

WORLD NEWS

KLM adopts Honeywell fuel efficiency software

Honeywell has been selected by KLM to provide connected aircraft fuel-management services across its fleet of 115 commercial aircraft and four Martinair cargo aircraft to reduce carbon emissions and cut fuel costs by up to 5 percent. Using data analysis, reporting and monitoring tools, and Honeywell's GoDirect™ Fuel Efficiency software provides fuel-saving recommendations that airlines can deploy immediately. The software fully complies with recent changes to the Paris Agreement on reducing greenhouse gases.

Qatar Airways and LATAM Group announce codeshare

Qatar Airways has announced a new codeshare agreement with LATAM Airlines Brazil starting 1 August, which will provide Qatar Airways passengers with connections to 25 cities throughout Brazil. The agreement provides new codeshares on LATAM's routes between São Paulo's Guarulhos Airport and 25 domestic cities across Brazil including Rio de Janeiro (GIG), Salvador (SSA), Campo Grande (CGR), Foz do Iguaçu (IGU) and Recife (REC).

Pegasus Airlines launches internal flights in Turkey

Pegasus, whose vision it is to make flying accessible to all, is launching four new destinations to give its guests even more choice. As of August, the new routes will bring Pegasus' total network to 108 destinations, including 36 within Turkey and 72 other international destinations with the addition of Batman from Izmir, Sinop from Istanbul, Sabiha Gokcen and Tekirdag and Adiyaman from Ankara.



American is a no go for Qatar.

Photo: AA

Qatar Airways drops American plans

Doha carrier will not invest in the US airline

In June American Airlines filed a regulatory notice that Qatar Airways was planning to acquire American shares on the open market, despite resistance from the US carrier.

For the past number of years American has continuously accused the Qatari airline of benefiting unfairly from subsidies from its oil-rich State.

Earlier this month, American announced it was cancelling codeshare agreements with Qatar Airways and Etihad Airways because they were allegedly receiving such subsidies.

Doug Parker American Airlines CEO said he would do everything possible to keep Qatar out of the U.S. market, he told CNBC's "Halftime Report."

"...the latest public disclosure of American Airlines, has demonstrated that the investment no longer meets our objectives."

Qatar Airways

Qatar intended to buy up American stock assuming it remained attractively priced regardless of opposition from Parker but it seems the powers that be have now spoken.

In a turn of events, Qatar Airways has now said it has taken the decision not to proceed with its proposed passive financial investment

in American Airlines.

"Further review of the proposed financial investment, taking into account the latest public disclosure of American Airlines, has demonstrated that the investment no longer meets our objectives.

Qatar Airways will continue to investigate alternative investment opportunities in the United States of America and elsewhere that do meet our objectives.

"Qatar Airways will continue to seek opportunities to invest in global aviation to support the air-

Continued on page 3



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line's goal to offer the best possible travel experience for its customers."

As CAPA reported last month, North America is Qatar Airways' largest long-haul market, and the region is too fragmented to be served successfully without a deep partnership. Even better, regardless of the

noisy rhetoric, US airlines have no interest in serving the markets that are core to Qatar and other Gulf airlines. But American Airlines' management itself and, more recently its unions, have embraced the Delta-led theatrics of the anti-Gulf airline campaign.

AIRCRAFT & ENGINE NEWS

Boeing forecasts demand for 2,100 new airplanes in India

Boeing has forecast a demand for 2,100 new airplanes in India, valued at US\$290bn, over the next 20 years. The company released the new numbers as part of its annual Current Market Outlook (CMO) for India during a briefing in Delhi. "Commercial aerospace demand in India continues to grow at unprecedented rates," said Dinesh Keskar, Senior Vice President, Asia Pacific and India Sales, Boeing Commercial Airplanes. "The increasing number of passengers combined with a strong exchange rate, low fuel prices and high load factors bodes well for India's aviation market, especially for the low-cost carriers." Single-aisle airplanes, like the 737 MAX family, will continue to account for the largest share of new deliveries, with airlines in India needing approximately 1,780 airplanes. "The 737 MAX is the fastest-selling airplane in Boeing history because customers throughout the world, including India, want its combination of performance, flexibility and efficiency," said Keskar. "Boeing also continues to offer the most complete family of widebody airplanes, as evidenced by our more than 85% in-service market share in India." Boeing projects a worldwide demand for 41,030 new airplanes over the next 20 years, with Indian carriers needing more than 5.1% of the total global demand.

FAA certifies Robinson R66 Turbine Newscopter

Robinson Helicopter Company received FAA certification for its R66 Turbine Newscopter.

Boeing delivers first 737 MAX 8 to flydubai



flydubai takes delivery of the first 737 MAX 8

Photo: Boeing

Boeing and flydubai celebrated the delivery of the airline's first 737 MAX 8, making the Middle East carrier the first in the region to operate Boeing's newest single-aisle airplane. This delivery is the first of 76 737 MAX airplanes the airline will be adding to their all-Boeing fleet of Next-Generation 737s. flydubai currently operates a fleet of 58 Next-Generation 737-800s and has built a network of more than 95 destinations in 44 countries, from Russia in the north, Czech Republic in the west, Thailand in the east and Tanzania in the south.

The turnkey-ready R66 ENG (Electronic News Gathering) helicopter is the ideal solution for television news outlets wanting a reliable, economical, turbine-powered helicopter with a state-of-the-art news broadcasting system. Powered by the Rolls-Royce RR300 turbine engine, the four-place R66 Newscopter delivers greater capacity and increased altitude performance. The standard R66 ENG package includes a five-

axis gyro-stabilized gimbal that houses an Ikegami HD camera and Canon's 22-to-1 HD lens. For tighter coverage, an optional gimbal that accommodates the camera and Canon's 40-to-1 lens is available. Also standard are Garmin's G500H PFD/MFD system, Garmin's GTN 650 navigator, three HD micro cameras, two seven-inch monitors, and two Geneva digital audio controllers. In the aft compartment, camera controls are lo-

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cated on the center and laptop consoles, and images display on several HD monitors. A multitude of options are available including a HelISAS autopilot and air conditioning. On July 24, Robinson delivered the first production R66 Newscopter to longtime Robinson dealer SKY Helicopters of Dallas, Texas. SKY, a leading provider of ENG services, operates twelve R44 Newscopters.

AerCap confirms placement of five Embraer E190-E2 Jets to Air Astana

AerCap has confirmed placement of five Embraer E190-E2 jets to Air Astana, the national carrier of Kazakhstan. The aircraft, on long-term lease from AerCap’s order book with Embraer, will begin delivering to Air Astana in the last quarter 2018. AerCap is the launch lessor customer of Embraer’s E-Jets E2 second generation of this family of commercial aircraft with a total of 50 Embraer E190-E2s and E195-E2s on order.

GA Telesis and Tokyo Century Corporation launch US\$1bn new-technology engine leasing initiative

GA Telesis and Tokyo Century Corporation have announced the launch of a new-technology engine financing initiative focusing on a select group of new-technology jet engines. GA Telesis has been an industry-leading engine lessor since its inception in 2002 and has consummated well over 1,000 engine transactions. The new joint initiative will enhance GA Telesis’ current technology engine leasing business by implementing a more competitive cost of capital for longer-term and more structured transactions. The target portfolio will consist of General Electric GEnx, Rolls-Royce Trent 1000 and Trent XWB, Pratt & Whitney GTF and CFM International LEAP engines. GA Telesis and Tokyo Century are targeting the origination and closing of US\$1bn new-technology engine transactions over the next 24 months.

Avolon ends second quarter with US\$4.1bn of available liquidity

Avolon has issued an update for the second quarter of 2017. Following another active quarter, Avolon’s owned, managed and committed fleet at the end of the second quarter was 921 aircraft. In the second quarter of 2017 Avolon has completed the acquisition of the aircraft leasing business of CIT for US\$10.4bn, doubling the scale of the Avolon business. The company signed a memorandum of understanding (MOU) for 75 Boeing 737 MAX 8 aircraft valued

CHC takes delivery of first H175 aircraft



CHC takes delivery of first H175 aircraft

Photo: Airbus Helicopters Eric Raz

CHC Helicopter has taken delivery of its first H175 for use in offshore oil and gas operations. The aircraft has been delivered in full offshore passenger transport configuration, allowing CHC to begin training and adjustment from the operator’s base at Aberdeen, Scotland, ahead of operational launch in August 2017. The H175 has been configured to carry 16 passengers in offshore oil and gas configuration and will benefit from a nose-to-tail HCare services contract. The HCare contract will help maximize cost efficiencies through coverage for all spare parts and repairable items supplied from Airbus Helicopter North Sea Fleet Centre, also in Aberdeen.

BOC Aviation orders 10 new Boeing 737 MAX 10 aircraft



Boeing 737 Max 10 in BOC Aviation livery

Photo: BOC Aviation

BOC Aviation has placed an order for 10 new Boeing 737 MAX 10 aircraft, following the announcement by Boeing of a memorandum of understanding signed at the Paris Air Show on June 19, 2017. Following this latest purchase agreement, BOC Aviation’s cumulative outstanding orders, purchases and deliveries to date for Boeing aircraft total 348, including 84 Boeing 737 MAX family aircraft.

AIRCRAFT & ENGINE NEWS

at US\$8.4bn at current list prices, with an option for a further 50 Boeing 737 MAX 8 aircraft. Avolon received an additional US\$0.9bn equity in the second quarter, bringing the total equity infusion by Avolon's shareholders in 2017 to US\$2.4bn. It ended the quarter with US\$4.1bn of cash and available undrawn debt facilities. The company delivered the world's first Boeing 737 MAX 8 aircraft to Malindo Air and increased debt facilities by C. US\$810m during the quarter, providing additional financial flexibility. Avolon delivered a total of 23 aircraft, including six re-deliveries, and sold eight aircraft, and completed a total of 21 lease transactions in the quarter comprising new aircraft leases, secondary leases and lease extensions. The company owned & managed a fleet of 574 aircraft at the end of the second quarter; owned, managed & committed a fleet of 921 aircraft at the end of the second quarter. Total orders & commitments, including the MOU with Boeing for 75 MAX 8 aircraft, are for 347 new technology aircraft.

Avolon delivers one Boeing B737 MAX 8 to Lion Air

Avolon, the international aircraft leasing company, has delivered one Boeing B737 MAX 8 aircraft to Lion Air. This is the fourth Avolon aircraft on lease to Lion Air.

Silver Airways reports major strategic growth developments

Fort Lauderdale-based Silver Airways (Silver) has signed a letter of intent to renew and expand its fleet with up to 50 new ATR-600 series aircraft. This is a significant strategic accomplishment for the airline and a transaction valued at up to US\$1.1bn. The initial order is for 20 ATR-42-600 aircraft and the agreement also provides Silver the ability to upgrade to the larger series ATR-72-600s. With this deal, Silver becomes the first fully independent U.S. regional airline in more than 20 years to sign a new aircraft deal of this magnitude. The firm 20 aircraft will be lease financed by Silver. Silver will take delivery of up to four ATRs this year starting in the fourth quar-

ter following receipt of regulatory approvals. Remaining deliveries of the first 20 aircraft are expected to be completed by the first quarter of 2020. Crew training will be conducted by ATR at its new training facility in Miami, which is home to a new multi-million-dollar investment of a Full Flight Simulator (FFS) for the ATR-600 series aircraft. The new aircraft will replace Silver's existing fleet of 21 Saab 340B Plus turboprop aircraft over time. Silver Airways also announced that it has entered into negotiations with Seaborne Airlines (Seaborne) to explore commercial cooperation including, potentially, a combination in support of its long-term goal to become a major U.S. airline. Seaborne is a San Juan, Puerto Rico-based air carrier serving destinations throughout Puerto Rico, the U.S. Virgin Islands, and other countries in the Caribbean. Seaborne provides connections throughout the Caribbean via the carrier's hub in San Juan, while also serving as the most critical link between St. Croix and St. Thomas with the carrier's seaplane operation. Versa Capital is the largest creditor of Seaborne as well as its majority owner. Seaborne's experienced and dedicated employees, portfolio of markets, and business partnerships could help facilitate Silver's route network's expansion into a variety of highly attractive flight destinations. Further updates will be provided as the evaluation of Seaborne progresses.

ALC signs lease agreements with TAP Portugal for five Airbus aircraft

Air Lease Corporation has signed long-term lease agreements with TAP Portugal for four new Airbus A330-900neo and one new A320-200neo aircraft. The A330neo aircraft are outfitted with latest-generation Rolls-Royce Trent 7000 engines, and the A320neo is outfitted with the latest CFM LEAP1A engines. All five aircraft are from ALC's order book with Airbus, and are scheduled to deliver between the fourth quarter of 2018 and the third quarter of 2019.

LEAP engine setting new standard for commercial aviation

CFM International's advanced LEAP engine is setting new industry standards for fuel efficiency and asset utilization as the company

celebrates the one-year anniversary of the engine's entry into commercial service. The first LEAP-powered commercial flight took place on August 2, 2016 on a Pegasus Airlines flight from Istanbul to Antalya. Since then, more than 75 LEAP-powered aircraft have entered service with a total of 15 operators on four continents. In addition to Pegasus, AirAsia, Air India, Avianca Brazil, Azul, Citilink, easyJet, Frontier, Interjet, Nova Airlines, SAS, SriLankan, Virgin America, Vistara, and WOW air have all taken delivery of at least one LEAP-powered airplane. Overall, this fleet has logged more than 200,000 flight hours and 100,000 flight cycles. The LEAP is providing operators a 15% improvement in fuel consumption and CO2 emissions compared to today's best CFM engine, along with dramatic reductions in engine noise. All this technology is focused on providing better utilization, including CFM's legendary reliability out of the box; greater asset availability; enhanced time on wing margins to help keep maintenance costs low, and minimized maintenance actions, all supported by sophisticated analytics that enable CFM to provide tailored, predictive maintenance over the life of the product.

CommutAir to accelerate retirement of Turboprop fleet

CommutAir has signed a Memorandum of Understanding (MOU) with United Airlines to add 21 Embraer ERJ145 aircraft to its existing contract to fly 40 jet aircraft under the United Express brand. These jets will replace Bombardier Dash-8 turboprop aircraft with planned retirements by January 2018. Under the MOU, CommutAir plans to accelerate the retirement of its 21 Bombardier Dash-8's – with the final exit in January 2018 and will continue accepting Embraer ERJ145 aircraft through 2019 until 61 jets have been inducted. As part of its growth plan, CommutAir announced a significant improvement to its Pilot sign-on bonus program and further enhancements to its Career Path Program.



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Chicago Jet Group receives EASA approvals for STCs with Universal Avionics retrofit fans solution

Universal Avionics and Chicago Jet Group have announced EASA approvals for multiple retrofit Future Air Navigation System (FANS) Supplemental Type Certifications (STC). These significant approvals offer European-based operators access to STC solutions that haven't been available to them until now. The retrofit installations include Universal Avionics FANS solution, featuring the company's UniLink UL-800/801 Communications Management Unit, SBAS-Flight Management System, and Cockpit Voice Recorder.

ATR and TransNusa extend their global maintenance agreement

Turboprop manufacturer ATR and the Indonesian airline TransNusa have extended their Global Maintenance Agreement (GMA). Signed in 2014, the initial contract covered the repair, overhaul and pooling services of Line Replaceable Units, along with propeller services, fuel nozzle services and an on-site stock support for the domestic carrier's fleet of two ATR 72-600s. The GMA between ATR and TransNusa will now be extended for several additional years and the number of aircraft covered will increase from two to five. TransNusa is progressively introducing three additional ATRs into its fleet: two ATR 42-500s and one ATR 72-600.

Airinmar signs Repair Cycle Management agreement with Ameriflight

Airinmar, a global leader providing intelligent component repair cycle management solutions for commercial and defense customers, has signed a three-year agreement with Ameriflight, a Dallas (Texas)-based cargo feeder airline, to fortify its supply chain infrastructure and maximize performance, including repair cycle management and sourcing, and systems support.

AAR signs component support agreement with Hawaiian Airlines



Hawaiian Airlines signs component support agreement with AAR

Photo: AAR

AAR has secured its first Airbus NEO fleet customer by signing a long-term component support agreement with Hawaii's largest airline, Hawaiian Airlines. AAR will be providing comprehensive flight-hour component support for the airline's brand-new fleet of 18 A321neo's via AAR's inventory hub in Chicago, as well as stock positioned in Hawaii and other strategic operating hubs. "This flight-hour agreement is the latest addition to AAR's long-term partnership with Hawaiian Airlines, which AAR has been supporting for over 15 years with our wide range of services," said Chris Jessup, Chief Commercial Officer, AAR.

"We are delighted that Ameriflight has selected Airinmar to be its industry partner in order to optimize their supply chain performance for scheduled and contracted services operating from their 18 bases to many destinations in the Americas," said Mike Humphreys, Airinmar President.

Comlux signs first ACJ320 NEO cabin completion

Comlux Completion has signed a VIP interior completion for an ACJ320 neo aircraft. The aircraft is to be delivered green by Airbus in September 2019 and is scheduled to take approximately 10 months to complete within Comlux' Indianapolis facilities. This Airbus Corporate

Jet completion is for a private customer based in Asia. The four design firms – Alberto Pinto Design, DesignQ, Unique Aircraft, Winch Design – partnering with Comlux for the future neo and MAX cabin products, have been invited to submit their design concepts for the Comlux customer. In order to shorten the cabin completion downtime to ten months, the final design is expected to be selected by in the third quarter of 2017.

Mobil Jet Oil 387 gains new approval with GP7200 engines

ExxonMobil has released that Mobil Jet Oil 387, a synthetic High-Performance Capability (HPC) turbine engine oil, is now approved for

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use in GP7200 engines. Developed by Engine Alliance, a joint venture between GE Aviation and Pratt & Whitney, GP7200 engines represent one of the two engine technologies approved for use on the Airbus A380, the world's largest passenger airliner. With this latest milestone, Mobil Jet Oil 387 is now fully approved for use in all propulsion engines and engine accessories used onboard Airbus A380 aircraft in operation around the world. Since its commercial introduction in late 2012, Mobil Jet Oil 387 has accrued more than one million hours of on-wing performance. Today, it is used to protect more than 250 aircraft owned or leased by premium operators around the world.

STS Line Maintenance opens new station in New Orleans

STS Line Maintenance (STSLM), a division of STS Aviation Group, has opened a brand-new line maintenance station at Louis Armstrong New Orleans International Airport (MSY). The new STS Line Maintenance station in New Orleans is powered by a highly trained staff of certified technicians. These technicians, in conjunction with STS Line Maintenance's leadership team, have already begun to offer commercial aircraft maintenance services to multiple clients with routes in an out of MSY airport.

Boeing provides real-time maintenance support to Air Canada's entire fleet

Air Canada has expanded its Boeing Maintenance Performance Toolbox agreement to support its entire fleet, including Boeing and non-Boeing airplanes. The Maintenance Performance Toolbox suite delivers real-time access to the maintenance documents engineers and mechanics need to quickly troubleshoot and resolve airplane maintenance issues. For Air Canada, the expanded agreement means the airline can rely on a single document management system for the online delivery of airplane maintenance information, regardless of the airplane manufacturer. Air Canada has been a Boeing Toolbox customer since 2014, initially contracting the service to support the airline's Boeing 767, 777, 787 and future 737 MAX fleet. The airline later added Boeing Toolbox Authoring and Job Card Manager Modules, which allow Air Canada engineering to directly customize maintenance data.

Liebherr-Aerospace Lindenberg receives DOA certification



Liebherr-Aerospace Lindenberg GmbH

Photo: Liebherr-Aerospace

Liebherr-Aerospace's Lindenberg-based center of excellence for flight control, actuation and landing gear systems has been officially recognized by the European Aviation Safety Agency (EASA) as a Design Organization Approval (DOA)-certified company for landing gear systems (hydro-mechanical systems and structures) to approve minor changes to type-certificates and minor repairs. This certification demonstrates the compliance of Liebherr-Aerospace's processes with the requirements of European regulation Part 21, Section A, Subpart J which establishes the certification rules for companies that design and manufacture aircraft systems and aircraft parts. The DOA is a mandatory certification for every commercial aircraft designer and is also available to system manufacturers such as Liebherr-Aerospace. The Management of Liebherr-Aerospace Lindenberg GmbH stated: "This certification will enable us to validate our own repair solutions for landing gear systems. It also allows us to be entrusted with a higher level of delegation from air framer customers in the management of product development."

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Rockwell Collins reports third-quarter financial results

Rockwell Collins has reported sales for the third quarter of fiscal year 2017 of US\$2.094bn, a 57% increase from the same period in fiscal year 2016, or 5% growth excluding US\$695m of revenue from the acquisition of B/E Aerospace. Third-quarter fiscal year 2017 earnings per share from continuing operations was US\$1.12 compared to US\$1.63 in the prior year. Adjusted earnings per share for the third-quarter fiscal year 2017 was US\$1.64 compared to US\$1.67 in the prior year. Earnings per share and adjusted earnings per share for the third quarter of fiscal year 2016 included a 31-cent income tax benefit from the release of a valuation allowance related to a U.S. capital loss carryforward. Cash provided by operating activities for the nine months ended June 30, 2017 was US\$416m, an 87% increase from the same period in the prior year.

American Airlines Group reports second-quarter net income of US\$803m

American Airlines Group has reported its second-quarter 2017 results, including a second-quarter 2017 pre-tax profit of US\$1.3bn, or US\$1.5bn excluding net special items. Net profit was US\$803m compared to US\$950m the previous year. American Airlines Group reported a 7.2% increase in total revenue, to US\$11.1bn and a 5.7% increase in total revenue per available seat mile (TRASM). The Group returned US\$500m to stockholders in the second quarter through the repurchase of 10.0 million shares for US\$450m and dividends of \$50m.

IAG report first-half 2017 net profit of €567m

International Consolidated Airlines Group (IAG) reported Group consolidated results for the six months to June 30, 2017. IAG reported second quarter operating profit of €805m

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before exceptional items (2016: €555m) and profit after tax of €567m (2016: €554m). Passenger unit revenue for the quarter was up 1.5%, up 4.0% at constant currency. Non-fuel unit costs before exceptional items for the quarter was down 0.3%, up 3.5% at constant currency. Fuel unit costs before exceptional items for the quarter were down 10.4%, down 13.2% at constant currency. Operating profit before exceptional items for the half year was €975m (2016: €710m), up 37.3%, including the adverse foreign exchange impact for the half year of €44m. The Group reported cash of €7,944m at June 30, 2017 up €1,516m on the 2016 year end. Adjusted net debt to EBITDAR improved by 0.4 to 1.4 times. (€1.00 = US\$1.18 at time of publication.)

Embraer posts second-quarter 2017 results

In the second quarter 2017, Embraer delivered 35 commercial and 24 executive (16 light and 8 large) jets, compared to the 26 commercial and 26 executive (23 light and 3 large) jet deliveries in the second-quarter 2016. The company's firm order backlog ended the quarter at US\$18.5bn. Revenues in the second quarter increased 29.5% year-over-year to US\$1,769.6m, with significant growth across all three segments. Adjusted EBIT and Adjusted EBITDA margins were 9.3% and 13.9%, respectively. Adjusted EBIT and Adjusted EBITDA exclude US\$9.4m in net non-recurring gains in the second-quarter 2017 and US\$200.0m in non-recurring charges in the second-quarter 2016. Adjusted EBIT and Adjusted EBITDA in the quarter were US\$164.6m and US\$245.4m, respectively. Second-quarter 2017 net income attributable to Embraer shareholders and Earnings per ADS were US\$59.1m and US\$0.32, respectively. Adjusted net income (excluding the impact of FX-related non-cash deferred income tax and social contribution and non-recurring items) for the quarter was US\$123.0m, representing Adjusted Earnings per ADS of US\$0.67 per basic share in the second-quarter 2017. Embraer

generated US\$220.0m of Adjusted Free cash flow during the second quarter, and over the first six months of 2017 Adjusted Free cash flow was US\$20.7m. The company's net debt position improved to US\$661.5m at the end of the second-quarter 2017 from US\$805.8m at the end of the first-quarter 2017.

Airbus to sell Plant Holdings to Motorola Solutions

Airbus has executed a definitive agreement under which Motorola Solutions will acquire Plant Holdings, which holds the Airbus DS Communications business. This agreement is part of the portfolio reshaping within the Airbus Defence and Space Division announced in September 2014. Airbus DS Communications is a leading provider in North America of command center software for fielding emergency calls (911) and citizen emergency notification. It generated revenues of more than US\$100m in 2016. Completion of the transaction, which is expected to be completed by the end of 2017, will be subject to customary closing conditions, including regulatory approvals.

Bombardier reports second-quarter net loss of US\$296m

Bombardier has reported its second-quarter 2017 results. For the quarter, the company reported revenues of US\$4.1bn. EBIT before special items grew to US\$164m, up 55% over the same period last year. EBIT margins before special items were 8.2% for Transportation, a robust 8.9% at Business Aircraft and 7.7% at Aerostructures. Bombardier reported a net loss of US\$296m for the second quarter. Commercial Aircraft recorded an EBIT loss in line with the C Series ramp-up plan. Free cash flow usage was also in line with plan at US\$570m for the quarter. Bombardier reaffirmed its revenue, delivery and EBIT before special items guidance for the full year. The Company delivered 20 commercial aircraft during the quarter, including six C Series, seven CRJ Series and seven Q400 aircraft. With year-to-date deliveries of regional aircraft and turboprops

totaling 28 aircraft, Bombardier reached the halfway mark of its full-year delivery guidance for CRJ Series and Q400 aircraft. Production is ramping-up to support approximately 30 C Series aircraft deliveries. C Series aircraft deliveries are expected to gradually intensify in the second half of the year.

MTU Aero Engines raises forecast

MTU Aero Engines AG generated revenues of €2,548.0m in the first six months of 2017, up 11% on the previous year (1-6/16: €2,299.2m). The group's operating profit increased by 26% from €254.1m to €320.8m, resulting in an EBIT margin of 12.6% (1-6/16: 11.1%). Earnings after tax increased by 29% from €176.1m to €227.5m. "The development in the first half year allows us to provide a more precise full-year guidance based on concrete targets rather than approximate ranges, and we can raise our forecast," said Reiner Winkler, CEO of MTU Aero Engines AG. MTU expects revenues to reach some €5.3bn by the end of 2017, which is higher than the original forecast of between €5.1 and €5.2bn. Winkler adds: "Deliveries for the Geared Turbofan programs are set to increase significantly in the second half of the year, with a corresponding impact on earnings." Nonetheless, MTU's operating profit could well be higher than anticipated, rising to around €560m (adjusted EBIT in 2016: €503.0m). This will result in a stable EBIT margin for MTU. Earnings after tax are expected to amount to approximately €390m in 2017 (adjusted net income for 2016: €345.4m). In the first six months of 2017, the commercial maintenance business recorded the highest growth rate in terms of revenues, which increased by 32% to €1,181.0m (1-6/16: €893.3m). The main source of these revenues was the V2500 engine, which powers the Airbus A320 family. In the six months to the end of June 2017, revenues in the commercial engine business grew by 4% from €1,200.9 million to €1,242.8 million. The V2500, the GEnx for the Boeing 787 and 747-8, and the PW1100G-JM for the A320neo accounted for the greatest share of these revenues. (€1.00 = US\$1.18 at time of publication.)



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Rolls-Royce reports 2017 half year results

For the first half 2017 Rolls-Royce reported that revenue increased 12% at constant exchange rates and 17% at actual exchange rates. Profit before tax was £1,941m compared to a loss of £2,150m in 2016. Underlying revenue was up 6% at constant exchange rates, led by Civil Aerospace and Power Systems. Underlying profit before tax was £287m, up £183m compared to 2016. Rolls-Royce reported good profit growth in Civil Aerospace and Power Systems with Defence remaining steady; Marine continues to face challenging offshore oil and gas markets. First-half commercial and administration costs were down £38m or 7% and first half R&D spend increased to £411m compared to £378m in 2016, underpinning key growth opportunities. Free cash flow performance was solid, with a steady operating performance, helped by effective working capital management. (£1.00 = US\$1.32 at time of publication.)

GA Telesis announces another US\$1bn of funding capacity to support expanding inventory leasing business

GA Telesis has reported the launch of a specialty finance unit, Structured Credit Products (SCP) to focus on structured financial solutions for airline, MRO, and OEM customers. The initial focus strategy will be inventory leasing. Going forward SCP will explore other aviation finance products including originated secured lending, trading in public and private debt, and investments in other aviation-related financial instruments. SCP will be led by Stuart Weinroth, Vice President, an industry veteran with over 20 years of experience in the aviation finance and leasing sector. The initial SCP growth initiative will be enhancing the company's existing inventory leasing platform with a three-year capital allocation of US\$1bn towards providing enhanced inventory leasing solutions to airlines around the globe. The forthcoming transition into new-technology narrow-body and wide-body aircraft types has put a significant capital investment burden on operators to procure spare parts to support essential operations. GA Telesis' innovative inventory leasing product provides medium- to long-term financing under a lease structure, allowing airlines complete operational flexibility for a fixed monthly rent amount. GA Telesis has been an industry leader in the aircraft and engine parts market since its inception in 2002 and has consummated billions in parts sales over the past 15 years. GA Telesis pioneered the

inventory leasing product to address the increasing capital needs of the evolving global commercial airline sector to support new aircraft deliveries. SCP will focus on spare parts related to Boeing 787 and 737MAX and Airbus A350 and A320NEO families of aircraft. However, lease opportunities for equipment related to other aircraft types will also be considered. GA Telesis has already closed and has financing commitments for over US\$200m of inventory leases and expects to close over US\$800m of new opportunities over the next 36 months.

New alignment of the Lufthansa Group leads to significant profit improvement

The Lufthansa Group increased its total revenues by 12.7% to €17.0bn in the first six months of 2017 (prior-year period: €15.0bn). Traffic revenues were up by 14.2 percent to €13.3bn (prior-year period: €11.6bn). The key earnings indicator Adjusted EBIT was roughly doubled to over €1bn (prior-year period: €529m), giving the Lufthansa Group its best-ever first-half-year earnings result. Net profit for the first half of 2017 amounted to €672m, a 56.6% improvement on the prior-year period (prior year: €429m). Cash flow from operating activities rose more than €1bn to €3.2bn. The increase was driven by the good result and more advance bookings for the third-quarter period. With capital expenditure basically unchanged at €1.2bn, free cash flow rose by 87.0% to €2.1bn (prior year: €1.1bn). Net financial debt was reduced by more than half – 57.8% – to €1.1bn (year-end 2016: €2.7bn). Pension obligations stood at €8.1bn as of 30 June 2017, some €200m below year-end 2016. The special contribution of €1.6bn into the new defined contribution pension scheme for the flight attendants of Lufthansa will now start in the third quarter and will continue in various instalments until the end of the year. (€1.00 = US\$1.18 at time of publication.)

Air Canada reports second-quarter 2017 net income of CAD\$300m

Air Canada has reported record second-quarter 2017 EBITDAR of CAD\$670m compared to the previous second-quarter 2016 EBITDAR of CAD\$605m, an increase of CAD\$65m and consistent with the forecast in Air Canada's July 6th, 2017 news release. The airline recorded a second-quarter EBITDAR margin of 17.1%. On a GAAP basis, Air Canada reported second-quarter operating income of CAD\$281m versus operating income of CAD\$277m in the second quarter of 2016. Air Canada recorded adjusted net income of CAD\$215m in the sec-

ond quarter of 2017 compared to adjusted net income of CAD\$203m in the second quarter of 2016. The airline reported second-quarter net income of CAD\$300m compared to net income of CAD\$186m in the second quarter of 2016. (US\$1.00 = CA\$1.26 at time of publication.)

AerCap posts second-quarter net income of US\$282.9m

AerCap reported second-quarter 2017 net income of US\$282.9m, compared with US\$233.3m for the same period in 2016. Diluted earnings per share was US\$1.67, compared with US\$1.22 for the same period in 2016. The increase in net income and diluted earnings per share was driven primarily by higher net gain on sale of assets, higher maintenance rents and lower maintenance rights expense. Diluted earnings per share was also favorably impacted by the repurchase of 32.7 million shares for US\$1.4bn from April 2016 through June 2017. Aengus Kelly, CEO of AerCap, commented: "AerCap completed the second quarter of 2017 with another strong set of results. During the first half of 2017 we generated US\$3.15 earnings per share and net income of US\$544.1m. Our strong operational performance continued with the execution of 108 aircraft transactions during the second quarter. In addition, during the quarter we ordered a further 30 Boeing 787 aircraft, making AerCap the largest customer of the 787 Dreamliner. Most recently we successfully completed an offering of US\$1.0bn of 10-year senior notes, further strengthening our financial position. The performance and activities illustrate the continued focus on execution by the AerCap team."

ANA reports financial results for the three months ended June 30, 2017

ANA Holdings has delivered a strong profit performance during the first quarter, with operating revenues up 11.7% to JPY451.7bn, operating income up 80.0% to JPY25.4bn and ordinary income up 132.5% to JPY24.7bn compared to the same quarter last year, thanks in particular to increased revenues in air transportation business. Operating revenues in the air transportation business was up thanks to robust demand and strong performance on international passenger and cargo services, and additional revenues from Peach Aviation Limited. Net profit attributable to shareholders was JPY51.0bn as a result of extraordinary income from the inclusion of Peach Aviation Limited as a consolidated subsidiary from this fiscal year. (US\$1.00 = 110.02 JPY at time of publication.)

MILITARY AND DEFENCE

First Hawk advanced jet trainers delivered to Royal Air Force of Oman

The Royal Air Force of Oman has taken delivery of its first Hawk advanced jet trainer aircraft. The two Mark 166 aircraft arrived at Masirah Air Base on July 29 and will now prepare pilots for life in the cockpit of its fast-jet fleet, which now includes the Eurofighter Typhoon. The aircraft were the first batch of Hawks which will be delivered to the Sultanate over the coming months as part of an order placed in December 2012. In May, the first Hawk and Typhoon aircraft were formally presented to the customer at a ceremony held at BAE Systems' Military Air & Information business in the UK.

OTHER NEWS

CTT Systems AB, a market leader in aircraft humidity control systems, has announced a Zonal Drying order for additional 14 Boeing Next-Generation 737-800s from Pobeda Airlines (a low-cost airline in the Aeroflot Group) to be line fitted from February 2018. Peter Landquist, VP Sales & Marketing, CTT Systems AB, commented that: "We are privileged to receive an additional order from Pobeda Airlines. The retrofit installations previously with Pobeda have proven the benefits from mastering the root-cause of condensation. These systems will be line fitted in new aircraft to prevent weight gain from accumulated water/ice accretion (which increases fuel and CO2 burn) and to reduce other moisture problems, such as electrical failures."

Honeywell has been selected by **KLM** to provide Connected Aircraft fuel-management services across its fleet of 115 commercial aircraft and four Martinair cargo aircraft to reduce carbon emissions and cut fuel costs by up to 5%. Using data analysis, reporting and monitoring tools, Honeywell's GoDirect Fuel Efficiency software provides fuel-saving recommendations that airlines can deploy immediately. Honeywell's GoDirect Fuel Efficiency software fully complies with recent changes to the Paris Agreement on reducing greenhouse gases. Capable of analyzing data from more than 100 reports, the software is easily integrated with existing airline systems through a user-friendly interface. By monitoring current fuel usage and identifying opportunities for savings, it significantly reduces overall operational costs and the carbon footprint for airline operators. Users of the software have reported annual fuel savings of up to 5%, which, across the 30 airlines that have deployed fuel efficiency technology, would add up to nearly 200 million kilograms of fuel saved.

Fraport AG has signed the concession agreements with the **Brazilian government** to manage and

develop **Fortaleza (FOR)** and **Porto Alegre (POA)** airports. Fraport AG was the successful bidder at the government's public auction on March 16, 2017, and should take over operations at the Fortaleza and Porto Alegre gateways by the beginning of 2018. The delay between the successful bid and signing the concession was because Fraport AG had to establish Brazilian subsidiaries.

According to **Aletta von Massenbach**, Fraport AG's senior executive vice president for Global Investments and Management: "We are working closely with Infraero – the current operator of the two airports – along with the SAC (Civil Aviation Secretary of the Brazilian Presidency), ANAC (National Civil Aviation Agency), and other competent state institutions in advancing the transition process for handing over operations at both airports. The concession agreements outline vital mandatory infrastructure projects that will significantly enhance overall operations, service performance and capacity – thus benefitting airlines, passengers, airport business partners, as well as helping drive economic development in the respective airport regions served by Fortaleza and Porto Alegre airports." Terms of the concession agreements mean the newly developed subsidiary, Fraport Brasil, will be required to develop the infrastructure at Fortaleza and Porto Alegre airports via a so-called Mandatory Construction Program which includes expansion of the existing terminals, extending the existing runways, refurbishing taxiways and apron areas, and re-designing the airport road system. In addition, both airports will have new automated baggage management and security screening systems, together with new aircraft boarding bridges. There will also be numerous refurbishment projects at the existing passenger terminals of FOR and POA.

Andrea Pal has been appointed as the chief executive officer of Fraport Brasil, having previously worked for Fraport AG at Pulkovo Airport in St. Petersburg, Russia, where she held executive management responsibilities and served as deputy general manager and chief financial officer.

The **International Air Transport Association (IATA)** has released data that shows demand in freight ton kilometers (FTKs) from international freight markets grew by 10.4% in the first six months of 2017 when compared to the same period in 2016. This figure represents the best first half-year performance since air cargo bounced back in 2010 after the global financial crisis, and is approaching triple the last five-year average growth rate of 3.9%. Freight capacity, measured in available freight ton kilometers (AFTKs), grew by 3.6% for the first six months of 2017 compared to the same period in 2016, with demand growth continuing to significantly outstrip capacity growth, which is positive for yields.

Air cargo's sturdy performance for the first six months of 2017 was underlined by these results. Year-on-year demand growth in June increased 11% compared to the same period in 2016 and freight capacity grew by 5.2% year-on-year in June.

This continued growth of air freight demand is very much in line with in global trade improvement as new global export orders continue to remain close to a six-year high. However, the cyclical growth period may have peaked as the global inventory-to-sales ratio is no longer falling, which would suggest that the period when companies look to restock inventories quickly, which often gives air cargo a boost, may be drawing to a close. However, the future prospects for air freight look good with demand expected to grow at 8% during the third quarter of 2017.

According to **Alexandre de Juniac**, IATA's Director General and CEO. "Air cargo is flying high on the back of a stronger global economy. Demand is growing at a faster pace than at any time since the Global Financial Crisis. That's great news after many years of stagnation. And, even more importantly, the industry is taking advantage of this momentum to accelerate much-needed process modernization and improve the value it provides to its many customers."

In an attempt to concentrate focus on carry-on bags at U.S. national airports, the **U.S. Transport Security Administration (TSA)** has decided to introduce a range of new and stronger screening processes for carry-on items. This will include having to place any electronic devices larger than a cell phone in specific bins for X-ray screening. The system has already been trialed in ten U.S. airports and will be rolled out to all U.S. airports over the next few months. It was in June this year that the **Department of Homeland Security (DHS)** announced a range of new security measures for approaching 280 airports in over 100 countries. According to TSA Acting Administrator **Huban A. Gowadia**: "Whether you're flying to, from, or within the United States, TSA is committed to raising the baseline for aviation security by strengthening the overall security of our commercial aviation network to keep flying as a safe option for everyone."

Gowadia added that: "It is critical for TSA to constantly enhance and adjust security screening procedures to stay ahead of evolving threats and keep passengers safe. By separating personal electronic items such as laptops, tablets, e-readers and handheld game consoles for screening, TSA officers can more closely focus on resolving alarms and stopping terror threats."

TSA officers will now begin to ask travelers to remove electronic devices bigger than a cell phone from their carry-on bags and place them in a bin with nothing on top or below to help TSA officers get a clearer X-ray image. Passengers may experience more bag checks, though the TSA has identified means to improve screening procedures with faster and more targeted measures to clear bags. In standard screening lanes, TSA officers will be stationed in front of the checkpoint X-ray machines to guide passengers through the screening process and advise how best to arrange items for X-ray screening. The stronger security measures will not apply to passengers enrolled in TSA Pre✓ who are using TSA Pre✓ lanes which are now available at 200 airports across the U.S.

INDUSTRY PEOPLE



Luo Gang

• **Luo Gang** has been appointed CEO of Airbus' new innovation centre to be set up in China. A location will be announced at a later date. With a degree in electrical engineering from Tianjin University and an MBA from the London Business School, Gang spent nearly three years establishing Uber China's business before it was acquired by Didi Chuxing in 2016. His experience in London with UK start-up Rangespan taught him how quickly technology can transform traditional businesses. China's fast-paced start-up culture makes it an ideal place for Airbus to create a new innovation centre. Growth has come to China from manufacturing, technology and finance nowadays.

• Airborne Maintenance & Engineering Services (AMES), a subsidiary of Air Transport Services Group, has appointed **Ben Ward** as General Manager of its PEMCO World Air Services division. Mr. Ward brings over 30 years of experience to his new role. Most recently he served as PEMCO's Chief Financial Officer.

• Continuing the development of the China office based in Guangzhou, Avtrade has appointed **John Vidal** as Regional Account Manager. With a background in PBH account management gained over at a prominent spare parts provider, John joined Avtrade's sales department in 2016, bringing valuable component experience and an in-depth understanding of airline operations and customer support and service.

• Silver Airways has named **Steven A. Rossum** as its new Chief Executive Officer, effective August 7, 2017. Mr. Rossum replaces **Sami Teittinen**, who has decided to leave Silver for personal reasons. In addition, **Jason Bewley**, presently Executive Vice President of Commercial and CFO, has been promoted to President and Chief Financial Officer of Silver in recognition of his valuable contribution to bringing the company to this stage of development.

• GA Telesis has appointed **Pastor Lopez** as the President of its Component Repair Group SE (CRGSE) systems MRO and its Composite Repair Group (CRG) aerostuctures MRO divisions. He will grow the division revenues over the next five years by

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Aircraft Asset Management Seminar 2017 September 13, 2017, Holiday Inn Kensington Forum, London

Engine Leasing Seminar, FL 2017
September 19, 2017, Crowne Plaza, Fort Lauderdale, USA

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making significant technology enhancements, additions to the business units' repair capabilities, building new greenfield MRO businesses and via acquisitions. Prior to joining GA Telesis, Mr. Lopez served as CEO of PEMCO. He has held key leadership positions in the MRO sector for AAR Aircraft Component and AAR Landing Gears where he had oversight of their Amsterdam, Kuala Lumpur, Miami and New York business units. Previously, Mr. Lopez was Vice President and General Manager of AAR Landing Gear Services where he managed the Miami and Malaysian facilities, culminating in 30 plus years of aviation experience.

• ALTA's (Latin American and Caribbean Air Transport Association) Executive Committee has appointed **Luis Felipe de Oliveira** as the association's new Executive Director. An air transport industry veteran of more than 20 years, de Oliveira has extensive experience in commercial and technical aviation fuel, and airports and air traffic control with a primary focus in the Latin America and Caribbean region, as well as Africa and Europe. Most recently, de Oliveira spent 10 years with the International Air Transport Association (IATA) where he led the charge of fuel and airport campaigns, including negotiations with a full range of stakeholders, including governments, oil companies, fuel service providers, air traffic control providers and airports, for the Americas, Africa and the Middle East regions.

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Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-112	World Star Aviation Services	CFM56-5B	1429		Nov 2017	Lease	Tommy Guttman	tguttman@worldstaraviation.com	+972-544-220000
A320-200	Castlelake	V2527-A5	2097	2003	Q3/2018	Lease	Neil McCrossan	neil.mccrossan@castlelake.com	+44-207-190-6120
A320-200	Castlelake	V2527-A5	2121	2003	Q2/2018	Lease	Neil McCrossan	neil.mccrossan@castlelake.com	+44-207-190-6120
A320-200	FPG Amentum	V2527-A5	3162	2007	Q1/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A320-200	FPG Amentum	V2527-A5	3316	2007	Q1/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A320-200	Fortress Investment Group	CFM56-5B4	1296	2000	Now	Sale / Lease	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
A320-200	ORIX Aviation	V2527-A5	2680	2006	Q4/2017	Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 863 350 004
A320-200	ORIX Aviation	V2527-A5	1383	2001	Q1/2018	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 863 350 004
A330-200	Castlelake	CF6-80E1A4B	441	2001	Q4/2018	Lease	Neil McCrossan	neil.mccrossan@castlelake.com	+44-207-190-6120
A330-200	FPG Amentum	PW4168A	943	2008	Q2/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-200	FPG Amentum	PW4168A	962	2008	Q2/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-223	FPG Amentum	PW4168A	979	2009	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-223	FPG Amentum	PW4168A	1002	2009	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A340-313	AerFin	CFM56-5C4	157	1996	Now	Sale / Lease	R. Rosser	Richard.Rosser@aerfin.com	+442921676296
A340-313	AerFin	CFM56-5C4	208	1998	Now	Sale	Robbie Robson	Robbie.Robson@aerfin.com	+44 (0) 7867488152
B737-300	World Star Aviation Services	CFM56-3C1	28873		Now	Lease	Tommy Guttman	tguttman@worldstaraviation.com	+972-544-220000
B737-400	Safair Operations	Combi	East Africa		Now	ACMI only	C. Schoonderwoerd	corneliss@safair.co.za	+27 11 928 0000
B737-400	Aersale	CFM56-3C1	27149	1993	Now	Sale / Lease	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238
B737-800	ORIX Aviation	CFM56-7B26	34701	2006	Q1/2018	Lease	Daniel Cunningham	daniel.cunningham@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B26	34705	2006	Q3/2018	Lease	Daniel Cunningham	daniel.cunningham@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B26	34707	2006	Q3/2018	Lease	Daniel Cunningham	daniel.cunningham@orix.ie	+353 871774524
B737-800	Fortress Investment Group	CFM56-7B26	30160	2000	Q2/2017	Sale / Lease	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
B737-800	Fortress Investment Group	CFM56-7B26	35075	2007	Q2/2017	Sale / Lease	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
B737-800	Aersale	CFM56-7B26	30881	2002	Dec 2017	Sale / Lease	Sally Browne	Sally.Browne@aersale.com	+353 86 021 4841
B737-800	World Star Aviation Services	CFM56-7B26	32604	2002	Now	Sale / Lease	Paulo Bettencourt	pbettencourt@worldstaraviation.com	+1 415-956-9454
B747-400	Fortress Investment Group	CF6-80C2B1F	32746	2003	Now	Sale / Lease	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
B747-400	GA Telesis	RB211-524	26637	1992	Now	Sale	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
B747-400	GA Telesis	PW4000	29950	2000	Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B747-400	Jet Midwest	PW4056-3	29906	1999	Now	Sale / Lease	Kevin Lee	aircraft@jetmidwest.com	+1-310-652-0296
B747-400BCF	Jet Midwest	PW4056-3	24226	1990	Now	Sale / Lease	Kevin Lee	aircraft@jetmidwest.com	+1-310-652-0296
B757-200F	Aerolease	RB211	22211		Now	Sale / Lease	Tim Corley	tcorley@aerolease.com	+1 (360) 870-9172
B757-200F	Aerolease	RB211	22611		Now	Sale / Lease	Tim Corley	tcorley@aerolease.com	+1 (360) 870-9172
B757-222	Bristol Associates	PW2037	25157	1991	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B757-222	Bristol Associates	PW2037	25322	1991	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B757-222	Bristol Associates	PW2037	25396	1992	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B757-222	Bristol Associates	PW2037	25398	1992	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B757-222	Bristol Associates	PW2037	25698	1991	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B767-300ER	Fortress Investment Group	PW4062	30563	2000	Q3/2017	Sale / Lease	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
B777-200ER	GA Telesis		28999		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B777-200ER	GA Telesis		28523		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
DC8	Aersale	No engines	46094	1969	Now	Sale	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
ATR42-300	Regional One	PW120	51	1987	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
ATR42-300	Regional One	PW120	57	1987	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
CRJ-200ER	Regional One	CF34-3B1	7452	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
CRJ700	Regional One	CF34-8C5B1	10029	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164

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Regional Jet / Turbo Prop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
CRJ-900LR	Regional One	CF34-8C5	15057	2005	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
DASH8-102	Magellan Aviation Group	PW121	113	1988	Now	Sale / Lease	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
DASH8-311	Regional One	PW121	230	1990	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
DASH8-311	Magellan Aviation Group	PW123	266	1991	Now	Sale / Lease	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
Dornier 328-200	Regional One	PW306B	3145	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
Dornier 328-200	Regional One	PW306B	3185	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
E170s	AerFin	CF34-8E			Now	Sale / Lease	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
ERJ-135ER	Bristol Associates		145176	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-135ER	Bristol Associates		145186	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-135ER	Bristol Associates		145192	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-135LR	Bristol Associates	AE3007-A1	145410	2001	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-135LR	Bristol Associates	AE3007-A1	145413	2001	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-135LR	Bristol Associates	AE3007-A1	145504	2001	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-145LR	Bristol Associates	AE3007-A1/3	145208	1999	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-145LR	Bristol Associates	AE3007-A1/3	145239	2000	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
ERJ-145LR	Bristol Associates	AE3007-A1/3	145302	2000	Now	Sale / Lease	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000

Commerical Engines

Multiple Types	Sale / Lease	Company	Contact	Email	Phone
Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) AE3007A1	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
(2) AE3007	Now - Sale	GA Telesis	Stefanie Jung	sjung@gatelesis.com	+1 954-958-1321
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Lease				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
(1) CF34-3B1	Now - Sale / Lease				
(1) CF34-10E5A1	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF34-3B1	Now - Sale				
(1) CF34-8C5/B1	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(8) CF34-8E	Q4/2017 - Sale / Lease	AerFin	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
(1) CF34-10E7	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
(2) CF34-10E7	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
(1) CF34-3B1	Now - Lease		David Desaulniers	ddesaulniers@willislease.com	+1 415 516 4837
CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B1F	Now - Sale / Lease	AerSale. Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2A5	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2B6F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2B7F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2B5F	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
(1) CF6-80C2B7F	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(1) CF6-80C2B6F	Now - Sale / Lease				
(1) CF6-80C2B1F	Now - Sale / Lease				
(1) CF6-80C2B7F	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(5) CF6-80C2B1F	Now - Sale			aircrafttrading@gatelesis.com	



Engine Lease Finance



NATIONAL
AERO STANDS



GECAS
Engine Leasing

RegionalOne

Commerical Engines (cont.)

CFM56 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-3C1	Aug 17 - Sale / Lease	Royal Aero	Frank Rustmeier	frank@royalaero.com	+49 (0)8025 99360
(1) CFM56-5A3	Nov 17 - Sale / Lease				
(2) CFM56-5B	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(2) CFM56-7B26	Now - Sale				
(2) CFM56-5C4	Now - Sale/Lease/Exch.	TrueAero, LLC	Ed Blyskal	eblyskal@trueaero.com	+1 305-525-7308
(1) CFM56-5C4/P	Now - Sale/Lease/Exch.				
(1) CFM56-7B22/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-5B6/3	Now - Lease				
(2) CFM56-5C4/P	Now - Sale / Lease	Castlelake	Stuart MacGregor	stuart.macgregor@castlelake.com	+44-207-190-6119
(1) CFM56-7B27/3B1F	Now - Sale/Lease/Exch.	AerSale, Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CFM56-5B1/3	Now - Sale / Lease				
(2) CFM56-3C1	Now - Sale / Lease				
(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(1) CFM56-5C4	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(2) CFM56-5B6 TRUEngine™	Now - Sale / Exchange	CFM Materials	Jimmy Hill	Jimmy.Hill@cfmmaterials.com	+1 214-988-6670
(1) CFM56-7B20 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B24 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B27 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-5B4/P TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B22	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(1) CFM56-3B2	Now - Sale / Lease				
(1) CFM56-7B24	Now - Sale / Lease				
(1) CFM56-7B26	Now - Sale / Lease				
(1) CFM56-7B27	Now - Sale / Lease				
(1) CFM56-3C1	Now - Sale / Lease				
(2) CFM56-5C3/F4	Now - Sale/Lease/Exch.	AerFin	R. Rosser		+442921676296
(7) CFM56-5C4	Now - Sale/Lease/Exch.				
(1) CFM56-5B	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@wernerairo.com	+1-703-402-7430
(1) CFM56-7B	Now - Sale/Lease/Exch.				
(1) CFM56-5B4/3	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
(2) CFM56-5C4	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-7B24/3	Now - Lease				
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	Azure Resources	Jeffrey Young	jeff@azureres.com	+1-954-796-8158
(1) JT9D-7R4D-E	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
(1) JT8D-219	Now - Sale	GA Telesis	Robert Huffman	rhuffman@gatelesis.com	+1 954 676 3111
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW121 (Dash 8)	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/D/E	Now - Sale / Lease				
(1) PW124B	Now - Sale / Lease				
(1) PW121 (ATR)	Now - Sale / Lease				
(1) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease				
(2) PW121 (ATR)	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	ddesaulniers@willislease.com	+1 415 516 4837
(2) PW121-8	Now - Sale/Lease/Exch.				
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127	Now - Sale/Lease/Exch.				
(2) PW150A	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(2) PW127F	Now - Sale/Lease/Exch.				
(2) PW124B	Now - Sale/Lease/Exch.				
(1) PW120A	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
(1) PW120	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW123E	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(4) PW126	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW121	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				

Commerical Engines (cont.)

PW127M	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW150 GRB	Now - Lease				
(1) PW124B	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
(1) PW127F			Remi Krysz	rkrysz@logix.aero	+33.6.2079.1039
(1) PW127M					
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Frank Rustmeier	frank@royalaero.com	+49 (0)8025 99360
PW2000 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW2037M	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(1) PW2040	Now - Sale / Lease				
PW4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW4056-1	Now - Sale/Lease/Exch.	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) PW4056-3	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW4168A	Sep 17 - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) PW4056-3	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
(1) PW4056-3	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(2) PW4060-3	Now - Sale / Lease	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4158-3	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4062-3	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4056-3	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
RB211 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) RB211-535E4	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(2) RB211-535E4B	Now - Sale / Lease	Castlelake	Stuart MacGregor	stuart.macgregor@castlelake.com	+44-207-190-6119
(1) RB211-535	Now - Sale/Lease	Jet Midwest	Dave Williams	dave.williams@jetmidwest.com	+1-817-791-4930
(1) RB211-524	Now - Sale / Lease	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) RB211-535E4	Now - Sale	World Star Aviation Services	Sean O Connor	Soconnor@worldstaraviation.com	+1 415-956-9456
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(3) Trent 800	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) Trent 884	Now - Sale/Lease/Exch.	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(2) Trent 892	Now - Sale / Lease	TrueAero, LLC.	Brett Slapke	bslapke@trueaero.com	+1 972-584-1606
(4) Trent 556	Now - Sale / Lease				
(1) Trent 772B	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2533-A5 w/QEC	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
(1) V2527E-A5	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(1) V2533-A5	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@werner-aero.com	+1-703-402-7430

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(5) A340 fresh part outs	Now - Sale	TrueAero, LLC	Dan Barton/Dave Walters	sales@trueaero.com	+1 772-925-8026
A320 Landing Gear with Fresh Tags	Now - Sale				
A340 Landing Gear	Now - Sale				
CTCP331-350C (4) PN 3800454-6	Now - Sale				
GTCP36-300A, PN 3800278-4	Now - Sale				
(1) GTCP36-150RJ, (2) GTCP36-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTCP331-200, GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
Neutral CFM56-5B & CFM56-7B QEC Kits	Now - Sale	CFM Materials	Michael Arellano	michael.arellano@cfmmaterials.com	+1 214-988-6676
APS 2000, PW901A	Now - Sale/Lease/Exchange	AerSale. Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
GTCP131-9A, GTCP131-9B, GTCP331-350C	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
GTCP331-500B, GTCP331-500B			Rich Lewsley	rlewsley@logix.aero	+44.79.0021.8657
APU GTCP 331-9B, APU GTCP 331-500	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
Engine stands now available	Now - Lease				
(2) GTCP131-9B, (2) GTCP131-9A	Now - Sale / Lease	GA Telesis	Dave Dicken	ddicken@gatelesis.com	+1 954-676-3111
B737-400 main landing gears, with 2015 tags		World Star Aviation Services	Tommy Guttman	tguttman@worldstaraviation.com	+972-544-22000
767-300ER 413K LANDING GEAR	Now - Sale	Azure Resources	Jeffrey Young	jeff@azureres.com	+1-954-796-8158
737-300/400 LANDING GEAR					
CFM56-3 MODULES					
Engine stands: Trent 800, PW4000 112"/V2500 / CFM56/ PW2000 & Bootstrap kits		National Aero Stands		support@stands.aero	+ 1 305-558-8973
GTCP131-9A, GTCP 131-9B	Now - Sale / Lease	Werner Aero Services	Julien Levy	jlevy@Werneraero.com	+1 201-674-9999
GTCP36-300A, 737-800 Winglets	Now - Sale / Lease				
737-700 & 737-800 Landing Gear	Now - Sale / Lease				
737-800 NOSE LANDING GEAR PN 162A1100-5, OH - Now Sale		Reliance Aircraft	Terry Hix	thix@relianceaircraft.com	+1 512-439-6988
767-300 Winglets, LH-RH P/N 767-0010-7 & -8					
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368