual system synchronized with motion and sound, with the capability of simulating all normal and emergency situations for both commercial and business jet aircraft types. Determined to be at the forefront of aviation training, the Boeing 787 and Airbus A350 Door Trainers, each with Virtual Reality enhanced slide visuals, will add to the comprehensive list of immersive real-world training experiences.

Iridium Communications has announced **Rockwell Collins** as the newest Iridium Cer-



European Union headquarter

The European Union published new safety rules on air operations, including new provisions to better support the mental fitness of air crew. The Regulation includes the following safety measures:

Support programme: all pilots working for European airlines will have access to a support programme that will assist and support pilots in recognising, coping with, and overcoming problems which might negatively affect their ability to safely exercise the privileges of their licence.

Alcohol testing: As an additional safety barrier, alcohol testing of pilots and cabin crew for all European and foreign airlines who fly into the territories of the European Union, has been added. Alcohol testing is already a well-established practice in some Member States and with this Regulation alcohol testing will now be extended to all EU Member States within the next two years.

Psychological assessment: European airlines will perform a psychological assessment of their pilots before the start of employment.

Commenting on the publication of the Regulation, **EASA's** Executive Director, Patrick Ky, said: "These new European rules take up the proposals EASA made in its swift follow-up of the Germanwings Flight 9525 accident, in consultation with the wider aviation community. With these rules Europe introduces the right tools to safeguard the mental fitness of air crew. During the two year transition period, EASA will actively support European and international stakeholders in implementing this new Regulation". As part of a total system approach, the new rules (so-called Air OPS Implementing Rules) complement the proposals EASA issued in August 2016, on the update of medical requirements for pilots (Part-MED).



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tus service provider for the aviation industry. Rockwell Collins will be adding the service to its comprehensive suite of aircraft connectivity applications for commercial, government and ARINC DirectSM business customers. In addition to being a service provider, Rockwell Collins is also a value-added manufacturer (VAM) for the design and production of Iridium Certus terminals. As a VAM and a service provider, Rockwell Collins will play a critical role in delivering the next-generation L-band broadband solution to customers around the world. Iridium Certus will bring broadband functionality, with enterprise-grade quality of service, to the aviation industry no matter where in the world an aircraft may fly. The service will soon deliver the fastest L-band broadband speeds on the market at a competitive price with industry-leading small form factor antennas and terminals. The Iridium Certus high-gain antenna (HGA) solutions will provide data speed options of up to 704 Kbps, and eventually as high as approximately 1.4 Mbps following full Iridium® NEXT deployment, with an antenna size of approximately 24 x 10 x 6cm, while the low-gain antenna (LGA) solutions will enable data speeds of up to 176 Kbps.

AVIAÂ, the global purchasing organization for business aviation, is widening its supplier base with the addition of business aviation flight and cabin crew resources, hullo Aircrew, and its streamlined mobile application. AVIAÂ members have access to a dedicated hullo Aircrew client manager, responsive 24/7, to help with crewing issues. They will benefit by having complete control of costs and no expensive agency fees. Both innovative aviation technology companies have offices at London Oxford Airport, where they swiftly became familiar with each other's technology and became keen to realise synergy. AVIAÂ and hullo Aircrew management will also collaborate when future platforms, hullo Heli and hullo Engineer, are added. These are both work-in-progress with planned release in early 2019. hullo Aircrew securely holds information on over 1,000 active crew members on its web- and app-based platform, with all relevant information available with immediate effect – how much they cost, where they are based, their



IAG, easyJet, Ryanair and Wizz Air complain to EC over 300% rise in French ATC strikes

In a bold move, **International Airlines Group (IAG)**, **easyJet**, **Ryanair** and **Wizz Air** have all submitted complaints to the **European Commission (EC)** in relation to France and the current disruption being caused to flights by the country's striking air traffic controllers (ATCs). Already this year French ATC strikes have risen 300 percent compared to the whole of 2017 and in June the French Senate confirmed that French ATCs were responsible for 33 percent of all flight delays in Europe. Up to June, over 16,000 flights had been delayed owing to French ATC strikes which resulted in more than two million passengers being affected. None of the carriers are disputing the ATCs right to strike, but they perceive that France is breaking EU law by making provision for flights to continue to utilize French airspace. This has had a massively disruptive effect on flights to Spain and consequently the country's economy and tourism industry. According to an IAG press release: "The complaints state that there is a legal precedent to this case. In 1997, the Spanish complained to the European Commission after they suffered for many years when French farmers prevented their fruit and vegetable exports into the EU. The European Court ruled against France as the French authorities didn't address the farmers' actions and failed to ensure the free movement of goods." According to Michael O'Leary, Ryanair CEO: "These disruptions are unacceptable, and we call on Europe's Governments and the EU Commission to take urgent and decisive action to ensure that ATC providers are fully staffed and that overflights are not affected when national strikes take place, as they repeatedly do in France." Johan Lundgren, easyJet's chief executive, commented that: "We fully respect the right to strike and have been in constructive dialogue with the EU and the French government to address the issue of ATC strikes. Unfortunately, our passengers have felt little progress so far, which is why we felt it is necessary to take this next step – particularly given the sustained industrial action this year which has totaled 29 days to date."

experience and holding all license and training documents electronically.

FLYdocs, the aviation data and records management solution provider and a leader in managing the lease transfer of aircraft and assets, has announced the successful completion of the digital document build and audit of 17 Dash 8 Q400 aircraft on behalf of **Nordic Aviation Capital**

(NAC). During 2017, NAC had 17 aircraft on lease to **LGW**, a German subsidiary of the **Air Berlin Group**. With rumors circulating in late 2017 of Air Berlin's closure, NAC had an urgent requirement for a complete fleet digital records build and audit to facilitate the immediate re-marketing and leasing of their aircraft to another Operator, should the unfortunate need arise. NAC began working with FLYdocs in September 2017. At the NAC site in Berlin, the FLYdocs technical

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team scanned and uploaded over 400 boxes of records. In just 17 days, a total of 1,134, 359 pages were scanned – representing a staggering 67,000 pages per day. Equally impressive is what followed – the complete build and audit of two aircraft per week.

Effective October 3, 2018, **Etihad Airways** will introduce the Boeing 787-9 Dreamliner on its scheduled services from Abu Dhabi to Rabat, capital of the Kingdom of Morocco, replacing the Airbus A330-300 currently serving the route. The introduction of the technologically advanced aircraft on Rabat services is a further boost to its presence in the Moroccan market. On May 1 this year, the airline placed the 787 Dreamliner on its daily flights to the Kingdom’s commercial hub, Casablanca. The move to place the aircraft on Rabat flights will provide customers travelling on Etihad Airways’ Moroccan routes with full product consistency, the latest inflight technology, and increased cargo capacity to further boost trade. Etihad Airways’ three-class version of the Boeing 787-9 Dreamliner features eight private First Suites, 28 Business Studios and 199 Economy Smart Seats.

A group of 15 air traffic control students from the Kingdom of Bahrain have completed their ICAO 051 training with **Airways New Zealand**, the globally renowned air navigation service provider. The agreement with the **Bahrain Ministry of Transportation and Telecommunications’ Civil Aviation Affairs (MTT)**, **SERCO IAL** and **Tamkeen** to provide ICAO 051 air traffic control training within the region is a first for Airways New Zealand, which provides air traffic control training services to customers around the globe. The Middle East is a key market for Airways – the ANSP has been delivering ATC training solutions and consultancy services in this region for more than 20 years. Two instructors from Airways Training travelled to Bahrain in mid-May to commence training with the 15 students over a period of seven weeks. The students complemented their face-to-face training with the ICAO 051 Airbooks training package – a digital learning resource which helped to bring the course content to life for the students through the use of interactive animations, graphics and video content.

INDUSTRY PEOPLE

- International Airlines Group (IAG) has appointed **Vincent Hodder** as chief executive of LEVEL, its low-cost airline brand. Hodder has over 25 years’ experience working with airlines around the world

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September 19, 2018 – Copthorne Tara Hotel, Kensington, London, UK

MRO Europe

October 16 - 18, 2018 – Amsterdam

Aircraft Economic Life Summit 2018

November 20, 2018 – Gibson Hotel, Dublin, Ireland

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including low-cost carriers such as Jetstar in Australia and Asia, and VivaAerobus in Mexico. He is currently working as chief strategy officer at UK regional airline Flybe where he was instrumental in turning around revenue performance and refining the strategic direction of the business.



Peter Walter

- Leading aviation consultancy IBA has appointed **Peter Walter** as Director – Asset Management. Walter joins IBA from Bellinger Asset Management where he was Head of Origination and Client Relations

EMEA. He will oversee IBA’s asset management growth plan as it seeks to expand its breadth of expertise and broaden its range of services in line with emerging global opportunities.

Prior to Bellinger, Walter worked as Fleet Planning Director for Flybe and also spent over 10 years in aviation finance roles at Santander and Alliance & Leicester. In his previous roles Walter acquired many years’ experience across aviation transactions and asset management strategies looking at new aircraft with top tier airlines, higher yield asset risks, remarketing, leasing and mid-life to part-out transactions, with a total value of over US\$3.5 billion.



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Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	ORIX Aviation	V2522-A5	1604	2001	Q1/2019	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A319-100	ORIX Aviation	V2522-A5	1445	2001	Q4/2019	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
A319-100	Fortress Investment Group	V2500-A5	2568		Q4/2018	Lease	Jeff Lewis	jlewis@fortress.com	+1 (305) 833-0309
A320-200	Castlelake	V2527-A5	2692	2006	Q4/2018	Lease	Michael Hackett	Michael.hackett@castlelake.com	+44 20 7190 6120
A320-200	Castlelake	V2527-A5	2288	2003	Q4/2018	Lease	Michael Hackett	Michael.hackett@castlelake.com	+44 20 7190 6120
A320-200	Castlelake	V2527-A5	2161	2003	Q1/2019	Lease	Michael Hackett	Michael.hackett@castlelake.com	+44 20 7190 6120
A320-200	Fortress Investment Group	V2500-A5	1856		Q4/2018	Lease	Jeff Lewis	jlewis@fortress.com	+1 (305) 833-0309
B737-5H6	Bristol Associates	CFM56-3C1	26445	1992	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B737-700QC	Fortress Investment Group	CFM56-7	30184		Now	Lease	Jeff Lewis	jlewis@fortress.com	+1 (305) 833-0309
B737-800	ORIX Aviation	CFM56-7B24E	40317	2012	Q4/2019	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B24E	40287	2012	Q1/2019	Sale / Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 86 335 0004
B737-800	ORIX Aviation	CFM56-7B26/3	38015	2011	Q1/2019	Sale / Lease	Cian Coakley	Cian.Coakley@orixaviation.hk	+852 9178 8055
B737-800	Magnetic MRO	CFM56-7B26	28621	2000	Now	Sale	Alexey Ivanov	alexey.ivanov@magneticmro.com	+7 (910) 443-55-18
B747-400	Bristol Associates		28812	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	Bristol Associates		30023	2000	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	GA Telesis	RB211-524	26637	1992	Now	Sale	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
B747-400	GA Telesis	PW4000	29950	2000	Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B757-223 (7x)	Jetran	RB211-535E4B	various	91/92	Now	Lease	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
B777-200ER	GA Telesis		28999		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B777-200ER	GA Telesis		28523		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
ATR72-500F	Castlelake	PW100-127F	0585	1999	Now	Sale	Michael Hackett	Michael.hackett@castlelake.com	+442071906120
CRJ-200LR	Regional One	CF34-3B1	7369	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10205	2005	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
CRJ-900LR	Regional One	CF34-8C5	15111	2007	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
DASH8-311	Regional One	PW123B	323	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
DASH8-311	Regional One	PW123B	325	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
Do328-100	Jetran	PW119B	3049	1996	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
Do328-110	Jetran	PW119B	3024	1994	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
Do328-110	Jetran	PW119B	3034	1995	Now	Sale	Nick Blowers	blowers@jetran.aero	+1 (210) 269 3471
ERJ-170LR	AerFin	CF34-8E	1700123		Now	Sale / Lease	Auvinash Narayan	Auvinash.Narayan@aerfin.com	+44 (0) 7766384581
ERJ-145	Regional One	AE3007A1P	145291	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
ERJ-145	Regional One	AE3007A1P	145768	2003	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
SF340B	C&L Aviation Group	CT7-9B	194	1990	Now	Sale / Lease	Fred Dibble	fred.d@cla.aero	+1 207-217-6128
SF340B+	C&L Aviation Group	CT7-9B	425	1997	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-217-6259
Saab 340B+	C&L Aviation Group	CT7-9B	368	1994	Now	Sale	Donald Kamenz	donald.k@cla.aero	+1 207-217-6259
SF340A Cargo	C&L Aviation Group	CT7-5A	046	1986	Now	Sale	Fred Dibble	fred.d@cla.aero	+1 207-217-6128

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Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
(1) AE3007A1	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
(2) AE3007	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Lease				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext. 164
(1) CF34-3B1	Now - Sale / Lease				
(1) CF34-10E5A1	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF34-3B1	Now - Sale				
(1) CF34-8E5A1	Now - Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-10E6	Now - Lease				
(1) CF34-10E7	Now - Lease				
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
(1) CF34-10E5A1	Now - Lease				
CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B1F	Now - Lease	TrueAero	Chris Luke	cluke@trueaero.com	+1 (772) 783 2300
(1) CF6-80C2B7F	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(5) CF6-80C2B1F	Now - Sale			aircrafttrading@gatelesis.com	
CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-3C1	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610
(1) CFM56-7B24	Now - Lease	Fortress Investment Group	Tom McFarland	tmcfarland@fortress.com	
(2) CFM56-5B	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(2) CFM56-7B26	Now - Sale				
(2) CFM56-7B26	Now - Sale / Lease	Magnetic MRO	Alexey Ivanov	Alexey.Ivanov@magneticmro.com	
(1) CFM56-7B-24	Now - Sale / Lease				
(1) CFM56-7B27/B1	Now - Sale / Lease				
(1) CFM56-7B26/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-7B27	Now - Lease				
(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272





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(1) CFM56-5B	Now - Sale / Lease	AerFin	Oliver James	Oliver.James@aerfin.com	+44 (0) 7930463293
(1) CFM56-5B	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@werner aero.com	+1-703-402-7430
(1) CFM56-7B	Now - Sale/Lease/Exch.				
(1) CFM56-5B3/P	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) CFM56-7B26	Now - Sale / Lease				
(1) CFM56-7B26	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
(1) CFM56-7B24/3	Soon - Lease				
CT7 Engines	Sale / Lease	Company	Contact	Email	Phone
CT7-9B	Sale	C&L Aviation Group	Martin Cooper	martin.c@cla.aero	+1 207-217-6106
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
(1) JT8D-217C	Now - Sale	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GENx Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GENx	Soon - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(2) LEAP-1A33	Soon - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
(1) LEAP-1B28	Soon - Lease				
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW121	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/D/E	Now - Sale / Lease				
(1) PW124B	Now - Sale / Lease				
(1) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease				
(2) PW121 (ATR)	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 415 516 4837
(2) PW121-8	Now - Sale/Lease/Exch.				
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127	Now - Sale/Lease/Exch.				
(2) PW150A	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(2) PW127F	Now - Sale/Lease/Exch.				
(2) PW124B	Now - Sale/Lease/Exch.				
(1) PW120A	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	+1(305) 759-0670 Ext.164
(1) PW120	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW123E	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(4) PW126	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW121	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				
PW127M	Now - Lease				
PW150A RGB	Now - Lease				
PW127	Sale	C&L Aviation Group	Martin Cooper	martin.c@cla.aero	+1 207-217-6106
(1) PW124B	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
(2) PW127E/F			Remi Kryz	rkryz@logix.aero	+33.6.2079.1039
(4) PW127M					
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Calum MacLeod	calum@royalaero.com	+49 8025 993610
PW4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW4056-1	Now - Sale/Lease/Exch.	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) PW4056-3	Now - Lease	Fortress Investment Group	Tom McFarland	tmcfarland@fortress.com	
(1) PW4168A	Soon - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742

THE AIRCRAFT AND ENGINE MARKETPLACE

Commerical Engines (cont.)

(1) PW4056-3	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
RB211 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) RB211-535	Now - Sale / Lease	Jet Midwest	Dave Williams	dave.williams@jetmidwest.com	+1-817-791-4930
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(3) Trent 800	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(2) Trent 892	Now - Sale / Lease	TrueAero, LLC.	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(4) Trent 556	Now - Sale / Lease				
(1) Trent 772B	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) (2) V2533-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Ben Ferguson	Benjamin.ferguson@rolls-royce.com	+44 7807 969 372
(1) V2527-A5	Soon - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
(1) V2533-A5	Soon - Lease				
(1) V2533-A5	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@werneraero.com	+1-703-402-7430

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(1) A320-200 Landing Gear	Now - Sale	TrueAero, LLC	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(1) A330-300 Landing Gear	Now - Sale				
(2) A340-600 Landing Gear	Now - Sale				
(1) A340-300 Landing Gear	Now - Sale				
(2) GTCP331-500	Now - Sale				
(2) GTCP331-500B	Now - Sale/Lease/Exch.				
(1) APS 3200	Now - Sale/Lease/Exch.				
767-300ER 413K, 737-300 LANDING GEAR	Now - Sale/Lease/Exch.	AZURE RESOURCES INC.	Jeff Young	jeff@azureres.com	1-954-249-7935
GTCP36-300A, GTC85-98DHF APU	Now - Sale/Lease/Exch.				
A320 Nose Landing Gear	Now - Sale/Lease/Exch.				
CFM56-3 LPT MODULE, REPAIRED	Now - Sale/Lease/Exch.				
CFM56-3 ENGINE STAND	Now - Lease				
(1) GTCP36-150RJ, (2) GTCP36-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTCP131-9A (2), GTC131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTCP331-200, GTC131-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
Neutral CFM56-5B & CFM56-7B QEC Kits	Now - Sale	CFM Materials	Michael Arellano	michael.arellano@cfmmaterials.com	+1 214-988-6676
(multiple) APS2300, (1) GTC131-350C	Now - Sale / Lease	AirFin	Nick Filce	Nick.Filce@aerfin.com	+44 7770 618 791
(1) GTC131-300A, (1) GTC131-9A					
GTCP131-9A, GTC131-9B, GTC131-350C	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcMorin@logix.aero	+33.6.4782.4262
GTCP331-500B, GTC131-200/250,			Rich Lewsley	rlewsley@logix.aero	+44.79.0021.8657
APS3200, APS2300, GTC131-129H					
APU GTC131-500	Soon - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (415) 408 4742
Engine stands now available	Now - Lease				
(2) GTC131-9B, (2) GTC131-9A	Now - Sale / Lease	GA Telesis	Dave Dicken	ddicken@gatelesis.com	+1 954-676-3111
ENGINE STANDS: Trent 800, PW4000 112"/V2500		National Aero Stands		support@stands.aero	+ 1 305-558-8973
/ CFM56/ PW2000 & Bootstrap kits					
GTCP131-9A, GTC131-9B	Now - Sale / Lease	Werner Aero Services	Julien Levy	jlevy@Werneraero.com	+1 201-674-9999
GTCP36-300A, 737-800 Winglets	Now - Sale / Lease				
737-700 & 737-800 Landing Gear	Now - Sale / Lease				
767-300 Winglets, LH-RH P/N 767-0010-5, -6, -7 & -8, SV- Now Sale		Reliance Aircraft	Terry Hix	thix@relianceaircraft.com	+1 512-439-6988
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lh.aero.com	+49-6731-497-368